



World Council of Churches  
Central Committee  
13-20 February 2008  
Geneva, Switzerland

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**English**

FOR INFORMATION

**Finance Committee  
Proposed Annotated Agenda**

**Task**

The tasks of the Finance Committee will be to:

1. Consider the address of the Moderator and the report of the General Secretary.
2. Discuss the financial implications of plans 2008-2013 plans and project details 2008-2010 and forward comments to the Programme Committee.
3. Ratify the audited financial accounts 2006
4. Review management report on 2006 audit (with Auditors and Audit Committee).
5. Review draft financial results to 31 December 2007.
6. Receive report on evolution of 2008 budget identifying favourable adjustments.
7. Receive income strategy of the Council 2009-2013.
8. Receive an update report on the capital development plans of ecumenical Centre building
9. With treasury implications and progress on discussions with related organizations on proposed new cost sharing arrangements for 2009.
10. Receive report on new mandate for the audit committee.
11. Receive report and update on investment policy
12. Report on compliance with policy on offices outside Switzerland
13. Progress report on revision of staff Rules and Regulations
14. Hear report of finance sub-committee task team on dialogue with the churches on membership contributions

**Friday, 15 February**

14.00-15.00

Session 1  
Introduction to the work of the Finance Committee:  
Welcome and update on the work of the Finance Committee;  
Presentation of the agenda and the working methodology.

Preliminary finance report to central committee

Financial implications of the address of the Moderator and Report of the General Secretary.

15.00- 15.30

COFFEE/TEA

15.30-16.30

Session 2

Joint session with the programme committee

- Progress on financial evolution of 2008 budget identifying positive adjustments in favour of communications
- Discuss the overall resource implications of the programme plan 2008-2013 and project details 2008 - 2010.
- Discuss main thrusts of income strategy 2009-2013

16.30-17.30

Session 3

Ratify 2006 financial statements

Ratify appointment of auditors for 2007.

Review management report on 2006 audit with Auditors (KPMG) and representatives of Audit Committee

Draft financial statements for 2007.

**Saturday, 16 February**

08.30-09.00

PRAYER

09.00-10.30

Session 4

Income strategy 2009-2013 and make recommendations to Central Committee

Budget framework scenarios 2009-2010

10.30-11.00

COFFEE/TEA

11.00-12.30

Session 5

Budget framework scenarios for 2009 and 2010 continued.

Progress report on the renovation of the Ecumenical Centre building and report progress on discussions with related organizations on proposed new cost-sharing arrangements with related organizations

12.30-14.00

LUNCH

14.00-15.30

Session 6

First draft proposal on Barn development project at Bossey

Report on Task-Team on dialogue with members churches on membership contributions.

Report and update on investment policy

15.00-15.30	COFFEE/TEA
15.30-16.30	Session 7 Report on compliance with policy on offices outside Switzerland Progress report on revision of Staff Rules and Regulations
16.30-17.30	Session 8 Report writing Finalise and agree report of finance committee to central committee