



World Council of Churches  
**Financial Report 2007**

oikoumene

# **World Council of Churches**

**Financial Report  
2007**

World Council of Churches  
150 Route de Ferney  
P.O. Box 2100  
1211 Geneva 2  
Switzerland

# *Contents*

	page
Report to the Member Churches on the 2007 Financial Report	5
Report of the Auditors to the Executive Committee and Member Churches of the World Council of Churches	10
Schedule I: Consolidated Balance Sheet	11
Schedule II: Consolidated Income & Expenditure Account	12
Schedule III: Consolidated Statement of Movements in Funds & Reserves	13
Schedule IV: Consolidated Cash Flow Statement	15
Notes to the Consolidated Financial Statements	16
Schedule V: Restricted Funds	34
Schedule VI: Restricted Funds Programmes	35
Schedule VII: Unrestricted and Designated Funds	36
Schedule VIII: Unrestricted Operating Funds	37
Annual Summary of Contributions	38
Note on Membership Contributions	50
Non-financial Contributions	53



## **REPORT TO THE MEMBER CHURCHES ON THE 2007 FINANCIAL REPORT**

### **Summary**

We present with pleasure the financial report of the World Council of Churches for 2007, this being the first financial report on the six programmes and related communications work of the new programme cycle 2007-2013.

The Council was grateful to receive CHF 41 million total income, including CHF 34.8 million in contributions income. Expenditure and transfers totaled CHF 38.2 million, with a resultant overall surplus of CHF 2.8 million for 2007. This financial result was unplanned; a break-even budget had been set by central committee for 2007. The principal reasons which resulted in the variance from budget are set out below.

The financial statements are presented under accounting policies consistent with those applied in 2006. The format remains consistent with prior years, and is designed to present fairly the programmes and other activities of the Council. There is one change, however, which results from a decision taken after deliberation in the finance committee and the audit committee. The Council has decided no longer to present its statements in compliance with International Financial Reporting Standards (IFRS). At the heart of this decision lies a change in the accounting treatment of the pension plan which would have been necessary in 2007 had the Council continued to apply IFRS. An overview of the issue follows below.

The balance sheet of the Council was further strengthened by the surplus for the year, and in particular by the fifth consecutive year of increase to Unrestricted funds, in accordance with the policies of central committee. General reserves, reflecting assets available to the Council after meeting liabilities and obligations, without recourse to land, buildings and equipment, increased to CHF 10.4 million. Central committee's target was exceeded by CHF 1.8 million, enabling the Council to proceed with a certain serenity with its current renovations of the Ecumenical Centre, required to meet local fire safety standards.

### **2007 financial results compared to budget**

A table comparing 2007 financial result to budget is set out overleaf.

The surplus of CHF 2.8 million is due to three main factors. Firstly, contributions exceeded budget by CHF 1.8 million. A principal reason for increased programme contributions was the favourable impact of the Swiss franc/Euro exchange rate. Euro contributions were budgeted to be converted to Swiss francs at an average rate of 1.54, while during the year rates rose to 1.68.

Secondly, staff costs fell CHF 0.7 million under budget, due mainly to the rather later arrival of some programme directors and other newly appointed programme staff compared with plan. Thirdly, general programme costs and transfers totaled only CHF 14.3 million, compared with a budget of CHF 15.2 million. The under-expenditure in programmes was certainly in part the result of reduced capacity because recruitments were delayed. The trend affected all programmes, with the exception of Communications.

The overall surplus results in an increase in Restricted funds of CHF 1.7 million, compared with a planned decrease of CHF 1.3 million. The increase in Restricted funds includes a

transfer of CHF 1.2 million from Designated funds to Restricted funds. Central committee determined in February 2008 to assign CHF 0.6 million of Designated Programme funds (being funds at the disposition of the governing bodies) to the programme *WCC and the Ecumenical Movement in the 21<sup>st</sup> Century*, to be spent in 2008, and CHF 0.6 million to the 10<sup>th</sup> Assembly fund.

**Results 2007 compared to budget**

		2007 Results CHF 000s	2007 Budget CHF 000s
<i>Income</i>	Membership & other unrestricted contributions	6,830	6,527
	Programme contributions	27,928	26,382
	Investments and currency gains/(losses)	(31)	90
	Rentals, sales & miscellaneous income	6,301	6,404
	<b>Total income</b>	<b>41,028</b>	<b>39,403</b>
<i>Expenditure</i>	Direct programme costs: grants	6,802	6,416
	Staff costs	17,159	17,850
	All other programme costs and transfers	14,304	15,206
	<b>Total costs and transfers</b>	<b>38,265</b>	<b>39,472</b>
<b>Surplus/(Deficit)</b>		<b>2,763</b>	<b>(69)</b>
Increase/(Decrease) in Restricted funds		1,733	(1,297)
Increase Unrestricted & Designated funds		1,030	1,228
<b>Net Surplus/ (Deficit) for the year</b>		<b>2,763</b>	<b>(69)</b>

**IFRS and the treatment of the pension plan**

In 2006 and prior years, the Council classified the pension plan as a defined contribution scheme under IFRS. The classification was made with reference to a Memorandum of Understanding between the Council and the Board of the Retirement Fund, which limited the obligations of the Council to contributions set at a fixed percentage of annual assured salaries. In 2007, certain changes in the interpretation of Swiss pension legislation, and the consequences of this under IFRS invalidated the classification of the pension plan as a defined contribution scheme.

Before considering the potential impact of the reclassification on the Council's financial results under IFRS, it is worth considering the status of the Retirement Fund under Swiss laws and regulations.

The Retirement Fund of the World Council of Churches presents its financial statements under Swiss Generally Accepted Accounting Standards (GAAP). At 31 December 2007, results indicate 98.3% coverage of pension obligations by pension plan assets (2006: 100.5% coverage). The shortfall in coverage of pension obligations was CHF 1.7 million at that date, and was principally due to poor investment results in the final quarter of 2007. From the Council's perspective, this is a relatively small shortfall. While the Council supports and consults with the Board of the Retirement Fund, in accordance with Swiss pension legislation, it is the Board which is responsible for determining and undertaking the corrective actions required to achieve full coverage of obligations; only in the case of last resort will the Board of the Retirement Fund call on the employer to cover a shortfall in the pension fund.

Up to and including 2006 no provision was required in the balance sheet of the Council for any potential liability towards the pension fund, given the classification of the pension fund as a defined contributions scheme. This situation would change if the pension plan were reclassified as a defined benefit scheme. Under IFRS, if a defined benefit pension plan is under-funded, the employer is required to constitute a provision to cover the potential liability. Further, the actuarial estimates of pension fund obligations prepared under Swiss GAAP for the pension fund's own financial report would be set aside in favour of the dynamic calculations required under IFRS. Under IFRS, the calculation of the pension fund obligations would take account of a number of market driven assumptions.

Some of these assumptions would have a material impact on the measurement of pension fund obligations compared with those calculated under Swiss GAAP. An example that the Council's actuaries have drawn to our attention is that the discount rate applied under an IFRS calculation is likely to be lower than that applied in a Swiss GAAP calculation. The actuaries advise that a discount rate 1% lower than a Swiss GAAP rate can result in pension obligations 15%-20% higher for active members, and 8%-12% higher for retired members.

An IFRS valuation of the pension fund liability would thus result in an interpretation of the financial situation of the pension fund which would be in conflict with the Retirement Fund's accounts issued under Swiss GAAP. Under IFRS, a provision would have been required in the financial statements of the Council which could lead to a possible misinterpretation of the financial risks presented by the pension fund to the Council under Swiss legislation.

The Council has therefore preferred to set aside IFRS as the basis for its accounting policies in 2007. Further information on the accounting treatment of the pension fund is included at Note 21.

### **Membership income**

Total membership income in 2007 was almost the same as that of 2006 at CHF 6.6 million. Contributions were received from 233 churches, or one more than the 232 churches contributing in 2006. Over the same period, however the number of non-active<sup>1</sup> churches rose from 31 at the end of 2006 to 46 at the end of 2007. Thus the percentage of active churches contributing rose from 73% in 2006 to 77% in 2007.

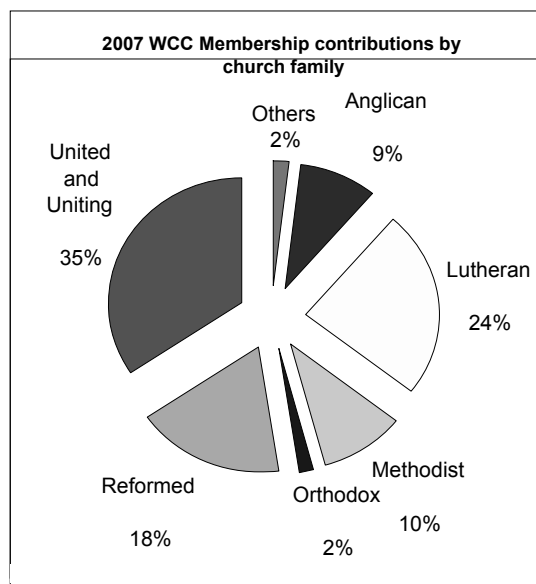
An analysis of membership contributions by church family was requested by the central committee at its meeting in Geneva in February 2008. This is the first time this information has been shown in the format below.

---

<sup>1</sup> "The 2006 Central Committee accepted by unanimous consensus the recommendation that ...churches which have not paid membership contributions for three consecutive years nor have had any communication with the WCC during three years be declared non-active as recommended by the Assembly..."



Church family	CHF
Anglican	617,276
Lutheran	1,609,274
Methodist	662,923
Orthodox	113,409
Others	128,103
Reformed	1,202,495
United and Uniting	2,263,644
<b>TOTAL</b>	<b>6,597,124</b>
Other churches	CHF
African Instituted	2,947
Baptist	74,800
Free	26,071
Hussite	2,573
Non-denominational	10,468
Old Catholic	9,065
Pentecostal	2,179
<b>TOTAL</b>	<b>128,103</b>



### Prospects for the future

Last year we reported that the prospects of the Council are closely related to how effectively the governing bodies and staff have further refined the spirit, decisions and recommendations of the 2006 Assembly into programmes, working methodologies and effective ways of relating to the varied constituencies of the Council. The programmes and projects of the Council are in place up to 2013, a full cycle of planning, monitoring, evaluation and reporting is about to be accomplished, and the three year rolling planning process is now operational. The *Programme Plans 2009-2013 Summary* issued in May 2008 reflects some indications that the international press has taken note of the Council's new agenda and its continued commitment to bringing churches together to transform the world. We also remain committed to working together with our governing bodies and faithful and generous partners to evaluate the Council's effectiveness and its progress towards its goals.

Concerning programme contributions, the Council's prospects for 2008 remain close to 2007 levels. It is recognized, however, that in order to maintain contributions income at the current level, it will be crucial to generate income through new fundraising efforts, with a focus on diversifying funding sources. An income development strategy for the period 2008-2010 was adopted by central committee in February this year. The strategy focuses on intensifying the membership campaign, deepening the relationship with specialized ministries, strengthening the fundraising capacities of staff, developing foundation income and developing individual giving. Specific monetary targets, an action plan and expected results are defined.

In response to central committee's call (September 2006) for strengthening the role of communications in the Council, the Communication Strategy 2009-2013 was developed, and was adopted by central committee in February this year. The strategy outlines an implementation plan to meet eight objectives considered fundamental to the Council, including: strengthen the overall profiles and image of WCC; find agreement on a focused message to reinforce the WCC's profile and image; and link communications work more closely with fundraising.

We see the effective implementation of both the income and communication strategies as of vital importance to the Council's financial profile in the coming years. Fundamental to success will be the response to the invitation in both strategies to governing body members to

participate actively in the fundraising and communication work of the Council. We pray that all may work together with humility and grace towards achieving the common task of transformation.

### **Appreciation**

The Council remains ever grateful for the active engagement in its work of churches, specialized ministries and other partners, witnessed in their constant and generous support, whether financial or through other means. The Council expresses its deep gratitude for the continued solidarity of its many partners and supporters.

William Temu  
Associate General Secretary

Elaine Dykes  
Finance Manager

## **REPORT OF THE AUDITORS TO THE EXECUTIVE COMMITTEE AND MEMBER CHURCHES OF THE WORLD COUNCIL OF CHURCHES**

We have audited the consolidated financial statements of the World Council of Churches, a not for profit organisation, as at 31 December 2007 and for the year then ended, as set out on Schedules I to IV and the notes which follow. These consolidated financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the World Council of Churches as at 31 December 2007, its income and expenditure, movements in the Council's funds and its cash flows for the year then ended, in accordance with the accounting policies set out in note 2 to the Council's consolidated financial statements.

We further came to the conclusion that the Annual Summary of Contributions is fairly presented in all material respects in relation to the consolidated financial statements.

KPMG Ltd



John Campbell  
*Auditor in Charge*



Karina Vartanova

Geneva, 14 May 2008

**Schedule I Consolidated Balance Sheet**  
**As at 31 December 2007**  
*(Swiss Francs 000's)*

	Notes	2007	2006
<b>CURRENT ASSETS</b>			
Prepaid Expenses		724	706
Accounts Receivable	5	2,893	3,429
Investments	4	6,020	9,200
Cash and Cash Equivalents	6	13,194	6,620
		<b>22,831</b>	<b>19,955</b>
<b>NON-CURRENT ASSETS</b>			
Land, Buildings & Equipment	3	38,998	38,864
Investments	4	9,499	9,711
		<b>48,497</b>	<b>48,575</b>
<b>TOTAL ASSETS</b>		<b>71,328</b>	<b>68,530</b>
<b>CURRENT LIABILITIES</b>			
Deferred Income	10	296	333
Accounts Payable	7	3,151	2,491
Interest Bearing Loans	9	6,527	727
		<b>9,974</b>	<b>3,551</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest Bearing Loans	8	12,167	18,293
Deferred Income	10	4,088	4,281
Provisions	21	1,085	1,154
		<b>17,340</b>	<b>23,728</b>
<b>FUNDS &amp; RESERVES</b>			
<b>Restricted Funds</b>			
Programme Funds	15	8,145	5,941
Restricted Fund for Fixed Assets	13	3,345	3,625
Restricted Endowment Funds	11	8,361	8,552
		<b>19,851</b>	<b>18,118</b>
<b>Unrestricted &amp; Designated Funds</b>			
<i>Designated Funds</i>			
Designated Programme Funds	14	533	1,733
Designated Fund for Fixed Assets	13	12,871	11,938
Designated Endowment Funds	11	320	314
		<b>13,724</b>	<b>13,985</b>
<i>Unrestricted Funds</i>			
General Reserves	12	10,439	9,148
		<b>10,439</b>	<b>9,148</b>
<b>Total Unrestricted &amp; Designated Funds</b>		<b>24,163</b>	<b>23,133</b>
<b>TOTAL FUNDS &amp; RESERVES</b>		<b>44,014</b>	<b>41,251</b>
<b>TOTAL FUNDS &amp; RESERVES AND LIABILITIES</b>		<b>71,328</b>	<b>68,530</b>

**Schedule II Consolidated Income & Expenditure Account**  
**For the year ended 31 December 2007**  
*(Swiss Francs 000's)*

	Notes	Unrestricted & Designated Funds 2007	Unrestricted & Designated Funds 2006	Restricted Funds 2007	Restricted Funds 2006	Total Funds 2007	Total Funds 2006
<b>CONTRIBUTIONS INCOME</b>							
Membership & other Unrestricted income		6,830	6,959	-	-	6,830	6,959
Programme Contributions		-	-	27,928	30,128	27,928	30,128
		<b>6,830</b>	<b>6,959</b>	<b>27,928</b>	<b>30,128</b>	<b>34,758</b>	<b>37,087</b>
<b>OTHER INCOME</b>							
Financial Income/(Expense)	17	(67)	72	36	370	(31)	442
Rental Income and Sales	18	3,914	3,834	1,769	2,166	5,683	6,000
Miscellaneous Income	19	149	229	469	876	618	1,105
		<b>3,996</b>	<b>4,135</b>	<b>2,274</b>	<b>3,412</b>	<b>6,270</b>	<b>7,547</b>
Distribution of Unrestricted Income		(4,560)	(4,875)	4,560	4,875	-	-
<b>TOTAL INCOME</b>		<b>6,266</b>	<b>6,219</b>	<b>34,762</b>	<b>38,415</b>	<b>41,028</b>	<b>44,634</b>
<b>COST OF OPERATIONS</b>							
Direct Programme Costs: Grants		31	-	6,771	8,863	6,802	8,863
Operating & Other Programme Costs		3,421	3,315	9,991	15,929	13,412	19,244
Interest Expense	17	369	370	220	223	589	593
Salaries	20	4,520	4,434	12,639	13,439	17,159	17,873
<b>TOTAL COST OF OPERATIONS</b>		<b>8,341</b>	<b>8,119</b>	<b>29,621</b>	<b>38,454</b>	<b>37,962</b>	<b>46,573</b>
Redistributed Infrastructure Costs	27	(4,185)	(4,006)	4,185	4,006	-	-
<b>TOTAL COSTS BEFORE OPERATING TRANSFERS</b>		<b>4,156</b>	<b>4,113</b>	<b>33,806</b>	<b>42,460</b>	<b>37,962</b>	<b>46,573</b>
<b>NET SURPLUS/(DEFICIT) BEFORE OPERATING TRANSFERS</b>		<b>2,110</b>	<b>2,106</b>	<b>956</b>	<b>(4,045)</b>	<b>3,066</b>	<b>(1,939)</b>
<b>OPERATING TRANSFERS</b>							
Transfers between Funds	16	(873)	(228)	873	228	-	-
Transfers (to)/from Current Liabilities & Provisions	16	(207)	(3)	(96)	61	(303)	58
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>1,030</b>	<b>1,875</b>	<b>1,733</b>	<b>(3,756)</b>	<b>2,763</b>	<b>(1,881)</b>

**Schedule III Part I Consolidated Statement of Movements in Funds & Reserves**  
**For the year ended 31 December 2007**  
*(Swiss Francs 000's)*

Prior Year Comparatives

	Restricted Funds		Unrestricted & Designated Funds				Total Funds & Reserves		
	Programme Funds	Fund for Fixed Assets	Total	Designated Programme Funds	Designated Fund for Fixed Assets	Unrestricted Operating Fund	General Reserves	Total	Total
	2006	2006	2006	2006	2006	2006	2006	2006	2005
<b>Opening Balance at 1 January 2006</b>	9,507	3,905	21,874	2,286	12,343	297	6,303	43,132	41,175
<b>Net surplus/(deficit) before operating transfers</b>	(4,096)	-	(4,045)	-	-	17	2,089	(1,939)	1,506
<b>Operating Transfers:</b>									
Between Funds	455	(280)	228	(553)	-	-	-	(228)	-
(To)/from Current Liabilities & Provisions	75	-	61	-	-	(3)	-	(3)	451
<b>Net surplus/(deficit) before transfers to/(from) Reserves &amp; Funds</b>	(3,566)	(280)	(3,756)	(553)	-	17	2,411	1,875	1,957
<b>Balance before transfers to/(from) Reserves &amp; Funds</b>	5,941	3,625	18,118	1,733	12,343	314	6,303	23,133	43,132
<b>Transfers to/(from) Reserves &amp; Funds:</b>									
From Operating Fund to General Reserves	-	-	-	-	-	-	2,440	-	-
From Designated Fixed Assets to General Reserves	-	-	-	-	(405)	-	405	-	-
<b>Closing balance at 31 December 2006</b>	5,941	3,625	18,118	1,733	11,938	314	9,148	41,251	43,132

**Schedule III Part II Consolidated Statement of Movements in Funds & Reserves**  
**For the year ended 31 December 2007**  
*(Swiss Francs 000's)*

	Restricted Funds		Unrestricted & Designated Funds				Total Funds & Reserve	
	Programme Funds	Fund for Fixed Assets	Designated Programme Funds	Designated Fund for Fixed Assets	Designated Endowment Funds	Unrestricted Operating Fund	General Reserves	Total
	2007	2007	2007	2007	2007	2007	2007	2006
<b>Opening Balance at 1 January 2007</b>	5,941	3,625	1,733	11,938	314	-	9,148	43,132
Net surplus/(deficit) before operating transfers	1,177	-	-	5	6	2,099	-	(1,939)
<b>Operating Transfers:</b>								
Between Funds	1,123	(280)	(1,200)	-	-	327	-	-
(To)/from Current Liabilities & Provisions	(96)	-	-	-	-	(207)	-	58
<b>Net surplus/(deficit) before transfers to/(from) Reserves &amp; Funds</b>	2,204	(280)	(1,200)	5	6	2,219	-	(1,881)
<b>Balance before transfers to/(from) Reserves &amp; Funds</b>	8,145	3,345	533	11,943	320	2,219	9,148	41,251
<b>Transfers to/(from) Reserves &amp; Funds:</b>								
From Operating Fund to General Reserves	-	-	-	-	-	(2,219)	2,219	-
From General Reserves to Designated Fund for Fixed Assets	-	-	-	928	-	-	(928)	-
<b>Closing balance at 31 December 2007</b>	8,145	3,345	533	12,871	320	-	10,439	41,251

For prior year comparatives by Fund, please see Schedule III, Part I.

**Schedule IV Consolidated Cash Flow Statement**  
**For the year ended 31 December 2007**  
*(Swiss Francs 000's)*

	2007	2006
<b>Net (deficit)/surplus for the year</b>	<b>2,763</b>	<b>(1,881)</b>
<b>Adjustments for non-cash items:</b>		
Depreciation	1,729	1,718
Unrealised and realised losses/(gains) on investments and unrealised foreign currency losses/(gains)	629	110
<b>Other Operating adjustments:</b>		
Interest paid	589	593
Dividends received	(27)	(19)
Interest income received	(576)	(486)
<b>Movements in Working Capital and Provisions</b>		
Prepaid Expenses	(18)	552
Accounts Receivable	536	(1,103)
Deferred Income	(230)	(362)
Accounts Payable	660	(413)
Provisions	(69)	1
<b>Net Cash Flow from Operating and Programme Activities</b>	<b>5,986</b>	<b>(1,290)</b>
Purchase of Land, Buildings and Equipment	(1,863)	(896)
Dividends received	27	19
Interest received	576	486
Net proceeds from (purchase)/sale of investments	3,024	2,258
<b>Cash Flow from Investing Activities</b>	<b>1,764</b>	<b>1,867</b>
Repayment of mortgage loans	(126)	(11,220)
Repayment of short-term loan	(600)	(300)
Interest paid to third parties	(589)	(593)
Mortgage loans contracted	400	11,193
	<b>(915)</b>	<b>(920)</b>
<b>Cash Flow from Financing Activities</b>		
Net Increase in Cash and Cash Equivalents	6,835	(343)
Cash and Cash Equivalents at 1 January 2007	6,620	7,046
Effect of exchange rate fluctuations on cash held	(261)	(83)
<b>Cash and cash equivalents at 31 December 2007</b>	<b>13,194</b>	<b>6,620</b>



## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2007

### 1. Organisation

The World Council of Churches is a fellowship of 347 churches from around the world "which confess the Lord Jesus Christ as God and Saviour according to the scriptures and therefore seek to fulfil together their common calling to the glory of the one God, Father, Son and Holy Spirit." It was founded in 1948 in response to a growing sense that a formal, international body constituted by the churches was needed to strengthen efforts to express the fundamental unity of Christians. Its members include churches from virtually every major Protestant tradition, nearly all self-governing Orthodox churches and a growing number of independent churches, especially in countries of the South. Its work primarily involves the unity of the churches and their common witness. Major education, health, emergency and development activities are a significant part of its mandate, as well as human rights advocacy and programmes in support of women and against racism and violence. Interpreting the reflections of the 9<sup>th</sup> Assembly, in 2007 the Council's activities were carried out through the following Programmes:

#### *Programmes*

WCC and the Ecumenical Movement in the 21<sup>st</sup> Century  
Unity, Mission, Evangelism and Spirituality  
Public Witness: Addressing Power and Affirming Peace  
Justice and Diakonia  
Education and Ecumenical Formation  
Inter-religious Dialogue and Co-operation

In 2007, the Programme teams were supported by the Communications team, the Planning and Integration team and the following support service teams: Management directorate, Income monitoring and development, House services, Human resources, Finance and Computer information services.

With its headquarters in Geneva, Switzerland, and with 165 staff (2006: 160 staff), the Council is recognised under Swiss law as an international, non-governmental, non-profit organisation. The Council is exempt from Swiss corporate taxation.

### 2. Accounting Policies

The significant accounting policies adopted by the Council in the preparation of the consolidated financial statements are set out below.

#### *(i) Basis of Preparation*

The financial statements of the Council have been prepared on a basis consistent with its statutes. The Council's accounting policies and the format used for the presentation of its financial statements are designed to present fairly the programmes and other activities of the Council.

The financial statements are presented in Swiss Francs, rounded to the nearest thousand, since a majority of the Council's activities is conducted in this currency. They are prepared on the historical cost basis except for financial instruments classified as fair value through profit or loss, which are stated at their fair value.

The accounting policies are consistent with those applied by the Council for the year ended 31 December 2006.

*(ii) Basis of Consolidation*

The representative offices and subsidiaries of the World Council of Churches listed below are controlled by the World Council of Churches, and their financial statements are included in the consolidated financial statements. Intra-group balances and transactions, and any unrealised gains from such transactions, are eliminated in preparing the consolidated financial statements.

Subsidiaries are entities controlled by the World Council of Churches. Control exists when the Council has the power, directly or indirectly, to govern the financial and operating policies of an entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

The representative offices and subsidiaries, wholly owned by the Council, are:

*World Council of Churches Eastern Europe Office, Poland*

The Eastern Europe Office, Bialystok, Poland holds the status of a “foreign legal person acting in the territory of the republic of Poland” under the Polish Ministry of Foreign Affairs reference DPT II 390-29-94 of 19.7.1994.

*The US Conference for the World Council of Churches, Inc*

The US Conference is a New York not-for-profit corporation under section 501(c) (3) of the United States Internal Revenue Code. The activities of the UN Office of Commission of the Churches on International Affairs were transferred to the US Conference for the World Council of Churches in 2003. The UN Office of the Commission of the Churches on International Affairs was formerly a representative office of the World Council of Churches in New York without independent registration.

*World Council of Churches Office in the Pacific, Fiji*

The World Council of Churches Office in the Pacific was incorporated in July 2003 in Suva, Fiji, under the provisions of the Fijian Charitable Trusts Act.

*World Council of Churches Office in the Middle East, Lebanon*

The World Council of Churches Office in the Middle East was opened in January 2004 in Beirut, Lebanon and is in process of registration as an association under Lebanese law.

*World Council of Churches-Ecumenical Accompaniers Programme in Palestine and Israel (WCC-EAPPI), Jerusalem*

WCC-EAPPI operates from a representative office in Jerusalem, where a locally registered non-governmental organization acts as custodian.

*World Council of Churches-Ecumenical HIV-AIDS Initiative in Africa (WCC-EHAIA)*

WCC-EHAIA operates from both regional and theology consultants’ representative offices in the following locations. For each office, a locally registered non-governmental organization acts as custodian.

WCC-EHAIA Central Region Co-ordination Office, Kinshasa, Democratic Republic of Congo

WCC-EHAIA Eastern Region Co-ordination Office, Nairobi, Kenya

WCC-EHAIA Lusophone Region Co-ordination Office, Luanda, Angola

WCC-EHAIA Southern Region Co-ordination Office, Harare, Zimbabwe

WCC-EHAIA Western Region Co-ordination Office, Accra, Ghana

WCC-EHAIA Theology consultant, Lome, Togo

WCC-EHAIA Theology consultant, Harare, Zimbabwe

During 2007, one subsidiary wholly owned by the Council was closed as follows:

*World Council of Churches Ecumenical Womens' Solidarity Fund, Croatia*

The World Council of Churches Ecumenical Womens' Solidarity Fund (WCC/EWSF) is registered in the foreign association register of the Republic of Croatia. On 13 December 2007, with effect at 30 September 2007, the assets, liabilities and obligations of the WCC Ecumenical Womens' Solidarity Fund, Croatia, were transferred to the *Ecumenical Womens' Initiative, Croatia*, an organization independent of the World Council of Churches.

*(iii) Recognition of Contributions and Membership Income*

Contributions from donors are recognised in the financial statements when they have been received or confirmed in writing by pledges and when there is reasonable assurance that they will be received. Contributions which carry donor imposed restrictions are ascribed either to a programme, where the purpose of the contribution is consistent with the objectives of the programme as a whole, or to a project within that programme, or to one or several activities within a project.

Membership income, which is payable on a calendar year basis, is recognised on an accruals basis. Membership income received relating to future periods is treated as deferred income.

Donations in kind (of fixed assets, for example) are recognised at fair value at the date of donation.

Revenue from recharged costs is recognised when the service or basic expenditure is fulfilled or, if applicable, ownership of related assets has been transferred.

*(iv) Recognition of Federal and Local Government and Other Grants for Capital Expenditure*

State grants or other significant grants received for expenditure on capital assets are treated as deferred income which is then recognised in the income and expenditure account as income over the useful life of the asset acquired. Grants are recognised only when there is reasonable assurance that they will be received and that the Council will comply with the conditions, if any, of the grant. Unconditional grants are recognised in the income and expenditure account when they become receivable.

*(v) Recognition of Expenditure*

Expenditure is recognised in the financial statements on an accruals basis. Contributions to third parties paid out of Programme Funds are recognised when the commitment to pay has been made before the end of the year and the payment relates to the current year, and where there is either a legal or constructive obligation to pay. Contributions to third parties paid out of Programme Funds close to the year end are recognized as prepayments when matched with budgeted donor contributions for the following financial year.

*(vi) Foreign Currency*

Transactions in currencies other than the Swiss franc are converted into Swiss francs at rates which approximate the actual rates ruling at the transaction date. At the balance sheet date monetary assets (including investments) and liabilities denominated in foreign currency are converted into Swiss francs at the rate of exchange ruling at that date. Non-monetary assets and liabilities in foreign currencies that are stated at historical cost are translated at the foreign exchange rate at the date of the transaction. Realised and unrealised exchange differences are reported in the income and expenditure account.

The assets and liabilities of the Council's foreign operations are translated into Swiss francs at foreign exchange rates ruling on the balance sheet date, while income and expenditure are translated at rates approximating the foreign exchange rates ruling at the dates of the transactions.

*(vii) Investments*

The Council has designated all its investments as financial instruments at fair value through profit or loss. The Council does not have any financial instruments classified as held for trading, and does not hold any derivative financial instruments.

A financial instrument is classified at fair value through profit and loss if it is designated as such upon initial recognition. Financial instruments are designated at fair value through profit or loss if the Council manages such investments and makes purchase and sale decisions based on their fair value. Upon initial recognition, these instruments are recognised at fair value and attributable transaction costs are recognised in the statement of income and expenditure when incurred. Gains and losses arising from subsequent changes in fair value are recognised in the statement of income and expenditure.

Investments are recognised or derecognised by the Council at the date it commits to purchase or sell the investments.

The fair value of listed investments is their quoted bid price at the balance sheet date. The fair value of unlisted investments is determined by valuation techniques applied consistently on an annual basis.

Investment income consists principally of interest and dividends, and net realised and unrealised gains on changes in fair value. Interest income is recognised on an accruals basis, taking into account the effective yield on the asset. Dividend income is recognised in the period in which the dividend is declared. As the Council's investments are managed externally on a portfolio basis, all investment income is disclosed net in the statement of income and expenditure, within financial income/(expense). Investments held derive principally from restricted or designated income, and the terms of the restrictions and designations require in general that investment income be used to finance operations. Consequently net financial income/(expense) is treated as operating income.

Investments are classified as non-current to the extent to which they represent endowment funds held or other long-term obligations. All other investments are current.

*(viii) Land, Buildings and Equipment*

Land, buildings and equipment are stated at historic cost, or, in the case of donated assets, at the fair market value when donated, and are depreciated on a straight line basis over their useful lives. The useful life of a building is estimated at 50 years; of hotel and catering installations, ten years; of furniture and equipment, five years; and of computer equipment, three years. Borrowing costs relating to the construction of buildings and equipment are capitalised and included in the cost of the assets concerned and depreciated over the useful life of the respective asset. When parts of an item of land, buildings and equipment have different useful lives, they are accounted for as separate items.

(ix) *Employee Benefits*

*Pension Plan*

The World Council of Churches' pension plan is accounted for as a defined contribution plan. Contributions to the plan are recognised as an expense in the statement of income and expenditure as incurred.

*Service Bonus*

The Council's obligation in respect of long-term service benefits, other than pension plans, is the amount of future benefits that employees have earned in return for their service in the current and prior periods. The obligation is calculated by providing for all fully vested benefits, and for all which may become full vested within the following five years.

Long-term service benefits equivalent to two months' of basic salary are payable to staff members leaving the Council if they have at least 20 years' service and are 50 years old or over when they leave.

(x) *Fair Value*

The fair value of investments is reported in Note 4 to the financial statements. The fair value of cash, overdrafts, other financial assets and accounts payable are not materially different from the carrying amounts.

Fair value estimates are made at a specific point in time, based on market conditions and information about the financial instrument. These estimates are subjective in nature and involve uncertainties and matters of significant judgement and therefore cannot be determined with precision. Changes in assumptions could significantly affect the estimates.

(xi) *Cash and Cash Equivalents*

Cash and cash equivalents comprise cash balances and highly liquid investments with a maturity of less than three months from the date of acquisition that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts that are repayable on demand and form an integral part of the Council's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

(xii) *Accounts Receivable*

Accounts receivable are stated at cost less impairment losses.

(xiii) *Accounts Payable*

Accounts payable are stated at cost.

(xiv) *Interest Bearing Loans and Borrowings*

Interest bearing loans and borrowings are recognised initially at fair value, less attributable transaction costs. Subsequent to initial recognition, interest bearing loans and borrowings are stated at amortised cost with any difference between cost and redemption value being recognised in the statement of income and expenditure over the period of the borrowings on an effective interest basis.

(xv) *Impairment*

The carrying amounts of the Council's assets are reviewed at each balance sheet date to determine whether there is an indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount.

*(xvi) Use of Estimates*

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenditure during the period. Actual results could differ from those estimates.

Management has carefully considered the development, selection and disclosure of the Council's critical accounting policies and estimates and the application of these policies and estimates. The most critical judgements and estimates made relate to the assessment of the reasonable assurance regarding contributions and membership income receivable and the probability assumptions underlying recognition of service bonus obligations.

### 3. Land, Buildings and Equipment

	Freehold Land	Ecumenical Centre	Château de Bossey	Staff Residence	Furniture & Equipment	Total
	CHF 000	CHF 000	CHF 000	CHF 000	CHF 000	CHF 000
<i>Cost:</i>						
At 1 January 2007	4,198	26,681	14,030	14,030	14,840	73,779
Additions	-	835	715	-	313	1,863
At 31 December 2007	4,198	27,516	14,745	14,030	15,153	75,642
<i>Accumulated Depreciation:</i>						
At 1 January 2007	-	16,186	2,484	3,481	12,764	34,915
Charge for the year	-	652	416	280	381	1,729
At 31 December 2007		16,838	2,900	3,761	13,145	36,644
<i>Net Book Value:</i>						
At 31 December 2007	4,198	10,678	11,845	10,269	2,008	38,998
At 31 December 2006	4,198	10,495	11,546	10,549	2,076	38,864

An architectural survey dated 31 January 2002 estimated the intrinsic value of the Ecumenical Centre at CHF 50,800,000. An architectural survey of the Château de Bossey dated 25 March 1999 estimated the intrinsic value of the estate at CHF 18,780,000. Since that date, CHF 12,094,000 (2006: CHF 11,379,000) has been invested in the renovation of the Château de Bossey. An architectural survey of the staff residence building dated 16 February 2006 estimated the intrinsic value of that building at CHF 12,794,000.

The net book value of land, buildings and equipment includes CHF 4,682,000 (2006: CHF 4,862,000) of donated land and buildings. Depreciation charges for donated buildings are recorded in the Restricted Fund for Fixed Assets. The insurance value of the staff residential development is CHF 15,120,000 and of the other buildings and contents is CHF 70,459,000. Mortgage loans and credit lines secured against the land and buildings are detailed at Notes 8 and 9.

#### 4. Investments

	2007	2006
	CHF 000	CHF 000
Non-current Investments		
Debt securities	4,180	4,098
Equity securities	5,319	5,613
	<b>9,499</b>	<b>9,711</b>
Current Asset Investments		
Debt securities	5,991	9,171
Equity securities	29	29
	<b>6,020</b>	<b>9,200</b>

Non-current investments held in equity securities include CHF 2,875,000 (2006: CHF 3,105,000) managed on the Council's behalf by the Ecumenical Trust of the World Council of Churches and the National Council of Churches of Christ in the USA, a not-for-profit organisation under section 501 (c) (3) of the US Internal Revenue Code. The assets managed by the Ecumenical Trust are quoted and held in the New Covenant Growth Fund and the New Covenant Balanced Growth Fund.

Non-current investments held in debt securities include CHF 792,000 (2006: CHF 770,000) invested in Oikocredit. This investment is the only investment held that is not quoted. Its fair value, evidenced by recent transactions, has been determined based on the buy-back value stipulated in Oikocredit's articles of association.

#### 5. Accounts Receivable

	2007	2006
	CHF 000	CHF 000
Tenants, including ecumenical organisations	747	701
Contributions	1,458	2,095
Other	688	633
	<b>2,893</b>	<b>3,429</b>

## 6. Cash and Cash Equivalents

	2007	2006
	CHF 000	CHF 000
Bank balances	9,558	6,606
Call deposits	3,201	-
Cash	9	14
Cash equivalents	426	-
	<b>13,194</b>	<b>6,620</b>

The effective interest rate on call deposits was 2.13% (2006: 1.13%), and the deposits had an average maturity of 36 days (2006: 43 days).

## 7. Accounts Payable

	2007	2006
	CHF 000	CHF 000
Ecumenical Organisations	438	436
Other Accounts Payable	1,914	1,534
Accrued Expenses	799	521
	<b>3,151</b>	<b>2,491</b>

## 8. Mortgage Loans

Mortgage loans total CHF 18,294,000 as at 31 December 2007 (2006: CHF 18,420,000). They are secured on property as follows:

	2007	2006
	CHF 000	CHF 000
Secured on:		
Staff residential building	11,094	11,220
Château de Bossey	6,500	6,500
Ecumenical Centre	700	700
	<b>18,294</b>	<b>18,420</b>

These loans carry fixed interest at the rates and for the durations set out below:

Loan secured on:	CHF 000	Issued	Duration	Fixed Rate
Staff residential bldg	11,094	31.08.06	5 years	3.08%
Château de Bossey	6,000	29.07.03	5 years	3.15%
Château de Bossey	500	7.04.05	5 years	3.1%
Ecumenical Centre	700	22.12.05	10 years	3.6%

During the 8 months to 31 August 2006, the staff residential building loan carried variable interest charged at up to 3.5%.



The loans are repayable as follows:

	2007	2006
	CHF 000	CHF 000
Within:		
One Year	6,127	127
Two to five years	11,467	7,008
More than five years	700	11,285
	<b>18,294</b>	<b>18,420</b>
Less:		
Current Maturities	(6,127)	(127)
	<b>12,167</b>	<b>18,293</b>

At 31 December 2007, no credit line was held (31 December 2006: none).

## 9. Short-Term Loans

	2007	2006
	CHF 000	CHF 000
Loans payable within one year:		
Mortgage loan on Staff Residential Building	127	127
Mortgage loan on Château de Bossey	6,000	-
Short-term loan for Château de Bossey	400	500
Short-term loan for Château de Bossey	-	100
	<b>6,527</b>	<b>727</b>

The mortgage loans are described at Note 8 above.

The loans for Bossey are secured on the Château. The renewable short-term loan of CHF 500,000, maturing 7 April 2007 was repaid, and a new short-term renewable loan of CHF 400,000, duration one year, was issued on that date with a fixed interest rate of 3.8%. That same renewable short-term loan of CHF 400,000 maturing 8 April 2008 was repaid, and a new short-term loan of CHF 200,000, duration one year, was issued on that date with a fixed interest rate of 3.85%.

The short-term loan of CHF 100,000 maturing 30 June 2007 was repaid.

## 10. Deferred Income

	2007	2006
	CHF 000	CHF 000
Current Deferred Income	<b>296</b>	<b>333</b>
Non-Current Deferred Income	<b>4,088</b>	<b>4,281</b>

Current Deferred Income represents principally membership and contributions income received relating to future periods.

Non-Current Deferred Income represents grants received for the renovation of buildings, including CHF 1,428,000 (2006: CHF 1,462,000) being the amortized balance of a grant of CHF 1,700,000 received in 1999 from the Canton of Geneva for the Ecumenical Centre, and CHF 724,000 (2006: CHF 748,000) being the amortized balance of various other grants received for the renovation of the Château de Bossey.

## 11. Endowment Funds

	2007	2006
	CHF 000	CHF 000
<b>Restricted Endowment Funds</b>		
Specific Endowments	5,486	5,447
Funds held by the Ecumenical Trust	2,875	3,105
Total Restricted Endowment Funds	<b>8,361</b>	<b>8,552</b>
<b>Designated Endowment Funds</b>		
General Endowments	<b>320</b>	<b>314</b>

Movements on the Restricted and Designated Endowment Funds are set out in Schedules V and VII respectively.

### *Specific Endowments*

Specific Endowments are legacies or gifts where either the donor has formally requested or it has been formally confirmed that the assets gifted will be held in the long term. Income derived from the invested asset is at the disposition of the Council, but its use may be subject to certain conditions.

### *General Endowments*

General Endowments are legacies or gifts for use at the general discretion of the Council. Such endowment gifts may be invested, and the derived income is then at the general disposition of the Council. Such General Endowments may also be released.

### *Additions to Endowments*

Additions to Endowments are recorded as Miscellaneous income to the Restricted or Designated Fund respectively. There were no additions to Restricted or Designated Endowments in 2007 (2006: Restricted Endowments bequest CHF 101,000).

### *Transfers to Endowments*

Operating transfers to Restricted Endowment Funds totaled CHF 30,000 (2006: CHF 39,000).

### *Release of Endowments*

In 2007, there was no release of Endowments (2006: none).

### *Adjustment on Revaluation*

Based on the value of the original legacy or gift amounts, the Restricted and Designated Endowment Funds are adjusted annually to reflect changes in the value of related fixed asset investments. In 2007, the adjustment, recorded in Net financial income/(expense), resulted in a decrease of CHF 221,000 in the Restricted Endowment Funds (2006: decrease of CHF 50,000). There was an adjustment of CHF 6,000 increasing the Designated Endowment Funds (2006: increase of CHF 17,000).

### *Distributions*

Provided that endowment investments held remain at least equal in value to the original endowment fund donation or bequest in absolute terms, income from the Specific Endowments may be credited directly to the Programme Funds. In 2007, a distribution of

CHF 110,000 (2006: CHF 305,000) was made from Specific Endowments, and CHF 163,000 (2006: CHF 152,000) from the Funds held by the Ecumenical Trust.

#### *Funds held by the Ecumenical Trust*

Funds held by the Ecumenical Trust totaling CHF 2,875,000 (2006: CHF 3,105,000) reflect endowment assets managed for the Council by the Ecumenical Trust, as described in Note 4 above.

## **12. General Reserves**

In accordance with the Funds and Reserves Policy approved by the Central Committee in August 2003, General Reserves are defined as those funds available to the Council after meeting its obligations and commitments, without realizing fixed assets.

In February 2005, Central Committee set the General Reserves target at six months' salary costs. The target level for 2007 was thus CHF 8,580,000, and has been attained.

An analysis of the movements on General Reserves follows:

	General Reserves
	CHF 000s
Balance at 1 January 2007	9,148
Transferred:	
From Unrestricted Operating Funds	2,219
To Designated Fund for Fixed Assets	(928)
Balance at 31 December 2007	<b>10,439</b>

The transfer of CHF 928,000 to the Designated Fund for Fixed Assets reflects principally investment in buildings and equipment exceeding depreciation charged, and a net reimbursement of related loans.

## **13. Restricted Fund for Fixed Assets and Designated Fund for Fixed Assets**

#### *Restricted Fund for Fixed Assets*

The Restricted Fund for Fixed Assets represents principally the value of donated land and buildings, net of accumulated depreciation. The Restricted category reflects the fact that the fund does not represent an investment made by the Council, but rather a donation with the specific purpose of founding the Ecumenical Centre.

The Fund is charged with a transfer, representing the depreciation of the donated buildings. The movement on the Restricted Fund for Fixed Assets in 2007 is set out in Schedule V.

#### *Designated Fund for Fixed Assets*

The Designated Fund for Fixed Assets was required by the Funds and Reserves Policy approved by the Central Committee in August 2003 to reflect the Council's investment in property and other fixed assets.

The Council's investment in Fixed Assets was assessed as follows:

	2007	2006
	CHF 000	CHF 000
Total Land & Buildings	38,998	38,864
Less Long-term loans	(12,167)	(18,293)
Less Short-term loans	(6,527)	(727)
Less Long-term deferred income	(4,088)	(4,281)
Less Restricted Fund for Fixed Assets	(3,345)	(3,625)
Designated Fund for Fixed Assets	<b>12,871</b>	<b>11,938</b>

The Designated Fund for Fixed Assets records income and expenditure related to the Staff Residence Building. The movement on the Designated Fund for Fixed Assets is set out in Schedule VII.

#### 14. Designated Programme Funds

Designated Programme Funds are special programme reserves held at the discretion of the Council, and derived from the Council's own designation of its unrestricted funds. The Designated Programme Funds include certain reserves designated for conferences planned within certain Programmes. The Council may determine the timing of the disbursement of such reserves. The Designated Programme Funds are listed in the separate Appendix to the Financial Statements.

#### 15. Programme Funds

Programme Funds represent amounts received from donors, and restricted for use within the Programme, project or activity to which they are credited. Programme Funds are detailed by Programme on Schedules V and VI. A reduction in these funds does not represent a loss but the use of funds for the purposes for which they were designated. The separate Appendix to the Financial Statements details the opening balances, income, expenditure, transfers and closing balances of each activity, by Programme.

Programme Funds include the following debit balances totaling CHF 273,000 (2006: CHF 377,000) for Service Bonus obligations which are expected to be covered by future income in the short to medium term. The debit balances represent an assessment of the obligation of the Council to meet long-term service bonuses which may fall due to staff whose costs are allocated to the Programme concerned in 2007. The accounting policy is described at Note 2 (ix) (b).

Programme	Activity Ref	CHF 000
P1	XXP1	80
P2	XXP2	48
P3	XXP3	23
P4	XXP4	22
P5	XXP5	42
P6	XXP6	3
C1	XXC1	55
		<b>273</b>

## 16. Transfers and Distributions

### *Distribution of Unrestricted Income*

The distribution of unrestricted income, recorded in the Income & Expenditure account, represents the immediate assignment, upon receipt, of membership and other unrestricted income to restricted funds, principally Programmes, whose activities might otherwise remain partially unfunded.

### *Operating Transfers*

Operating transfers, recorded in the Income & Expenditure account, include transfers from one fund to another that occur generally at the conclusion of an activity or programme, and represent the re-allocation of residual funds to another use. For restricted funds, operating transfers occur only within the restrictions stipulated by the donor. Operating transfers include also transfers to current liabilities, representing principally the obligation to reimburse unspent funds to donors.

### *Transfers*

Transfers, recorded in the Statement of Movements on Funds & Reserves, represent decisions by the appropriate governing bodies of the Council to allocate amounts to Funds & Reserves consistent with policy decisions.

## 17. Financial Income/(Expense)

### *Financial Income/(Expense)*

	2007	2006
	CHF 000	CHF 000
<b>Investment portfolio income/(expense)</b>		
<i>Non-current asset investments</i>		
Dividends	27	19
Interest income	277	263
Realised gain on investments	116	159
Unrealised (loss)/gain on investments	(339)	(11)
<i>Current asset investments</i>		
Interest income	193	178
Realised loss on investments	(43)	(143)
Unrealised (loss)/gain on investments	(137)	(6)
	<b>94</b>	<b>459</b>
<b>Other interest income</b>	<b>106</b>	<b>45</b>
<b>Other foreign exchange gain/(loss)</b>		
Realised (loss)/gain	(5)	47
Unrealised (loss)/gain	(226)	(109)
	<b>(231)</b>	<b>(62)</b>
<b>Total financial income/(expense)</b>	<b>(31)</b>	<b>442</b>

*Interest Expense*

Interest expense, reported within Cost of Operations, totaled CHF 589,000 (2006: CHF 593,000).

**18. Rental Income and Sales**

Rental income and sales of CHF 5,683,000 (2006: CHF 6,000,000) includes rental income from the staff residential building, guest house receipts at Bossey, rental of offices at the Ecumenical Centre, and book sales.

**19. Miscellaneous Income**

Miscellaneous income of CHF 617,000 (2006: CHF 1,105,000) consists principally of conference registration fees and reimbursement of travel and other expenses. In 2006, miscellaneous income included CHF 379,000 of assembly registration fees.

**20. Salaries and Related Charges***Salaries and related charges*

Salaries and related charges were:

	2007	2006
	CHF 000	CHF 000
Gross Salaries	13,830	14,493
Social Charges	1,329	1,307
Pension Expense	1,720	1,766
Other Personnel Costs	280	307
	<b>17,159</b>	<b>17,873</b>

There were 165 employees at 31 December 2007 (2006: 160). Pension expense details are set out in Note 21 below.

*Compensation of key management personnel*

Key management personnel are defined by the WCC as the General Secretary, the Deputy General Secretary, the Associate General Secretary for Finance, Services & Administration, the Executive director for Planning and Integration and the Executive director of Communications (2006: the General Secretary, the Deputy General Secretary, the Director of Programmes and the Director of Management). Their compensation was as follows:

	2007	2006
	CHF 000	CHF 000
Salaries and other short term benefits	746	653
Post employment benefits	91	80
	<b>837</b>	<b>733</b>

**21. Employee Benefits***Pension Plan*

The Council, together with certain other ecumenical organizations, participates in a pension plan operated by the Retirement Fund of the World Council of Churches. The assets and obligations of the fund are managed independently of the Council, by the Board of the fund. In common with other Swiss pension plans, the fund offers certain benefits which are defined

by reference to criteria independent of contributions made, such as a minimum rate of return applied in the calculation of vested benefits and a choice to members, upon retirement, between a lump sum and an annuity. The Council and the Board of the fund have entered into a Memorandum of Understanding to the effect that the financial stability of the plan is the sole responsibility of the Board and that the obligations of the Council are limited to contributions set at a fixed percentage of annual assured salaries. Subject to its responsibilities under Swiss legislation, the Council believes that with reference to the Memorandum of Understanding, it is appropriate to account for the plan as a defined contribution scheme.

The Council paid CHF 1,682,000 (2006: CHF 1,721,000) in contributions to the pension fund during 2007.

#### *Service Bonus*

Obligations of CHF 589,000 (2006: CHF 727,000) regarding the Service Bonus are included in provisions, being CHF 35,000 payable in the short term (2006: CHF 58,000) and CHF 554,000 in the long term (2006: CHF 669,000). The amount represents CHF 346,000 in respect of vested benefits at 31 December 2006 (2006: CHF 399,000) and an estimate of CHF 243,000 (2006: CHF 328,000) in respect of benefits which may accrue to staff who have not completed, but who may complete, the required service period.

#### *Vacation Accrual*

A vacation accrual of CHF 530,000 (2006: CHF 460,000) has been included in long term provisions, representing the cost of employees' untaken vacation at the year end.

## **22. Financial Instruments**

#### *Foreign currency risk*

The Council incurs foreign currency risk on pledged contributions that are denominated in a currency other than Swiss francs, and on funds and investments that are denominated in other currencies. The currencies giving rise to this risk are principally the Euro, the Swedish Krona, the US Dollar and the Pound Sterling.

The Council does not use forward foreign exchange contracts or other financial instruments to hedge its foreign currency risk. In general accounts receivable for contributions are low compared with total contributions, and the proportion denominated in other currencies is low. In addition, the Council does not normally commit to expenditure until the timing and amount, in Swiss francs, of related income is reasonably certain.

Substantially all financial instruments are denominated in Swiss Francs except for the following:

		2007	2006
		CHF 000	CHF 000
Prepaid expenses	US Dollar	176	263
Accounts receivable	US Dollar	660	664
	Euro	73	538
	Canadian Dollar	-	236
	British Pound	106	103
	Fijian Dollar	17	49
	Australian Dollar	-	43
Accounts payable	US Dollar	320	237
Cash and cash equivalents	US Dollar	1,782	2,205
	Euro	2,214	1,003
	Swedish Krona	197	668
	British pound	1,456	400
	Canadian Dollar	135	283
	Norwegian Kroner	83	188
	Central African CFA Franc	-	49
Non-current investments	US Dollar	3,231	3,515
	Euro	1,720	995
	Japanese Yen	-	50
	British pound	71	45

#### *Interest rate risk*

The Council is exposed to interest rate risks on mortgage and short-term loans as described in Notes 8 and 9 to the financial statements. The Council does not hedge or enter into financial instruments as regards its exposure to interest rate risks.

#### *Credit risk*

In accordance with credit policy, exposure to credit risk, principally as regards contributions and related organisations, is monitored on an ongoing basis.

Investments are monitored by the Finance Committee and are executed to comply with the Council's Investment Objectives and Policy. The Council's investment policy requires that only readily marketable bonds and shares be used for investment and that derivatives are not used for speculative purposes.

At the balance sheet date there were no significant concentrations of credit risk, with the exception of the Council's investments through the Ecumenical Trust in New Covenant Funds (Note 4). The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the balance sheet, principally accounts receivable, investments and cash.

#### *Derivatives*

The Council did not have any derivative instruments as of 31 December 2007 (2006:None).



*Fair value*

The fair value of financial instruments held at 31 December 2007 does not differ from their carrying amounts shown in the balance sheet.

**23. Commitments**

As at 31 December 2007, there were CHF 4,426,000 contractual commitments outstanding for the renovation of the Ecumenical Centre (2006: none).

**24. Related Parties**

The Council has a related party relationship with its officers, and a controlling related party relationship with its representative offices. The Council also has a related party relationship, through representation on the Council's governing bodies, with a large number of member churches, and with certain beneficiaries.

Other than programme contributions and membership income received, and programme costs incurred in the normal course of operations, there were no related party transactions for the year to 31 December 2007 (2006: None).

**25. Subsequent Events**

No events occurred subsequent to 31 December 2007 and prior to the authorisation of the consolidated financial statements that would require modification of or disclosure in the financial statements.

**26. Approval and Authorisation for Issue**

The consolidated financial statements were approved and authorised for issue by the Officers of the Finance Committee on 14 May 2008.

**27. Redistributed Costs: Activity Based Costing**

Salary costs of Programme staff were charged directly to the projects within each Programme to which the staff were assigned and in which it was confirmed their time was actually allocated in 2007. The allocation basis was validated during forecasting and at the financial year end by the Programme directors, who approved the monthly estimated time allocation reports for their respective Programme staff.

Two further categories of costs were distributed to the projects under the Activity Based Costing process. These were *General programme costs* and *Infrastructure Costs*.

**(i) Redistributed General programme costs***Definition of General programme costs*

General programme costs were costs of the Programme which were to be shared fairly within the projects of the Programme, such as the costs of an Advisory Group or general meeting related to the Programme's work.

*General programme costs allocation method*

For each Programme, staff estimated the percentage of time applied to each of the Programme's projects. The general programme costs were then allocated to the projects on that basis.

*General programme costs* were therefore charged at the level of the project only. No charges were made at the level of a detailed programme activity.

## (ii) Allocated Infrastructure Costs

### *Definition of Redistributed Costs*

The costs for distribution were the Operating costs of the support service teams, as recorded in the cost centres Management Directorate, Income Monitoring and Development, House Services, Human Resources, Finance, Computer Information Services, Planning and Integration and Finance Budgeting and Planning, less Rental Income and Sales and Miscellaneous Income credited to those cost centres, plus the depreciation costs charged to the Restricted Fund for Fixed Assets. The income and expenditure of the eight support service cost centres is set out in Schedule VIII.

### *Infrastructure Cost Allocation Method*

The *Infrastructure Costs* of CHF 4,465,000 (2006: CHF 4,286,000) for redistribution were allocated to the Programmes.

*Infrastructure Costs* were allocated to Programmes based on the full-time equivalent number of staff employed by the Programme in relation to the total full-time equivalent number of staff employed for all Programmes. The *Infrastructure Costs* chargeable to each Programme were then distributed to the projects of each Programme based on the staff time allocation distribution key, as applied for the distribution of *General programme costs* above.

### **Redistributed Infrastructure Costs compared with 2006**

	Redistributed Costs 2007	Redistributed Costs 2006
	CHF 000	CHF 000
<b>Management</b>		
Cost of Operations	7,325	7,182
Rental & Sales Income and Misc Income	(3,099)	(3,107)
Net Operating transfers	3	(68)
<b>Net Management costs</b>	<b>4,229</b>	<b>4,007</b>
Late adjustments not distributed	(44)	(1)
Depreciation Restricted Fund for Fixed Assets	280	280
<b>Total distributed Infrastructure costs</b>	<b>4,465</b>	<b>4,286</b>
<b>Distribution of costs to/(from) Funds</b>		
Distributed from Unrestricted Operating Funds	<b>(4,185)</b>	<b>(4,006)</b>
Redistributed to Restricted Programme Funds	4,465	4,286
Distributed from Restricted Fund for Fixed Assets	(280)	(280)
<b>Net charge to Restricted Funds</b>	<b>4,185</b>	<b>4,006</b>

The Cost of Operations in 2007 increased by CHF 143,000 compared with 2006. Approximately half of the increase relates to an overall small increase in total salary costs, while the remainder relates principally to increased depreciation costs for IT equipment and software licences.

Late adjustments not distributed concerned the creation of bad debt provision in relation to tenants. The cost was not distributed to Programmes.

**Schedule V Restricted Funds**  
**For the year ended 31 December 2007**  
*(Swiss Francs 000's)*

	Programmes 2007	Assembly Fund 2007	Ecumenical Research Centre 2007	ACT Development 2007	Total Programme Funds 2007	Total Programme Funds 2006	Restricted Fund for Fixed Assets 2007	Restricted Endowment Funds 2007	Total Restricted Fund 2007	Total Restricted Funds 2006
<b>CONTRIBUTIONS INCOME</b>										
Membership & other Unrestricted income	-	-	-	-	-	-	-	-	-	-
Programme Contributions	27,057	115	-	756	27,928	30,128	-	-	27,928	30,128
<b>Total Contributions Income</b>	<b>27,057</b>	<b>115</b>	-	<b>756</b>	<b>27,928</b>	<b>30,128</b>	-	-	<b>27,928</b>	<b>30,128</b>
<b>OTHER INCOME</b>										
Financial Income/(Expense)	257	-	-	-	257	420	-	(221)	36	370
Rental Income and Sales	1,769	-	-	-	1,769	2,166	-	-	1,769	2,166
Miscellaneous Income	289	-	180	-	469	775	-	-	469	876
<b>Total Other Income</b>	<b>2,315</b>	-	<b>180</b>	-	<b>2,495</b>	<b>3,361</b>	-	<b>(221)</b>	<b>2,274</b>	<b>3,412</b>
Distribution of Unrestricted Income	4,503	57	-	-	4,560	4,875	-	-	4,560	4,875
<b>TOTAL INCOME</b>	<b>33,875</b>	<b>172</b>	<b>180</b>	<b>756</b>	<b>34,983</b>	<b>38,364</b>	-	<b>(221)</b>	<b>34,762</b>	<b>38,415</b>
<b>COST OF OPERATIONS</b>										
Direct Programme Costs: Grants	6,765	-	-	6	6,771	8,863	-	-	6,771	8,863
Operating & Other Programme Costs	8,897	50	180	584	9,711	15,649	280	-	9,991	15,929
Interest Expense	220	-	-	-	220	223	-	-	220	223
Salaries	12,458	4	-	177	12,639	13,439	-	-	12,639	13,439
<b>TOTAL COST OF OPERATIONS</b>	<b>28,340</b>	<b>54</b>	<b>180</b>	<b>767</b>	<b>29,341</b>	<b>38,174</b>	<b>280</b>	-	<b>29,621</b>	<b>38,454</b>
Redistributed Infrastructure Costs	4,465	-	-	-	4,465	4,286	(280)	-	4,185	4,006
<b>TOTAL COSTS BEFORE TRANSFERS</b>	<b>32,805</b>	<b>54</b>	<b>180</b>	<b>767</b>	<b>33,806</b>	<b>42,460</b>	-	-	<b>33,806</b>	<b>42,460</b>
<b>NET SURPLUS/(DEFICIT) BEFORE OPERATING</b>	<b>1,070</b>	<b>118</b>	-	<b>(11)</b>	<b>1,177</b>	<b>(4,096)</b>	-	<b>(221)</b>	<b>956</b>	<b>(4,045)</b>
<b>OPERATING TRANSFERS</b>										
Transfers between Funds	569	600	-	(46)	1,123	455	(280)	30	873	228
Transfers (to)/from Current Liabilities & Provisions	(91)	(5)	-	-	(96)	75	-	-	(96)	61
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>1,548</b>	<b>713</b>	-	<b>(57)</b>	<b>2,204</b>	<b>(3,566)</b>	<b>(280)</b>	<b>(191)</b>	<b>1,733</b>	<b>(3,756)</b>
<b>MOVEMENT ON FUNDS:</b>										
<b>FUND BALANCES 1 JANUARY 2007</b>	<b>5,108</b>	<b>643</b>	-	<b>190</b>	<b>5,941</b>	<b>9,507</b>	<b>3,625</b>	<b>8,552</b>	<b>18,118</b>	<b>21,874</b>
<b>NET INCREASE/(DECREASE) IN FUNDS</b>	<b>1,547</b>	<b>713</b>	-	<b>(57)</b>	<b>2,203</b>	<b>(3,566)</b>	<b>(280)</b>	<b>(191)</b>	<b>1,732</b>	<b>(3,756)</b>
<b>TRANSFERS (TO)/FROM FUNDS &amp; RESERVES</b>	-	-	-	-	-	-	-	-	-	-
<b>FUND BALANCES 31 DECEMBER 2007</b>	<b>6,656</b>	<b>1,356</b>	-	<b>133</b>	<b>8,145</b>	<b>5,941</b>	<b>3,345</b>	<b>8,361</b>	<b>19,851</b>	<b>18,118</b>

**Schedule VI Restricted Funds Programmes**  
**For the year ended 31 December 2007**  
*(Swiss Francs 000's)*

	P1 WCC & Ecumenical Ministry in 21stC 2007	P2 Unity, Mission, Evangelism & Spirituality 2007	P3 Public Witness 2007	P4 Justice and Diatonia (without MLS) 2007	P4 Multilateral Sharing 2007	P4 Justice and Diatonia including MLS 2007	P5 Education & Ecumenical Formation 2007	P6 Interreligious Dialogue & Cooperation 2007	C1 Communications 2007	Total Funds WCC Programmes 2007
<b>CONTRIBUTIONS INCOME</b>										
Membership & other Unrestricted income	-	-	-	-	-	-	-	-	-	-
Programme Contributions	2,758	3,410	4,432	7,450	2,634	10,084	4,144	805	1,424	27,057
<b>Total Contributions Income</b>	<b>2,758</b>	<b>3,410</b>	<b>4,432</b>	<b>7,450</b>	<b>2,634</b>	<b>10,084</b>	<b>4,144</b>	<b>805</b>	<b>1,424</b>	<b>27,057</b>
<b>OTHER INCOME</b>										
Financial Income/(Expense)	9	-	(2)	(2)	-	(2)	252	-	-	257
Rental Income and Sales	3	1	40	3	-	3	1,495	-	227	1,769
Miscellaneous Income	59	3	32	125	18	143	13	13	26	289
<b>Total Other Income</b>	<b>71</b>	<b>4</b>	<b>70</b>	<b>126</b>	<b>18</b>	<b>144</b>	<b>1,760</b>	<b>13</b>	<b>253</b>	<b>2,315</b>
Distribution of Unrestricted income	1,820	-	-	86	-	86	720	-	1,877	4,503
<b>TOTAL INCOME</b>	<b>4,649</b>	<b>3,414</b>	<b>4,502</b>	<b>7,662</b>	<b>2,652</b>	<b>10,314</b>	<b>6,624</b>	<b>818</b>	<b>3,554</b>	<b>33,875</b>
<b>COST OF OPERATIONS</b>										
Direct Programme Costs: Grants	210	332	25	2,072	2,585	4,657	1,035	2	504	6,765
Operating & Other Programme Costs	1,336	574	2,147	2,043	90	2,133	1,888	234	585	8,897
Interest Expense	-	-	-	-	-	-	220	-	-	220
Salaries	2,239	1,447	1,724	2,004	77	2,081	2,808	430	1,729	12,458
<b>TOTAL COST OF OPERATIONS</b>	<b>3,785</b>	<b>2,353</b>	<b>3,896</b>	<b>6,119</b>	<b>2,752</b>	<b>8,871</b>	<b>5,951</b>	<b>666</b>	<b>2,818</b>	<b>28,340</b>
Redistributed Infrastructure Costs	867	558	630	763	-	763	772	159	716	4,465
<b>TOTAL COSTS BEFORE TRANSFERS</b>	<b>4,652</b>	<b>2,911</b>	<b>4,526</b>	<b>6,882</b>	<b>2,752</b>	<b>9,634</b>	<b>6,723</b>	<b>825</b>	<b>3,534</b>	<b>32,805</b>
<b>NET SURPLUS/(DEFICIT) BEFORE OPERATING TRANSFERS</b>	<b>(3)</b>	<b>503</b>	<b>(24)</b>	<b>780</b>	<b>(100)</b>	<b>680</b>	<b>(99)</b>	<b>(7)</b>	<b>20</b>	<b>1,071</b>
<b>OPERATING TRANSFERS</b>										
Transfers between Funds	592	-	12	(29)	28	(1)	(30)	-	(4)	569
Transfers (to)/from Current Liabilities & Provisions	22	35	(22)	(58)	(82)	(140)	-	-	14	(91)
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>611</b>	<b>538</b>	<b>(34)</b>	<b>693</b>	<b>(154)</b>	<b>539</b>	<b>(129)</b>	<b>(7)</b>	<b>30</b>	<b>1,548</b>
<b>MOVEMENT ON FUNDS:</b>										
<b>FUND BALANCES 1 JANUARY 2007</b>	<b>213</b>	<b>1,041</b>	<b>917</b>	<b>457</b>	<b>440</b>	<b>897</b>	<b>1,933</b>	<b>163</b>	<b>(56)</b>	<b>5,108</b>
<b>NET INCREASE/(DECREASE) IN FUNDS</b>	<b>611</b>	<b>538</b>	<b>(34)</b>	<b>693</b>	<b>(154)</b>	<b>539</b>	<b>(129)</b>	<b>(7)</b>	<b>30</b>	<b>1,548</b>
<b>TRANSFERS (TO)/FROM FUNDS &amp; RESERVES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES 31 DECEMBER 2007</b>	<b>824</b>	<b>1,579</b>	<b>883</b>	<b>1,150</b>	<b>286</b>	<b>1,436</b>	<b>1,804</b>	<b>156</b>	<b>(26)</b>	<b>6,656</b>

**Schedule VII Unrestricted and Designated Funds**  
**For the year ended 31 December 2007**  
*(Swiss Francs 000's)*

	Unrestricted Operating Funds 2007	Designated Programme Funds 2007	Designated Fund for Fixed Assets 2007	Designated Endowment Funds 2007	Total Unrestricted & Designated Funds 2007	Total Unrestricted & Designated Funds 2006
<b>CONTRIBUTIONS INCOME</b>						
Membership & other Unrestricted income	6,830	-	-	-	6,830	6,959
Programme Contributions	-	-	-	-	-	-
<b>Total Contributions Income</b>	<b>6,830</b>	-	-	-	<b>6,830</b>	<b>6,959</b>
<b>OTHER INCOME</b>						
Financial Income/(Expense)	(73)	-	-	6	(67)	72
Rental Income and Sales	2,950	-	964	-	3,914	3,834
Miscellaneous Income	149	-	-	-	149	229
<b>Total Other Income</b>	<b>3,026</b>	-	<b>964</b>	<b>6</b>	<b>3,996</b>	<b>4,135</b>
Distribution of Unrestricted Income	(4,560)	-	-	-	(4,560)	(4,875)
<b>TOTAL INCOME</b>	<b>5,296</b>	-	<b>964</b>	<b>6</b>	<b>6,266</b>	<b>6,219</b>
<b>COST OF OPERATIONS</b>						
Direct Programme Costs: Grants	31	-	-	-	31	-
Operating & Other Programme Costs	2,806	-	615	-	3,421	3,315
Interest Expense	25	-	344	-	369	370
Salaries	4,520	-	-	-	4,520	4,434
<b>TOTAL COST OF OPERATIONS</b>	<b>7,382</b>	-	<b>959</b>	-	<b>8,341</b>	<b>8,119</b>
Redistributed Infrastructure Costs	(4,185)	-	-	-	(4,185)	(4,006)
<b>TOTAL COSTS BEFORE TRANSFERS</b>	<b>3,197</b>	-	<b>959</b>	-	<b>4,156</b>	<b>4,113</b>
<b>NET SURPLUS/(DEFICIT) BEFORE OPERATING TRANSFER</b>	<b>2,099</b>	-	<b>4</b>	<b>6</b>	<b>2,110</b>	<b>2,106</b>
<b>OPERATING TRANSFERS</b>						
Transfers between Funds	327	(1,200)	-	-	(873)	(228)
Transfers (to)/from Current Liabilities & Provisions	(207)	-	-	-	(207)	(3)
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>2,219</b>	<b>(1,200)</b>	<b>4</b>	<b>6</b>	<b>1,030</b>	<b>1,875</b>
<b>MOVEMENT ON FUNDS:</b>						
<b>FUND BALANCES 1 JANUARY 2007</b>	-	<b>1,733</b>	<b>11,938</b>	<b>314</b>	<b>13,985</b>	<b>14,955</b>
<b>NET INCREASE/(DECREASE) IN FUNDS</b>	<b>2,219</b>	<b>(1,200)</b>	<b>4</b>	<b>6</b>	<b>1,030</b>	<b>1,875</b>
<b>TRANSFERS (TO)/FROM FUNDS &amp; RESERVES</b>	<b>(2,219)</b>	-	<b>928</b>	-	<b>(1,291)</b>	<b>(2,845)</b>
<b>FUND BALANCES 31 DECEMBER 2007</b>	-	<b>533</b>	<b>12,870</b>	<b>320</b>	<b>13,724</b>	<b>13,985</b>



ANNUAL SUMMARY OF CONTRIBUTIONS *For the year ended 31 December 2007*ANNUAL SUMMARY OF CONTRIBUTIONS *for the year ended 31 December 2007*

Contributor	Memberships CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
<b>AFRICA</b>					
Africa Inland Church - Sudan [2006/2007]	2,245	-	-	-	2,245
African Protestant Church	1,000	-	-	-	1,000
Anglican Church of Kenya	1,050	-	-	-	1,050
Association of Reformed Evangelical Churches of Burkina Faso	663	-	-	-	663
Christian Care	-	-	1,160	-	1,160
Church of Jesus Christ in Madagascar	921	-	-	-	921
Church of Jesus Christ on Earth by his Messenger Simon Kimbangu	1,000	-	-	-	1,000
Church of Nigeria (Anglican Communion)	1,128	-	-	-	1,128
Church of the Brethren in Nigeria	993	-	-	-	993
Church of the Lord (Aladura) Worldwide	1,947	-	-	600	2,547
Church of the Province of Southern Africa	10,000	-	-	-	10,000
Church of the Province of Uganda	1,128	-	-	-	1,128
Churches Action in Relief and Development	-	-	1,198	-	1,198
Eritrean Orthodox Tewahedo Church	4,502	-	-	-	4,502
Ethiopian Evangelical Church Mekane Yesus	5,900	-	-	-	5,900
Ethiopian Orthodox Tewahedo Church [2006]	4,840	-	-	-	4,840
Evangelical Church of Cameroon	2,448	-	-	-	2,448
Evangelical Congregational Church in Angola	1,178	-	-	-	1,178
Evangelical Lutheran Church in Tanzania	3,785	-	-	-	3,785
Evangelical Lutheran Church in Zimbabwe [2006/2007]	2,002	-	-	-	2,002
Evangelical Reformed Church of Angola	591	-	-	-	591
Lesotho Evangelical Church	1,058	-	-	-	1,058
Methodist Church Ghana	9,857	-	-	-	9,857
Methodist Church in Zimbabwe	1,417	-	-	-	1,417
Methodist Church of Southern Africa	16,448	-	-	-	16,448
Moravian Church in South Africa	3,290	-	-	-	3,290
Moravian Church in Tanzania	1,046	-	-	-	1,046
Presbyterian Church in Cameroon	1,224	-	-	-	1,224
Presbyterian Church in Rwanda	1,178	-	-	-	1,178
Presbyterian Church of Cameroon [2006/2007]	2,448	-	-	-	2,448
Presbyterian Church of East Africa [2006/2007]	3,082	-	-	-	3,082
Presbyterian Church of Ghana	3,998	-	-	-	3,998
Presbyterian Church of Mozambique [2006/2007]	2,000	-	-	-	2,000

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Presbyterian Church of Nigeria	1,376	-	-	-	1,376
Protestant Methodist Church of Benin	966	-	-	-	966
Province of the Anglican Church of Burundi	1,387	-	-	-	1,387
Province of the Anglican Church of Rwanda	1,569	-	-	-	1,569
Reformed Church in Zimbabwe	1,496	-	-	-	1,496
Reformed Church of Christ in Nigeria	1,000	-	-	-	1,000
South African Council of Churches	-	-	5,100	-	5,100
United Church of Christ in Zimbabwe	1,230	-	-	-	1,230
United Church of Zambia	1,015	-	-	-	1,015
United Congregational Church of Southern Africa	1,295	-	-	-	1,295
United Methodist Church of Côte d'Ivoire	1,060	-	-	-	1,060
Uniting Presbyterian Church in Southern Africa	514	-	-	-	514
<b>Total Africa</b>	<b>107,277</b>	-	<b>7,457</b>	<b>600</b>	<b>115,334</b>
<b>ASIA</b>					
Amity Foundation	-	-	604	-	604
Anglican Church in Aotearoa, New Zealand and Polynesia	8,426	-	-	-	8,426
Anglican Church in Japan	3,312	-	-	-	3,312
Anglican Church of Australia [2006/2007]	22,373	-	-	-	22,373
Bangladesh Baptist Church Sangha	1,092	-	-	-	1,092
Baptist Union of New Zealand	1,292	-	-	-	1,292
Chang H. L.	-	-	11,647	-	11,647
China Christian Council	10,000	-	-	-	10,000
Christian Church of Sumba (GKS) [2006/2007]	554	-	-	-	554
Christian Commission on Development in Bangladesh	-	-	1,174	-	1,174
Christian Evangelical Church in Minahasa (GMIM)	1,000	-	-	-	1,000
Christian Foundation for Public Health (YAKKUM)	-	-	1,160	-	1,160
Christian Protestant Angkola Church (GKPA)	120	-	-	-	120
Christian World Service	-	-	19,385	-	19,385
Church of Bangladesh	1,010	-	-	-	1,010
Church of Ceylon	1,050	-	-	-	1,050
Church of Christ in Thailand	2,630	-	892	-	3,522
Church of North India	4,138	-	1,214	-	5,352
Church of Pakistan	1,700	-	-	-	1,700
Church of South India	2,300	-	-	-	2,300
Church of the Province of Myanmar	1,046	-	-	-	1,046



Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Churches of Christ in Australia	2,957	-	-	-	2,957
Convention of Philippine Baptist Churches	118	-	-	-	118
East Java Christian Church (GKJW)	483	-	-	-	483
Episcopal Church in the Philippines	1,679	-	-	-	1,679
Evangelical Methodist Church in the Philippines	382	-	-	-	382
Hong Kong Council of the Church of Christ in China	5,823	-	-	-	5,823
Javanese Christian Churches (GKJ)	301	-	-	-	301
Kalimantan Evangelical Church (GKE)	1,285	-	-	-	1,285
Karo Batak Protestant Church (GBKP)	2,142	-	-	-	2,142
Korean Christian Church in Japan	1,050	-	-	-	1,050
Malankara Orthodox Syrian Church	1,500	-	-	-	1,500
Mar Thoma Syrian Church of Malabar	5,786	-	-	-	5,786
Methodist Church in India	4,138	-	-	-	4,138
Methodist Church in Malaysia	2,440	-	-	-	2,440
Methodist Church in Singapore	1,652	-	-	-	1,652
Methodist Church of New Zealand	3,384	-	846	2,109	6,339
Methodist Church Sri Lanka	1,017	-	-	-	1,017
Methodist Church, Upper Myanmar	1,122	-	-	-	1,122
Myanmar Baptist Convention	1,281	-	-	-	1,281
National Christian Council in Japan	-	-	5,079	-	5,079
National Council of Churches in Australia	-	-	19,289	-	19,289
NCC Australia - Christian World Service	-	-	58,056	-	58,056
Pasundan Christian Church (GKP)	312	-	-	-	312
Philippine Independent Church	603	-	-	-	603
Presbyterian Church in Taiwan [2006/2007]	18,961	-	-	-	18,961
Presbyterian Church in the Republic of Korea	11,000	-	-	-	11,000
Presbyterian Church of Aotearoa New Zealand	3,000	-	-	-	3,000
Presbyterian Church of Korea	21,984	-	-	-	21,984
Presbyterian Protestant Church in the Moluccas (GPM)	827	-	-	-	827
Protestant Christian Church in Bali (GKPB)	1,000	-	-	-	1,000
Protestant Church in Sabah (PCS)	1,890	-	-	-	1,890
Protestant Evangelical Church in Timor (GMIT) [2006]	925	-	-	-	925
Simalungun Protestant Christian Church (GKPS)	850	-	-	-	850
Toraja Church	564	-	-	-	564
United Church of Christ in Japan	3,953	-	-	-	3,953
United Church of Christ in the Philippines [2006]	2,709	-	-	-	2,709

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
United Evangelical Lutheran Church in India	1,000	-	-	-	1,000
Uniting Church in Australia	25,557	-	-	-	25,557
Uniting Church in Australia - Synod of Victoria & Tasmania	-	-	17,602	-	17,602
<b>Total Asia</b>	<b>195,719</b>	-	<b>136,947</b>	<b>2,109</b>	<b>334,776</b>
<b>CARIBBEAN</b>					
Church in the Province of the West Indies	3,500	-	-	-	3,500
Jamaica Baptist Union [2006]	973	-	-	-	973
Methodist Church in Cuba [2006/2007]	1,090	-	-	-	1,090
Methodist Church in the Caribbean and the Americas	7,408	-	-	-	7,408
Methodist Church of Porto Rico	994	-	-	-	994
Moravian Church in Jamaica	931	-	-	-	931
Moravian Church in Suriname	1,051	-	-	-	1,051
Presbyterian Reformed Church in Cuba	1,000	-	-	-	1,000
United Church in Jamaica and the Cayman Islands	1,010	-	-	-	1,010
United Protestant Church [2006/2007]	2,000	-	-	-	2,000
<b>Total Caribbean</b>	<b>19,957</b>	-	-	-	<b>19,957</b>
<b>EUROPE</b>					
Areopagos	-	-	6,043	-	6,043
Armenian Apostolic Church (Holy See of Etchmiadzin)	3,638	-	-	-	3,638
Baptist Union of Denmark	1,170	-	-	-	1,170
Baptist Union of Great Britain	18,613	-	-	2,449	21,062
Brot für Alle	-	-	237,230	-	237,230
Catholic Diocese of the Old-Catholics in Germany	2,084	-	-	-	2,084
Christian Aid	-	-	724,565	-	724,565
Christian Council of Sweden	-	-	362,058	-	362,058
Church in Wales	10,436	-	-	-	10,436
Church of England	245,930	-	13,924	-	259,853
Church of Greece	24,515	-	-	-	24,515
Church of Ireland	15,001	-	-	-	15,001
Church of Norway	302,170	-	102,724	-	404,894
Church of Scotland	107,565	-	7,250	-	114,815
Church of Sweden	696,920	-	3,074,524.15	-	3,771,444
Comitato Cattolico per la Collaborazione Culturale	-	-	26,000	-	26,000
Conseil Suisse des Missions Évangéliques	-	-	25,000	-	25,000

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Czechoslovak Hussite Church	2,573	-	-	-	2,573
DanChurchAid	-	-	361,938	-	361,938
Danish Mission Council	-	11,136	-	-	11,136
Diakonisches Werk der EKD/Bread for the World	-	-	1,481,004	-	1,481,004
Diakonisches Werk der EKD/Ecumenical Scholarships Prog.	-	-	184,996	-	184,996
Diakonisches Werk der EKD/Kirchen helfen Kirchen	-	-	434,992	-	434,992
Ecumenical Patriarchate	11,276	-	-	-	11,276
EED-Church Development Service	-	-	5,750,172	-	5,750,172
EKD-Evangelical Church in Germany	2,011,769	-	292,250	-	2,304,019
Bremen Evangelical Church	-	110	682	4,031	4,823
Evangelical Church in Hessen and Nassau	-	-	66,040	-	66,040
Evangelical Church in Rhineland	-	-	126,272	-	126,272
Evangelical Church of Kurhessen-Waldeck	-	101	-	-	101
Evangelical Lutheran Church in Württemberg	-	-	11,035	-	11,035
Estonian Evangelical Lutheran Church	4,445	-	-	-	4,445
Ev. Cyriakusgemeinde Rödelheim	-	127	-	-	127
Ev. Dekanat Darmstadt-Land	-	-	2,595	-	2,595
Ev. Dekanat Darmstadt-Stadt	-	-	6,104	-	6,104
Ev. Dekanat Erbach/Odenwald (Beerfelden)	-	-	4,560	-	4,560
Ev. Dekanat Giessen	-	-	2,445	-	2,445
Ev. Dekanat Gross-Umstadt	-	-	1,772	-	1,772
Ev. Dekanat Grünberg	-	-	2,597	-	2,597
Ev. Dekanat Idstein	-	-	2,085	-	2,085
Ev. Dekanat Kirchberg	-	-	2,545	-	2,545
Ev. Dekanat Mainz	-	-	6,621	-	6,621
Ev. Dekanat Offenbach	-	-	1,460	-	1,460
Ev. Dekanat Oppenheim	-	-	2,322	-	2,322
Ev. Dekanat Rodgau	-	-	3,103	-	3,103
Ev. Dekanat Schiffenberg	-	-	3,787	-	3,787
Ev. Dekanat Wiesbaden	-	-	7,671	-	7,671
Ev. Dekanat Worms-Wonnegau	-	-	4,392	-	4,392
Ev. Gesamtkirchengemeinde Essen	-	-	10,790	-	10,790
Ev. Regionalverband Aisfeld	-	-	7,319	-	7,319
Ev. Regionalverband Frankfurt am Main	-	-	12,926	-	12,926
Ev. Regionalverband Giessen	-	-	2,121	-	2,121
Ev. Regionalverband Herborn-Biedenkopf	-	-	23,954	-	23,954

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Ev. Regionalverband Limburg-Weilburg	-	-	4,411	-	4,411
Ev. Regionalverband Nordstarkenburg	-	-	3,504	-	3,504
Ev. Regionalverband Oberursel	-	-	13,071	-	13,071
Ev. Regionalverband Odenwald	-	-	2,550	-	2,550
Ev. Regionalverband Rheinhessen	-	-	7,419	-	7,419
Ev. Regionalverband Rhein-Lahn-Westerwald	-	-	11,812	-	11,812
Ev. Regionalverband Starkenburg-West	-	-	8,977	-	8,977
Ev. Regionalverband Wetterau	-	-	15,278	-	15,278
Ev.-Ref. Kirchengemeinde Leer	-	48	1,337	-	1,386
Evang. Kirchengemeinde Rapperswil-Jona	-	1,000	1,000	-	2,000
Evang.-Ref. Kirchengemeinde Luzern	-	-	13,000	-	13,000
Evang.-Ref. Kirchengemeinde Meilen	-	-	1,770	-	1,770
Evang.-Ref. Kirchengemeinde Tablat-St Gallen	-	3,000	5,000	-	8,000
Evang.-Ref. Kirchengemeinde Thalwil	2,498	-	2,407	-	2,407
Evangelical Baptist Union of Italy	2,100	-	-	-	2,498
Evangelical Church of Czech Brethren	19,471	-	330	-	2,100
Evangelical Church of the A. and H. Confessions in Austria	1,000	-	-	-	19,801
Evangelical Church of the Augsburg Confession in Romania	1,100	-	-	-	1,000
Evangelical Church of the Augsburg Confession in Poland	2,800	-	-	-	1,100
Evangelical Church of the Augsburg Confession in Slovakia	154,844	-	-	-	2,800
Evangelical Lutheran Church in Denmark	253,169	-	43,656	21,258	176,102
Evangelical Lutheran Church of Finland	5,036	-	82,735	-	379,560
Evangelical Lutheran Church of France	13,108	-	-	-	5,036
Evangelical Lutheran Church of Iceland	5,652	-	-	-	13,108
Evangelical Lutheran Church of Latvia	2,200	-	-	-	5,652
Evangelical Methodist Church of Italy	-	-	2,110,201	-	2,200
Evangelisches Missionswerk in Deutschland	200,000	49,198	58,395	-	2,110,201
Federation of Swiss Protestant Churches	-	-	5,437	-	307,593
Evangelical Reformed Church of Basel City	-	-	14,000	-	5,437
Evangelical Reformed Church of Canton Schaffhausen	-	-	27,000	-	14,000
Evangelical Reformed Church of Canton St Gallen	-	-	68,196	-	27,000
Reformed Church of Aargau	-	-	26,000	-	68,196
Reformed Church of Bern-Jura-Solothurn	-	-	30,000	-	26,000
Fédération Suisse des Femmes Protestantes	-	-	-	-	30,000
Fernex Claude	-	5,000	-	-	5,000
FinnChurchAid	-	-	1,882,084	-	1,882,084

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Finnish Evangelical Lutheran Mission	-	-	15,983	-	15,983
Fondation pour l'aide au Protestantisme Réformé (FAP)	-	-	11,732	-	11,732
Freundeskreis Rheinischer Pfarrfamilien	-	-	4,994	-	4,994
Gebende Hände	-	-	8,596	-	8,596
Greek Evangelical Church	1,019	-	-	-	1,019
HEKS-EPER	-	-	337,207.00	-	337,207
ICCO-Interchurch Organization for Development Cooperation	-	-	2,825,816	-	2,825,816
Icelandic Church Aid	-	-	2,068	-	2,068
Kerk in Actie	-	-	960,788	-	960,788
Latvian Evangelical Lutheran Church Abroad	1,025	-	-	-	1,025
Lusitanian Church of Portugal	1,569	-	-	-	1,569
Lutheran Church in Hungary	4,996	-	-	-	4,996
Menonite Central Committee - Northwest Europe Office	-	-	15,667	-	15,667
Menonite Church in Germany	1,333	-	-	-	1,333
Menonite Church in the Netherlands	1,440	-	7,991	-	9,430
Methodist Church in Ireland	2,739	-	-	-	2,739
Methodist Church of Great Britain	77,179	-	53,253	-	130,432
Miscellaneous Contributions: Belgium	-	486	-	-	486
Miscellaneous Contributions: Germany	-	1,392	2,104	-	3,495
Miscellaneous Contributions: Spain	-	82	-	-	82
Miscellaneous Contributions: Switzerland	-	4,170	15,155	-	19,325
Miscellaneous Contributions: United Kingdom	-	92	5,705	-	5,797
Mission 21 - Evangelisches Missionswerk Basel	-	-	1,586	-	1,586
Mission Covenant Church of Sweden	15,069	-	518,580	-	533,649
Moravian Church in Western Europe	2,400	-	-	-	2,400
Nathan Söderblom Memorial Fund	-	-	35,012	-	35,012
Nederlandse Zendingsraad	-	-	4,117	-	4,117
Norwegian Church Aid	-	-	1,047,268	-	1,047,268
Norwegian Church Aid - Eastern Africa Office	-	-	58,990	-	58,990
Old-Catholic Church of Austria	1,654	-	-	-	1,654
Old-Catholic Church of Switzerland	1,600	-	-	-	1,600
Old-Catholic Church of the Netherlands	1,170	-	-	-	1,170
Old-Catholic Mariavite Church in Poland	1,000	-	-	-	1,000
Orthodox Autocephalous Church of Albania	2,681	-	-	-	2,681
Orthodox Church of Finland	4,300	-	-	-	4,300
Peace Watch Switzerland	-	-	78,835	-	78,835

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Philanthropy	-	-	1,197	-	1,197
Polish Autocephalous Orthodox Church in Poland	1,500	-	-	-	1,500
Pontifical Council for Promoting Christian Unity	-	-	10,779	-	10,779
Presbyterian Church of Wales	2,908	-	-	-	2,908
Pro Ökumene e. V.	-	-	8,993	-	8,993
Protestant Church in the Netherlands	100,708	-	11,447	-	112,155
Protestant Church of the Augsburg Conf. of Alsace & Lorraine	10,485	-	-	-	10,485
Protestant Federation of France	-	-	4,501	-	4,501
Ref. Kirchengemeinde Bremgarten-Mutschellen	-	3,145	12,000	-	15,145
Ref. Kirchengemeinde Frick	-	-	4,000	-	4,000
Ref. Kirchengemeinde Gsteig-Interlaken	-	-	1,000	-	1,000
Ref. Kirchengemeinde Höngg	-	-	1,002	-	1,002
Ref. Kirchengemeinde Küsnacht/Kommission Hilfe	-	-	2,720	-	2,720
Ref. Kirchengemeinde Rothrist	-	-	1,000	-	1,000
Reformed Church in Hungary	10,253	-	-	-	10,253
Reformed Church in Romania	1,663	-	-	-	1,663
Reformed Church of France	63,445	-	-	-	63,445
Reformed Protestant Church of Alsace and Lorraine	3,317	-	-	-	3,317
Religious Society of Friends	-	-	80,279	-	80,279
Religious Society of Friends of the Republic of Ireland	-	-	4,957	-	4,957
Remonstrant Brotherhood	2,204	-	27,143	-	29,346
Romanian Orthodox Church	8,292	-	-	-	8,292
Rotary Club Genève-Lac	-	-	1,000	-	1,000
Russian Orthodox Church	10,000	-	-	-	10,000
Scottish Episcopal Church	4,251	-	-	-	4,251
Serbian Orthodox Church	2,488	-	-	-	2,488
Silesian Evangelical Church of the Augsburg Conf. in Czech Republic	1,716	-	-	-	1,716
Spanish Evangelical Church	2,367	-	-	-	2,367
Spanish Reformed Episcopal Church	1,204	-	-	-	1,204
St Andrew's Church, Rome	-	-	14,870	-	14,870
Stichting Rotterdam	-	-	266,865	-	266,865
Stichting Steunfonds Bossey Nederland	-	-	27,948	-	27,948
Trankebarfondet	-	-	1,540	-	1,540
Union of Welsh Independents	1,835	-	-	-	1,835
United Bible Societies Trust	-	-	16,030	-	16,030
United Free Church of Scotland	1,347	-	-	-	1,347

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
United Protestant Church of Belgium	5,535	-	-	-	5,535
United Reformed Church	24,537	-	-	-	24,537
Vereinigte Kirchenkreise Dortmund	-	-	1,100	-	1,100
Waldensian Church	14,148	-	-	-	14,148
Wellington Church, Glasgow	-	-	1,497	-	1,497
<b>Total Europe</b>	<b>4,516,457</b>	<b>79,087</b>	<b>24,270,014</b>	<b>110,473</b>	<b>28,976,030</b>
<b>LATIN AMERICA</b>					
Anglican Church of the Southern Cone of America	1,842	-	-	-	1,842
Association The Church of God*	-	-	-	-	-
Christian Biblical Church	1,179	-	-	-	1,179
Comunidad Cristiana Mesoamericana	-	-	1,227	-	1,227
CREAS	-	-	1,219	-	1,219
Episcopal Anglican Church of Brazil [2006/2007]	2,536	-	-	-	2,536
Evangelical Church of Lutheran Confession in Brazil	4,858	-	-	-	4,858
Evangelical Church of the River Plate	1,127	-	1,202	-	2,329
Evangelical Methodist Church in Bolivia	468	-	-	-	468
Evangelical Methodist Church of Argentina [2006]	660	-	-	-	660
FASIC	-	-	1,208	-	1,208
Methodist Church in Brazil	4,646	-	-	-	4,646
Methodist Church in Uruguay	842	-	-	-	842
Miscellaneous Contributions: Brazil	-	-	22	-	22
<b>Total Latin America</b>	<b>18,158</b>	<b>-</b>	<b>4,878</b>	<b>-</b>	<b>23,036</b>
<b>MIDDLE EAST</b>					
Armenian Apostolic Church (Holy See of Cilicia)	2,368	-	-	-	2,368
Church of Cyprus	10,000	-	-	-	10,000
Coptic Orthodox Church	1,750	-	1,204	-	2,954
Episcopal Church in Jerusalem and the Middle East	1,480	-	-	-	1,480
Evangelical Presbyterian Church of Egypt Synod of the Nile	-	-	559	-	559
Greek Orthodox Patriarchate of Alexandria and All Africa [2005/2006/2007]	3,460	-	-	-	3,460
Greek Orthodox Patriarchate of Antioch and All the East	5,592	-	-	-	5,592
Greek Orthodox Patriarchate of Jerusalem	6,765	-	-	-	6,765
Miscellaneous Contributions: Dubai	-	-	22	-	22
National Evangelical Synod of Syria and Lebanon	1,147	-	-	-	1,147
Syrian Orthodox Patriarchate of Antioch and All the East	2,768	-	-	-	2,768

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Union of the Armenian Evangelical Churches in the Near East	365	-	-	-	365
<b>Total Middle East</b>	<b>35,695</b>	-	<b>1,785</b>	-	<b>37,480</b>
<b>NORTH AMERICA</b>					
African Methodist Episcopal Church	28,189	-	612	-	28,801
African Methodist Episcopal Zion Church	6,105	-	-	-	6,105
American Baptist Churches in the USA	41,888	-	34,574	-	76,462
Anglican Church of Canada	63,916	-	132,668	-	196,584
Canadian Lutheran World Relief	-	-	4,207	-	4,207
Canadian Yearly Meeting of the Religious Society of Friends	372	-	-	210	582
Christian Church (Disciples of Christ) in Canada	992	-	-	-	992
Christian Church (Disciples of Christ) in the USA	38,987	-	238,271	-	277,258
Christian Methodist Episcopal Church	2,935	-	-	-	2,935
Church of the Brethren	6,137	-	24,360	-	30,497
Church World Service	-	99,927	97,517	-	197,444
CIDA-Canadian International Development Agency	-	-	426,699	-	426,699
Episcopal Church in the USA	202,857	-	6,290	-	209,148
Estonian Evangelical Lutheran Church Abroad	1,000	-	-	-	1,000
Evangelical Lutheran Church in America	101,063	-	223,277	-	324,340
Evangelical Lutheran Church in Canada	10,526	-	-	1,152	11,677
Flatlands Reformed Church (NY)	-	1,118	-	-	1,118
Foundation for Theological Education in Southeast Asia	-	-	82,514	-	82,514
Holy Apostolic Catholic Assyrian Church of the East	1,174	-	-	-	1,174
International Council of Community Churches	468	-	-	-	468
John C. & Chara C. Haas Charitable Trust	-	-	10,365	-	10,365
Mar Thoma Church - Diocese of N. America and Europe	-	-	607	-	607
Mellon Trust and Investment	-	-	13,957	-	13,957
Mennonite Central Committee	-	-	12,054	-	12,054
Miscellaneous Contributions: Canada	-	20	134	-	154
Miscellaneous Contributions: USA	-	25,380	8,355	-	33,735
Moravian Church in America	3,638	-	-	-	3,638
National Baptist Convention USA, Inc.	5,875	-	-	-	5,875
New York Community Trust	-	-	1,190	-	1,190
Polish National Catholic Church	954	-	-	-	954
Presbyterian Church (USA)	540,034	1,177	396,926	-	938,137
Presbyterian Church (USA) Foundation	-	-	1,454	-	1,454



Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Presbyterian Church in Canada	13,542	4,606	81,504	-	99,651
Reformed Church in America	36,537	-	23,401	-	59,938
Religious Society of Friends - Friends General Conference	2,533	-	2,239	-	4,772
Religious Society of Friends - Friends United Meeting	907	-	-	-	907
Union That Nothing Be Lost	-	-	1,223	-	1,223
United Church of Canada	54,435	-	680,474	-	734,909
United Church of Christ	42,218	-	123,801	-	166,018
United Methodist Church	485,111	4,858	144,200	-	634,169
World Vision International	-	-	24,586	-	24,586
<b>Total North America</b>	<b>1,692,391</b>	<b>137,086</b>	<b>2,797,458</b>	<b>1,361</b>	<b>4,628,296</b>
<b>PACIFIC</b>					
Church of Melanesia	704	-	-	-	704
Congregational Christian Church in American Samoa	3,618	-	-	-	3,618
Congregational Christian Church of Niue	1,759	-	-	-	1,759
Congregational Christian Church of Tuvalu	1,951	-	-	-	1,951
Cook Islands Christian Church	1,000	-	-	-	1,000
Evangelical Church in New Caledonia and the Loyalty Isles	1,000	-	-	-	1,000
Free Wesleyan Church of Tonga (Meth. Church in Tonga)	2,139	-	-	-	2,139
Kiribati Protestant Church [2006/2007]	2,006	-	-	-	2,006
Maohi Protestant Church	8,010	-	-	-	8,010
Methodist Church in Fiji and Rotuma	3,553	-	-	-	3,553
Methodist Church of Samoa	2,730	-	-	-	2,730
Secretariat of the Pacific Community	-	-	67,001	-	67,001
<b>Total Pacific</b>	<b>28,469</b>	-	<b>67,001</b>	-	<b>95,470</b>
<b>GLOBAL</b>					
ACT International	-	-	120,958	-	120,958
Anglican Consultative Council	-	-	1,533	-	1,533
CEVAA-Community of Churches in Mission	-	-	3,100	-	3,100
Council for World Mission	-	-	322,809	-	322,809
Fellowship of the Least Coin	-	-	11,719	-	11,719
General Conference of Seventh-Day Adventists	-	-	2,435	-	2,435
Lutheran World Federation	-	-	23,863	-	23,863
Mennonite World Conference	-	-	497	-	497
Miscellaneous Contributions, World	-	-	1,459	-	1,459

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Reformed Ecumenical Council	-	-	444	-	444
Salvation Army International Headquarters	-	-	1,236	-	1,236
World Alliance of Reformed Churches	-	-	700	-	700
World Evangelical Alliance	-	-	1,156	-	1,156
World Health Organization	-	-	33,309	-	33,309
World Methodist Council	-	-	2,350	-	2,350
<b>Total Global</b>	-	-	<b>527,569</b>	-	<b>527,569</b>
<b>TOTAL ALL CONTRIBUTORS (as shown in Schedule II)</b>	<b>6,614,123</b>	<b>216,172</b>	<b>27,813,109</b>	<b>114,543</b>	<b>34,757,947</b>

<b>SUMMARY OF CONTRIBUTIONS BY REGION</b>					
Africa	107,277	-	7,457	600	115,334
Asia	195,719	-	136,947	2,109	334,776
Caribbean	19,957	-	-	-	19,957
Europe	4,516,457	79,087	24,270,014	110,473	28,976,030
Latin America	18,158	-	4,878	-	23,036
Middle East	35,695	-	1,785	-	37,480
North America	1,692,391	137,086	2,797,458	1,361	4,628,296
Pacific	28,469	-	67,001	-	95,470
Global	-	-	527,569	-	527,569
<b>TOTAL</b>	<b>6,614,123</b>	<b>216,172</b>	<b>27,813,109</b>	<b>114,543</b>	<b>34,757,947</b>
<b>Total Membership/UDI and Restricted Contributions</b>	<b>6,830,295</b>		<b>27,927,652</b>		

\*CHF 1,000 constituting the membership contribution from Association The Church of God was received as a transfer between funds.

### Note on Membership Contributions

The following churches made no membership contribution in 2007:

**Africa**

- African Christian Church and Schools
- African Church of the Holy Spirit
- African Israel Nineveh Church
- Anglican Church of Tanzania
- Association of Baptist Churches in Rwanda
- Church of Christ - Harrist Mission (Harrist Church)
- Church of Christ - Light of the Holy Spirit
- Church of Christ in Congo - Anglican Community of Congo
- Church of Christ in Congo - Baptist Community of Congo
- Church of Christ in Congo - Community of Disciples of Christ
- Church of Christ in Congo - Evangelical Community of Congo
- Church of Christ in Congo - Mennonite Community in Congo
- Church of Christ in Congo - Presbyterian Community of Congo
- Church of Christ in Congo - Presbyterian Comnty of Kinshasa
- Church of Christ in Congo - Prot Baptist Ch in Africa/EBCinA
- Church of the Province of Central Africa
- Church of the Province of the Indian Ocean
- Church of the Province of West Africa
- Council of African Instituted Churches
- Episcopal Church of the Sudan
- Evangelical Baptist Church in Angola
- Evangelical Church of Gabon
- Evangelical Church of the Congo
- Evangelical Lutheran Church in Congo
- Evangelical Lutheran Church in Namibia
- Evangelical Lutheran Church in Southern Africa
- Evangelical Lutheran Church in the Republic of Namibia
- Evangelical Lutheran Church of Ghana
- Evangelical Pentecostal Mission of Angola
- Evangelical Presbyterian Church in South Africa
- Evangelical Presbyterian Church of Togo
- Evangelical Presbyterian Church, Ghana
- Kenya Evangelical Lutheran Church
- Lutheran Church in Liberia
- Malagasy Lutheran Church
- Methodist Church in Kenya
- Methodist Church Nigeria
- Methodist Church of Togo
- Methodist Church Sierra Leone
- Native Baptist Church of Cameroon - NBC
- Nigerian Baptist Convention
- Presbyterian Church of Africa
- Presbyterian Church of Liberia
- Presbyterian Church of the Sudan
- Protestant Church of Algeria
- Reformed Church in Zambia
- Reformed Presbyterian Church of Equatorial Guinea
- The African Church
- Union of Baptist Churches of Cameroon

<b>Asia</b>	<p>           Anglican Church of Korea            Associated Churches of Christ in New Zealand            Batak Christian Community Church (GPKB)            Bengal-Orissa-Bihar Baptist Convention            Christian Church of Central Sulawesi (GKST)            Christian Evangelical Church in Sangihe Talaud (GMIST)            Christian Protestant Church in Indonesia (GKPI)            Evangelical Christian Church in Halmahera            Evangelical Christian Church in Tanah Papua            Indonesian Christian Church (GKI)            Indonesian Christian Church (HKI)            Korean Methodist Church            Mara Evangelical Church            Methodist Church in Indonesia            Nias Protestant Christian Church (BNKP)            Orthodox Church in Japan            Presbyterian Church of Pakistan            Protestant Christian Batak Church (HKBP)            Protestant Church in Indonesia (GPI)            Protestant Church in South-East Sulawesi (GEPSULTRA)            Protestant Church in Timor Lorosa'e            Protestant Church in Western Indonesia(GPIB)            Samavesam of Telugu Baptist Churches         </p>
<b>Caribbean</b>	<p>           Baptist Convention of Haiti            Methodist Church in Cuba            Moravian Church, Eastern West Indies Province            Presbyterian Church in Trinidad and Tobago         </p>
<b>Europe</b>	<p>           Baptist Union of Hungary            Evangelical Presbyterian Church of Portugal            Evangelical-Lutheran Church in Romania            Orthodox Church of the Czech Lands and Slovakia            Polish Catholic Church in Poland            Reformed Christian Church in Serbia &amp; Montenegro            Reformed Christian Church in Slovakia            Slovak Evangelical Church of the Augsburg Confession in S&amp;M         </p>
<b>Latin America</b>	<p>           Baptist Association of El Salvador            Baptist Convention of Nicaragua            Bolivian Evangelical Lutheran Church            Christian Reformed Church of Brazil            Evangelical Church of the Disciples of Christ in Argentina            Evangelical Lutheran Church in Chile            Free Pentecostal Missions Church of Chile            Methodist Church of Chile            Methodist Church of Mexico            Methodist Church of Peru            Moravian Church in Nicaragua            Pentecostal Church of Chile            Pentecostal Mission Church         </p>

## Continued

Presbyterian Church of Columbia  
Salvadorean Lutheran Synod  
United Evangelical Lutheran Church  
United Presbyterian Church of Brazil

**Middle East**

Evangelical Presbyterian Church of Egypt Synod of the Nile  
Evangelical Presbyterian Church in Iran

**North America**

Hungarian Reformed Church in America  
International Evangelical Church  
National Baptist Convention of America  
Orthodox Church in America  
Progressive National Baptist Convention, Inc.

**Pacific**

Congregational Christian Church in Samoa  
Evangelical Lutheran Church of Papua New Guinea  
Presbyterian Church of Vanuatu  
United Church in Papua New Guinea  
United Church in the Solomon Islands  
United Church of Christ - Congregational in the Marshall Is.

### **Non-financial contributions 2007**

During 2007, non-financial contributions – such as hospitality, personnel and travel support – were received from many member churches and partners.

Even though such valuable contributions cannot be quantified in the way financial transfers are recorded, the Council would like to recognize these important donations that have offset WCC programme costs and enriched the overall quality of the ecumenical fellowship.

In this light, appreciation is recorded of those who extended the effectiveness of the Council's limited resources through "in-kind" contributions.

### **Member Churches**

Armenian Apostolic Church (Mother See of Holy Etchmiadzin)  
 Christian Church (Disciples of Christ) in the USA  
 Church of Sweden  
 Evangelical Church in Germany  
 Greek Orthodox Patriarchate of Antioch and All the East, Syria  
 Maôhi Protestant Church, French Polynesia  
 Presbyterian Church (USA)  
 Protestant Church in the Netherlands  
 Reformed Church in America  
 Syrian Orthodox Patriarchate of Antioch and All the East  
 United Church of Canada  
 United Church of Christ in Jamaica and Cayman Islands  
 United Evangelical Lutheran Churches in India  
 United Methodist Church, USA  
 Uniting Church in Australia

### **Councils of Churches**

Canadian Council of Churches  
 Christian Council of Sweden  
 Council for World Mission, UK  
 Latin America Council of Churches, Ecuador  
 National Council of Churches in India  
 National Council of Churches in the USA  
 South African Council of Churches

### **Specialized ministries**

Bread for the World, Germany  
 CEVAA – Communauté d'églises en mission, France  
 EED - Evangelischer Entwicklungsdienst, Germany  
 Norwegian Church Aid  
 Stichting-Rotterdam, Netherlands  
 United Evangelical Mission, Germany

**Other partners:**

Anne Glynn Mackoul, USA

Anne Hale Johnson, USA

Institute for Interreligious Dialogue, Iran

ICC - International Christian Committee, Jerusalem

Lutheran World Federation

National Campaign for Dalit Human Rights, India

Pontifical Council for the Promotion of Christian Unity, Vatican

World Alliance of Reformed Churches, Switzerland

Volunteers and other individuals







World Council of Churches  
P.O. Box 2100  
CH-1211 Geneva 2  
Switzerland  
Tel: +41 22 791 6111  
Fax: +41 22 791 0361  
E-mail: [finance@wcc-coe.org](mailto:finance@wcc-coe.org)  
Web: [www.wcc-coe.org](http://www.wcc-coe.org)