

# **World Council of Churches**

**Financial Report  
2006**

World Council of Churches  
150 Route de Ferney  
P.O. Box 2100  
1211 Geneva 2  
Switzerland

# *Contents*

	<i>page</i>
Report to the Member Churches on the 2006 Financial Report	<i>5</i>
Report of the Auditors to the Executive Committee and Member Churches of the World Council of Churches	<i>9</i>
Schedule I: Consolidated Balance Sheet	<i>10</i>
Schedule II: Consolidated Income & Expenditure Account	<i>11</i>
Schedule III: Consolidated Statement of Movements in Funds & Reserves	<i>12</i>
Schedule IV: Consolidated Cash Flow Statement	<i>14</i>
Notes to the Consolidated Financial Statements	<i>15</i>
Schedule V: Restricted Funds	<i>34</i>
Schedule VI: Restricted Funds Core Programmes	<i>35</i>
Schedule VII: Unrestricted and Designated Funds	<i>36</i>
Schedule VIII: Unrestricted Operating Funds	<i>37</i>
Annual Summary of Contributions	<i>38</i>
Note on Membership Contributions	<i>50</i>
Non-financial Contributions	<i>54</i>



## **REPORT TO MEMBER CHURCHES ON THE 2006 FINANCIAL REPORT**

### **Summary**

The World Council of Churches reports a deficit result of CHF 1.9 million in 2006, consisting of an increase in Unrestricted and designated funds of CHF 1.9 million, and a decrease in Restricted funds of CHF 3.8 million. The decrease in Restricted funds occurs principally because fund balances accumulated in previous years for the 9<sup>th</sup> Assembly were applied in 2006 to cover costs incurred in the year, as had been planned and budgeted.

The Council gratefully received total contributions income of CHF 37 million, being CHF 2.3 million more than the contributions budget for the year. At the same time, total costs and transfers were slightly under budget. Overall, the financial outcome for the year was thus better than budgeted, and included three important features which are commented upon in more detail below. Firstly, the increase in Unrestricted and designated funds of CHF 1.9 million was favourable, being more than double the increase budgeted. Secondly, the 9<sup>th</sup> Assembly income and expenditure account was closed at the year end with a credit fund balance of CHF 0.6 million to carry forward for the 10<sup>th</sup> Assembly. Thirdly, the longer-term General reserves target of CHF 9 million was reached at 31 December 2006. Thanks to the solidarity and commitment of its partners and the focused policies and strategy of central committee over recent years, the Council's financial situation now presents significant improvements from that of 2001-2002.

### **Unrestricted and designated funds**

The increase of CHF 1.9 million in Unrestricted and designated funds – being those funds at the Council's own disposition – compares favourably with the budgeted net increase of CHF 0.7 million. This result was achieved because of a number of factors, including increased membership and unrestricted income contributions of CHF 0.4 million compared with budget. Unrestricted income of CHF 5.5 million was budgeted to be applied to cover certain programme costs in 2006, but in fact only CHF 4.9 million was required to be distributed, resulting in a CHF 0.6 million increase in Unrestricted funds compared to budget. The saving of CHF 0.6 million was obtained principally because of increased income from the Bossey guest house and endowment investments, and also as a result of reduced costs in Communications compared to budget.

### **9<sup>th</sup> Assembly financial results**

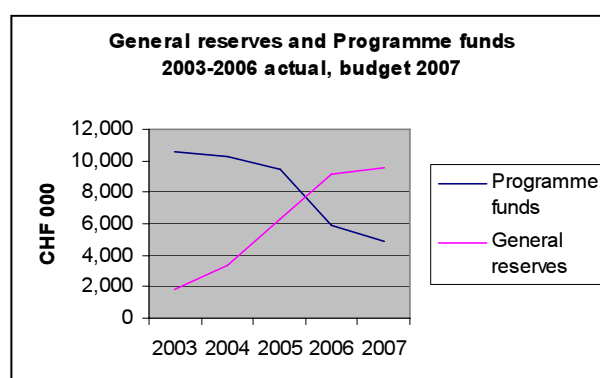
The 9<sup>th</sup> Assembly closed its accounts with a credit balance of CHF 0.6 million to carry forward for the 10<sup>th</sup> Assembly. The budget for the assembly was a four-year budget from 2003 to 2006, providing for CHF 7.1 million total expenditure, of which CHF 5.8 million was budgeted in 2006. Viewing the four years together, actual expenditure was CHF 0.4 million over budget, with variances occurring principally in relation to the costs of sponsoring delegates. With gratitude to all of the partners concerned, we report that assembly contributions and other income were CHF 1 million over budget for the four years together. The increased income thus not only covered the increased costs, but also resulted in the overall credit fund balance at 31 December 2006.

### General reserves

The third landmark in the financial results 2006 is the fact that the Council has reached the General reserves target of CHF 9 million, set by central committee in 2003, and representing a value approximately equal to 6 months' salaries cost. Since 2003, following introduction of the Funds and Reserves Policy, General reserves have been defined as representing funds available to the Council after meeting all obligations, and without recourse to land, building and other fixed assets. The General reserves balance of CHF 9.1 million at 31 December 2006 demonstrates a measure of financial security, and enables the Council to direct resources if necessary should an unplanned matter of priority be identified. Given plans to renovate the Ecumenical Centre over the next three years, the Council will continue to increase its General reserves, as it prepares to invest some part of its own resources in the renovation project.

### General reserves and Programme funds

While General reserves have increased over recent years, in keeping with the Council's plans, Programme funds have been steadily reduced. This is in keeping with the terms and spirit of agreement with many of our partners, who require as a general rule that funds received be applied within the year for the intended purposes, and that Programme funds accumulated in prior years thus require to be disbursed. This process has been achieved gradually over recent years. At 31 December 2006, General reserves total CHF 9.1 million, compared with Programme funds of CHF 5.9 million. General reserves exceed Programme funds for the first time. This turning-point also underscores the importance of our continued commitment to careful stewardship in planning and budgeting.



### Membership income

Membership contributions received in 2006 totalled CHF 6,593,000, compared with CHF 6,426,000 in 2005. The increase of CHF 167,000 was principally as a result of additional contributions from three churches and a favourable Euro / Swiss Franc exchange rate. Disappointingly, the percentage of member churches paying the membership contribution decreased in 2006 to 69% compared to 75% in 2005. The number of churches which did not pay membership contributions in 2006 increased to 114 in 2006.

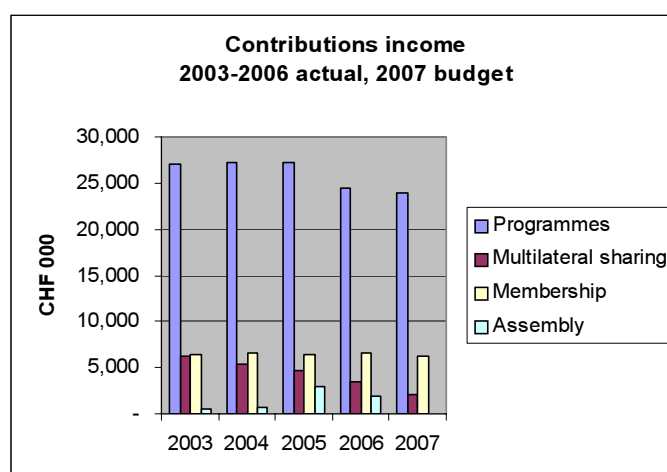
The executive committee, meeting in February 2007, mandated a task team to accompany the work on membership contributions and to ensure focus on the role of the central committee members in increasing the churches' financial participation in the fellowship. A relatively limited number of churches contribute well below the requested membership fee and efforts are required to be focused on working directly with these churches.

The full list of member church contributions for 2006 can be found on pages 38-49 of this report.

### Prospects for the future

The future prospects of the Council are closely related to how well the governing bodies and staff have further refined the spirit, decisions and recommendations of the assembly into programmes, working methodologies and effective ways of relating with the varied constituencies of the Council. The theme of the Porto Alegre assembly was “God, in your grace, transform the world”. The theme lives on in the Council, which sees transformation as an ongoing process. During 2006, staff prepared new working plans, which were affirmed by central committee in September, with the introduction of six programme areas and a new structure, effective in January 2007. The new structure includes the planning, monitoring and evaluation function recommended by the assembly, and which had already been active in our planning work on return from Porto Alegre.

As far as programme contributions are concerned, the Council’s financial prospects for 2007 are fairly close to those of 2006. Fund development remains one of our principal challenges. We can report with gratefulness, however, that a certain degree of stability in programme contributions has been achieved over recent years, as can be illustrated below, where contributions for multilateral sharing, assembly and membership contributions are viewed distinctly from those contributions earmarked for the Council’s programmes. Estimated contributions for 2008 remain tentative at present, and have not been included here.



While the overall situation is therefore fairly encouraging, the ever-increasing demands are a source of concern and challenge, because the way forward requires an even stricter focusing of the programme work in terms of objectives and goals to be met. In last year’s report we highlighted assembly recommendations which would have particular influence on the Council’s future prospects. We see that attentiveness to these recommendations will be essential for our continuing transformation, and for the fulfilment of our hopes for the successful achievement of the Council’s work. The recommendations are:

- that the central committee continue to set realistic and responsible annual budgets, reviewing annually the required level of the General reserves, and the long-term capital expenditure and treasury plans;
- that the focus on the unique role played by the WCC, and the manner in which each of the programmes proposed fulfil aspects of that role, be clearly stated in the programme plans; and
- that the planning, monitoring evaluation and reporting programme permeate the working culture of the Council.

As yet, programme contributions anticipated for 2008 fall short of the Council's needs. Given that the new programmes are now in their starting phase, that a fund development strategy for the forthcoming period is being prepared, and that the longer-term General reserve target has been met, exceptionally the executive committee has approved the release of CHF 0.6 million of the Designated programme funds of CHF 1.7 million for programme work in 2008. The detailed budget for 2008, which will also include an increase in General reserves of CHF 0.5 million, will be presented for approval by executive committee in September 2007.

The Council is grateful for the constancy, generosity and partnership in financial and other support provided by churches and specialised ministries, many of which have themselves suffered direct financial hardship during the last few years. For this continued solidarity and commitment, the Council expresses its profound gratitude.

William Temu  
Associate General Secretary  
Finance Services & Administration

Elaine Dykes  
Finance Manager  
Accounting & Treasury



## **REPORT OF THE AUDITORS TO THE EXECUTIVE COMMITTEE AND MEMBER CHURCHES OF THE WORLD COUNCIL OF CHURCHES**

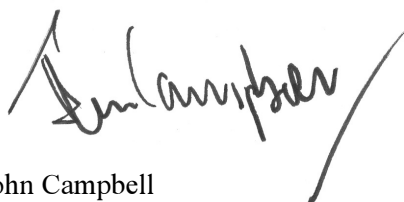
We have audited the consolidated financial statements of the World Council of Churches, a not for profit organisation, as at 31 December 2006 as set out on Schedules I to IV and the notes which follow. These consolidated financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the World Council of Churches as at 31 December 2006, its income and expenditure, movements in the Council's funds and its cash flows for the year then ended, in accordance with International Financial Reporting Standards.

We further came to the conclusion that the Annual Summary of Contributions is fairly presented in all material respects in relation to the consolidated financial statements.

KPMG Klynveld Peat Marwick Goerdeler S.A.



John Campbell  
*Auditor in Charge*



Pierre-Henri Pingeon

Geneva, 31 May 2007

**Schedule I Consolidated Balance Sheet**  
**As at 31 December 2006**  
*(Swiss Francs 000 's)*

	Notes	2006	2005
<b>CURRENT ASSETS</b>			
Prepaid Expenses		706	1,258
Accounts Receivable	5	3,429	2,326
Investments	4	9,200	11,264
Cash and Cash Equivalents	6	6,620	7,046
		<b>19,955</b>	<b>21,894</b>
<b>NON-CURRENT ASSETS</b>			
Land, Buildings & Equipment	3	38,864	39,686
Investments	4	9,711	9,932
		<b>48,575</b>	<b>49,618</b>
<b>TOTAL ASSETS</b>		<b>68,530</b>	<b>71,512</b>
<b>CURRENT LIABILITIES</b>			
Deferred Income	10	333	458
Accounts Payable	7	2,491	2,904
Interest Bearing Loans	9	727	427
		<b>3,551</b>	<b>3,789</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest Bearing Loans	8	18,293	18,920
Deferred Income	10	4,281	4,518
Provisions	22	1,154	1,153
		<b>23,728</b>	<b>24,591</b>
<b>FUNDS &amp; RESERVES</b>			
<b>Restricted Funds</b>			
Programme Funds	16	5,941	9,507
Restricted Fund for Fixed Assets	13	3,625	3,905
Restricted Endowment Funds	11	8,552	8,462
		<b>18,118</b>	<b>21,874</b>
<b>Unrestricted &amp; Designated Funds</b>			
<i>Designated Funds</i>			
Designated Programme Funds	15	1,733	2,286
Designated Fund for Fixed Assets	13	11,938	12,343
Designated Endowment Funds	11	314	297
		<b>13,985</b>	<b>14,926</b>
<i>Unrestricted Funds</i>			
Unrestricted Operating Funds	14	-	29
General Reserves	12	9,148	6,303
		<b>9,148</b>	<b>6,332</b>
<b>Total Unrestricted &amp; Designated Funds</b>		<b>23,133</b>	<b>21,258</b>
<b>TOTAL FUNDS &amp; RESERVES</b>		<b>41,251</b>	<b>43,132</b>
<b>TOTAL FUNDS &amp; RESERVES AND LIABILITIES</b>		<b>68,530</b>	<b>71,512</b>

**Schedule II Consolidated Income & Expenditure Account**  
**For the year ended 31 December 2006**  
*(Swiss Francs 000's)*

	Notes	Unrestricted & Designated Funds 2006	Unrestricted & Designated Funds 2005	Restricted Funds 2006	Restricted Funds 2005	Total Funds 2006	Total Funds 2005
<b>CONTRIBUTIONS INCOME</b>							
Membership & other Unrestricted income		6,959	6,740	-	-	6,959	6,740
Programme Contributions		-	-	30,128	34,516	30,128	34,516
		<b>6,959</b>	<b>6,740</b>	<b>30,128</b>	<b>34,516</b>	<b>37,087</b>	<b>41,256</b>
<b>OTHER INCOME</b>							
Financial Income/(Expense)	18	72	244	370	1,322	442	1,566
Rental Income and Sales	19	3,834	3,730	2,166	1,876	6,000	5,606
Miscellaneous Income	20	229	177	876	646	1,105	823
		<b>4,135</b>	<b>4,151</b>	<b>3,412</b>	<b>3,844</b>	<b>7,547</b>	<b>7,995</b>
Distribution of Unrestricted Income		(4,875)	(5,469)	4,875	5,469	-	-
		<b>6,219</b>	<b>5,422</b>	<b>38,415</b>	<b>43,829</b>	<b>44,634</b>	<b>49,251</b>
<b>COST OF OPERATIONS</b>							
Direct Programme Costs: Grants		-	-	8,863	11,300	8,863	11,300
Operating & Other Programme Costs		3,315	3,171	15,929	13,773	19,244	16,944
Interest Expense	18	370	362	223	216	593	578
Salaries	21	4,434	4,309	13,439	14,614	17,873	18,923
		<b>8,119</b>	<b>7,842</b>	<b>38,454</b>	<b>39,903</b>	<b>46,573</b>	<b>47,745</b>
Redistributed Infrastructure Costs	28	(4,006)	(3,954)	4,006	3,954	-	-
		<b>4,113</b>	<b>3,888</b>	<b>42,460</b>	<b>43,857</b>	<b>46,573</b>	<b>47,745</b>
<b>NET SURPLUS/(DEFICIT) BEFORE OPERATING TRANSFERS</b>							
		<b>2,106</b>	<b>1,534</b>	<b>(4,045)</b>	<b>(28)</b>	<b>(1,939)</b>	<b>1,506</b>
<b>OPERATING TRANSFERS</b>							
Transfers between Funds	17	(228)	243	228	(243)	-	-
Transfers (to)/from Current Liabilities & Provisions	17	(3)	(153)	61	604	58	451
		<b>1,875</b>	<b>1,624</b>	<b>(3,756)</b>	<b>333</b>	<b>(1,881)</b>	<b>1,957</b>
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>							

**Schedule III Part I Consolidated Statement of Movements in Funds & Reserves**  
**For the year ended 31 December 2006**  
*(Swiss Francs 000's)*

**Prior Year Comparatives**

	Restricted Funds		Unrestricted & Designated Funds					Total Funds & Reserve		
	Programme Funds	Fund for Fixed Assets	Total	Designated Programme Funds	Designated Fund for Fixed Assets	Designated Endowment Funds	Unrestricted Operating Fund	General Reserves	Total	Total
	2005	2005	2005	2005	2005	2005	2005	2005	2005	2004
<b>Operating Balance at 1 January 2005</b>	10,289	4,185	21,541	2,286	13,575	265	111	3,397	19,634	40,553
<b>Net surplus/(deficit) before operating transfers</b>	(725)	-	(28)	-	51	32	1,451	-	1,534	965
<b>Operating Transfers:</b>										
Between Funds	7	(280)	(243)	-	-	-	243	-	243	-
(To)/from Current Liabilities & Provisions	(64)	-	604	-	-	-	(153)	-	(153)	(343)
<b>Net surplus/(deficit) before transfers to/(from) Reserves &amp; Funds</b>	(782)	(280)	333	-	51	32	1,541	-	1,624	622
<b>Balance before transfers to/(from) Reserves &amp; Funds</b>	9,507	3,905	21,874	2,286	13,626	297	1,652	3,397	21,258	41,175
<b>Transfers to/(from) Reserves &amp; Funds:</b>										
From Operating Fund to General Reserves	-	-	-	-	-	-	(1,623)	1,623	-	-
From Designated Fixed Assets to General Reserves	-	-	-	-	(1,283)	-	-	1,283	-	-
<b>Closing balance at 31 December 2005</b>	9,507	3,905	21,874	2,286	12,343	297	29	6,303	21,258	41,175

**Schedule III Part II Consolidated Statement of Movements in Funds & Reserves**  
**For the year ended 31 December 2006**  
*(Swiss Francs 000 's)*

	Restricted Funds		Unrestricted & Designated Funds					Total Funds & Reserves		
	Programme Funds	Fund for Fixed Assets	Total	Designated Programme Funds	Designated Fund for Fixed Assets	Designated Endowment Funds	Unrestricted Operating Fund	General Reserves	Total	Total
<b>Opening Balance at 1 January 2006</b>	9,507	3,905	21,874	2,286	12,343	297	29	6,303	43,132	41,175
<b>Net surplus/(deficit) before operating transfers</b>	(4,096)	-	(4,045)	-	-	17	2,089	-	(1,939)	1,506
<b>Operating Transfers:</b>										
Between Funds	455	(280)	228	(553)	-	-	325	-	(228)	-
(To)/from Current Liabilities & Provisions	75	-	61	-	-	-	(3)	-	(3)	58
<b>Net surplus/(deficit) before transfers to/(from) Reserves &amp; Funds</b>	(3,566)	(280)	(3,756)	(553)	-	17	2,411	-	1,875	1,957
<b>Balance before transfers to/(from) Reserves &amp; Funds</b>	5,941	3,625	18,118	1,733	12,343	314	2,440	6,303	23,133	43,132
<b>Transfers to/(from) Reserves &amp; Funds:</b>										
From Operating Fund to General Reserves	-	-	-	-	-	-	(2,440)	2,440	-	-
From Designated Fixed Assets to General Reserves	-	-	-	-	(405)	-	-	405	-	-
<b>Closing balance at 31 December 2006</b>	5,941	3,625	18,118	1,733	11,938	314	-	9,148	41,251	43,132

**Schedule IV Consolidated Cash Flow Statement**  
**For the year ended 31 December 2006**  
*(Swiss Francs 000 's)*

	2006	2005
<b>Net (deficit)/surplus for the year</b>	<b>(1,881)</b>	<b>1,957</b>
<b>Adjustments for non-cash items:</b>		
Depreciation	1,718	1,572
Unrealised and realised losses/(gains) on investments and unrealised foreign currency losses/(gains)	110	(1,065)
<b>Other Operating adjustments:</b>		
Interest paid	593	578
Dividends received	(19)	(29)
Interest income received	(486)	(532)
<b>Movements in Working Capital and Provisions</b>		
Prepaid Expenses	552	(647)
Accounts Receivable	(1,103)	587
Deferred Income	(362)	(359)
Accounts Payable	(413)	(807)
Provisions	1	316
<b>Net Cash Flow from Operating and Programme Activities</b>	<b>(1,290)</b>	<b>1,571</b>
Purchase of Land, Buildings and Equipment	(896)	(1,630)
Dividends received	19	29
Interest received	486	532
Net proceeds from (purchase)/sale of investments	2,258	(291)
<b>Cash Flow from Investing Activities</b>	<b>1,867</b>	<b>(1,360)</b>
Repayment of mortgage loans	(11,220)	(126)
Repayment of short-term loan	(300)	(350)
Repayment of construction loan	-	(824)
Interest paid to third parties	(593)	(578)
Mortgage loans contracted	11,193	2,000
<b>Cash Flow from Financing Activities</b>	<b>(920)</b>	<b>122</b>
Net Increase in Cash and Cash Equivalents	(343)	333
Cash and Cash Equivalents at 1 January 2006	7,046	6,548
Effect of exchange rate fluctuations on cash held	(83)	165
<b>Cash and cash equivalents at 31 December 2006</b>	<b>6,620</b>	<b>7,046</b>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2006

### 1. Organisation

The World Council of Churches is a fellowship of 347 churches from around the world "which confess the Lord Jesus Christ as God and Saviour according to the scriptures and therefore seek to fulfil together their common calling to the glory of the one God, Father, Son and Holy Spirit." It was founded in 1948 in response to a growing sense that a formal, international body constituted by the churches was needed to strengthen efforts to express the fundamental unity of Christians. Its members include churches from virtually every major Protestant tradition, nearly all self-governing Orthodox churches and a growing number of independent churches, especially in countries of the South. Its work primarily involves the unity of the churches and their common witness. Major education, health, emergency and development activities are a significant part of its mandate, as well as human rights advocacy and programmes in support of women and against racism and violence. In 2006, the Council's activities were carried out through the following Programme Teams, Special desks or Offices, under the leadership of the General Secretariat:

#### *Programme Teams*

Faith and Order  
Mission and Ecumenical Formation  
Justice, Peace and Creation  
International Affairs, Peace & Human Security  
Diakonia and Solidarity  
Public Information  
Publications and Research

#### *Special Desks or Offices*

The Ecumenical Institute, Bossey  
Inter-religious Relations and Dialogue  
Decade to Overcome Violence

In 2006, the Management Teams supporting activities were Finance, Income Monitoring and Development and Human Resources, together with the offices of the Financial Controllorship, House Services and Computer Information Services.

With its headquarters in Geneva, Switzerland, and with 160 staff (2005: 168 staff), the Council is recognised under Swiss law as an international, non-governmental, non-profit organisation. The Council is exempt from Swiss corporate taxation.

### 2. Accounting Policies

The significant accounting policies adopted by the Council in the preparation of the consolidated financial statements are set out below.

#### *(i) Basis of Preparation and Statement of Compliance*

The financial statements of the Council have been prepared on a basis consistent with its statutes and comply with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB). These standards provide a framework for the measurement of assets and liabilities and the recognition of income and expenses for commercial organisations, but do not provide specific guidance for not-for-profit organisations in particular as regards the presentation of financial statements. The Council's accounting policies and the format used for the presentation of its financial statements are designed to present fairly the programmes and other activities of the Council.

The financial statements are presented in Swiss Francs, rounded to the nearest thousand, since a majority of the Council's activities is conducted in this currency. They are prepared on the historical cost basis except for financial instruments classified as fair value through profit or loss, which are stated at their fair value.

The accounting policies are consistent with those applied by the Council for the year ended 31 December 2005. A number of new and amended standards and interpretations became effective for financial periods beginning on or after 1 January 2006. However, none of these standards and interpretations were applicable to the Council.

A number of new and amended standards and interpretations are not yet effective for the year ended 31 December 2006 and have not been applied in preparing these consolidated financial statements. IFRS 7 *Financial Instruments: Disclosures* and the *Amendment to IAS 1 Presentation of Financial Statements: Capital Disclosures* require extensive disclosures about the significance of financial instruments for the Council's financial position and performance, and quantitative and qualitative disclosures on the nature and extent of risks. IFRS 7 and amended IFRS 1, which become mandatory for the Council's 2007 financial statements, will require extensive disclosures.

A number of other new and amended standards and interpretations are effective also for financial periods beginning on or after 1 January 2007, but none of them are expected to have a material impact on the consolidated financial statements.

#### (ii) *Basis of Consolidation*

The representative offices and subsidiaries of the World Council of Churches listed below are controlled by the World Council of Churches, and their financial statements are included in the consolidated financial statements. Intra-group balances and transactions, and any unrealised gains from such transactions, are eliminated in preparing the consolidated financial statements.

Subsidiaries are entities controlled by the World Council of Churches. Control exists when the Council has the power, directly or indirectly, to govern the financial and operating policies of an entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

The representative offices and subsidiaries, wholly owned by the Council, are:

##### *World Council of Churches Eastern Europe Office, Poland*

The Eastern Europe Office, Bialystok, Poland holds the status of a "foreign legal person acting in the territory of the republic of Poland" under the Polish Ministry of Foreign Affairs reference DPT II 390-29-94 of 19.7.1994.

##### *World Council of Churches Ecumenical Womens' Solidarity Fund, Croatia*

The World Council of Churches Ecumenical Womens' Solidarity Fund (WCC/EWSF) is registered in the foreign association register of the Republic of Croatia.

##### *The US Conference for the World Council of Churches, Inc*

The US Conference is a New York not-for-profit corporation under section 501(c) (3) of the United States Internal Revenue Code. The activities of the UN Office of Commission of the Churches on International Affairs were transferred to the US Conference for the World Council of Churches in 2003. The UN Office of the Commission of the Churches on International Affairs was formerly a representative office of the World Council of Churches in New York without independent registration.



*World Council of Churches Office in the Pacific, Fiji*

The World Council of Churches Office in the Pacific was incorporated in July 2003 in Suva, Fiji, under the provisions of the Fijian Charitable Trusts Act.

*World Council of Churches Office in the Middle East, Lebanon*

The World Council of Churches Office in the Middle East was opened in January 2004 in Beirut, Lebanon and is in process of registration as an association under Lebanese law.

*World Council of Churches-Ecumenical Accompaniers Programme in Palestine and Israel (WCC-EAPPI), Jerusalem*

WCC-EAPPI operates from a representative office in Jerusalem, where a locally registered non-governmental organization acts as custodian.

*World Council of Churches-Ecumenical HIV-AIDS Initiative in Africa (WCC-EHAIA)*

WCC-EHAIA operates from both regional and theology consultants' representative offices in the following locations. For each office, a locally registered non-governmental organization acts as custodian.

WCC-EHAIA Central Region Co-ordination Office, Kinshasa, Democratic Republic of Congo

WCC-EHAIA Eastern Region Co-ordination Office, Nairobi, Kenya

WCC-EHAIA Lusophone Region Co-ordination Office, Luanda, Angola

WCC-EHAIA Southern Region Co-ordination Office, Harare, Zimbabwe

WCC-EHAIA Western Region Co-ordination Office, Accra, Ghana

WCC-EHAIA Theology consultant, Lome, Togo

WCC-EHAIA Theology consultant, Harare, Zimbabwe

*(iii) Recognition of Contributions and Membership Income*

Contributions from donors are recognised in the financial statements when they have been received or confirmed in writing by pledges and when there is reasonable assurance that they will be received. Contributions which carry donor imposed restrictions are ascribed either to a team where the purpose of the contribution is consistent with the objectives of the team as a whole, or to a programme carried out by that team, or to one or several designated activities within a programme.

Membership income, which is payable on a calendar year basis, is recognised on an accruals basis. Membership income received relating to future periods is treated as deferred income.

Donations in kind (of fixed assets, for example) are recognised at fair value at the date of donation.

Revenue from recharged costs is recognised when the service or basic expenditure is fulfilled or, if applicable, ownership of related assets has been transferred.

*(iv) Recognition of Federal and Local Government and Other Grants for Capital Expenditure*

State grants or other significant grants received for expenditure on capital assets are treated as deferred income which is then recognised in the income and expenditure account as income over the useful life of the asset acquired. Grants are recognised only when there is reasonable assurance that they will be received and that the Council will comply with the conditions, if any, of the grant. Unconditional grants are recognised in the income and expenditure account when they become receivable.

(v) *Recognition of Expenditure*

Expenditure is recognised in the financial statements on an accruals basis. Contributions to third parties paid out of Programme Funds are recognised when the commitment to pay has been made before the end of the year and the payment relates to the current year, and where there is either a legal or constructive obligation to pay.

(vi) *Foreign Currency*

Transactions in currencies other than the Swiss franc are converted into Swiss francs at rates which approximate the actual rates ruling at the transaction date. At the balance sheet date monetary assets (including investments) and liabilities denominated in foreign currency are converted into Swiss francs at the rate of exchange ruling at that date. Non-monetary assets and liabilities in foreign currencies that are stated at historical cost are translated at the foreign exchange rate at the date of the transaction. Realised and unrealised exchange differences are reported in the income and expenditure account.

The assets and liabilities of the Council's foreign operations are translated into Swiss francs at foreign exchange rates ruling on the balance sheet date, while income and expenditure are translated at rates approximating the foreign exchange rates ruling at the dates of the transactions.

(vii) *Investments*

The Council has designated all its investments as financial instruments at fair value through profit or loss. The Council does not have any financial instruments classified as held for trading, and does not hold any derivative financial instruments.

A financial instrument is classified at fair value through profit and loss if it is designated as such upon initial recognition. Financial instruments are designated at fair value through profit or loss if the Council manages such investments and makes purchase and sale decisions based on their fair value. Upon initial recognition, these instruments are recognised at fair value and attributable transaction costs are recognised in the statement of income and expenditure when incurred. Gains and losses arising from subsequent changes in fair value are recognised in the statement of income and expenditure.

Investments are recognised or derecognised by the Council at the date it commits to purchase or sell the investments.

The fair value of listed investments is their quoted bid price at the balance sheet date. The fair value of unlisted investments is determined by valuation techniques applied consistently on an annual basis.

Investment income consists principally of interest and dividends, and net realised and unrealised gains on changes in fair value. Interest income is recognised on an accruals basis, taking into account the effective yield on the asset. Dividend income is recognised in the period in which the dividend is declared. As the Council's investments are managed externally on a portfolio basis, all investment income is disclosed net in the statement of income and expenditure, within financial income/(expense). Investments held derive principally from restricted or designated income, and the terms of the restrictions and designations require in general that investment income be used to finance operations. Consequently net financial income/(expense) is treated as operating income.

Investments are classified as non-current to the extent to which they represent endowment funds held or other long-term obligations. All other investments are current.

*(viii) Land, Buildings and Equipment*

Land, buildings and equipment are stated at historic cost, or, in the case of donated assets, at the fair market value when donated, and are depreciated on a straight line basis over their useful lives. The useful life of a building is estimated at 50 years; of hotel and catering installations, ten years; of furniture and equipment, five years; and of computer equipment, three years. Borrowing costs relating to the construction of buildings and equipment are capitalised and included in the cost of the assets concerned and depreciated over the useful life of the respective asset. When parts of an item of land, buildings and equipment have different useful lives, they are accounted for as separate items.

*(ix) Employee Benefits*

*Pension Plan*

The World Council of Churches' pension plan is classified as a defined contribution plan under IAS 19. Contributions to the defined contribution pension plan are recognised as an expense in the statement of income and expenditure as incurred.

*Service Bonus*

The Council's obligation in respect of long-term service benefits, other than pension plans, is the amount of future benefits that employees have earned in return for their service in the current and prior periods. The obligation is calculated by discounting the expected future cash flows at a discount rate that reflects current market assessments of the time value of money for long-term obligations with similar maturities.

Long-term service benefits equivalent to two months' of basic salary are payable to staff members leaving the Council if they have at least 20 years' service and are 50 years old or over when they leave.

*(x) Fair Value*

The fair value of investments is reported in Note 4 to the financial statements. The fair value of cash, overdrafts, other financial assets and accounts payable are not materially different from the carrying amounts.

Fair value estimates are made at a specific point in time, based on market conditions and information about the financial instrument. These estimates are subjective in nature and involve uncertainties and matters of significant judgement and therefore cannot be determined with precision. Changes in assumptions could significantly affect the estimates.

*(xi) Cash and Cash Equivalents*

Cash and cash equivalents comprise cash balances and highly liquid investments with a maturity of less than three months from the date of acquisition that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts that are repayable on demand and form an integral part of the Council's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

*(xii) Accounts Receivable*

Accounts receivable are stated at cost less impairment losses.

*(xiii) Accounts Payable*

Accounts payable are stated at cost.

*(xiv) Interest Bearing Loans and Borrowings*

Interest bearing loans and borrowings are recognised initially at fair value, less attributable transaction costs. Subsequent to initial recognition, interest bearing loans and borrowings are stated at amortised cost with any difference between cost and redemption value being recognised in the statement of income and expenditure over the period of the borrowings on an effective interest basis.

*(xv) Impairment*

The carrying amounts of the Council's assets are reviewed at each balance sheet date to determine whether there is an indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount.

*(xvi) Use of Estimates*

The preparation of the financial statements in conformity with International Financial Reporting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenditure during the period. Actual results could differ from those estimates.

Management has carefully considered the development, selection and disclosure of the Council's critical accounting policies and estimates and the application of these policies and estimates. The most critical judgements and estimates made relate to the assessment of the reasonable assurance regarding contributions and membership income receivable, and the discount rates and probability assumptions underlying recognition of service bonus obligations.

### 3. Land, Buildings and Equipment

	Freehold Land	Ecumenical Centre	Château de Bossey	Staff Residence	Furniture & Equipment	Total
	CHF 000	CHF 000	CHF 000	CHF 000	CHF 000	CHF 000
<i>Cost:</i>						
At 1 January 2006	4,198	26,345	13,863	14,030	14,447	72,883
Additions	-	336	167	-	393	896
At 31 December 2006	4,198	26,681	14,030	14,030	14,840	73,779
<i>Accumulated Depreciation:</i>						
At 1 January 2006	-	15,627	2,065	3,200	12,305	33,197
Charge for the year	-	559	419	281	459	1,718
At 31 December 2006	-	16,186	2,484	3,481	12,764	34,915
<i>Net Book Value:</i>						
At 31 December 2006	4,198	10,495	11,546	10,549	2,076	38,864
At 31 December 2005	4,198	10,718	11,798	10,830	2,142	39,686

An architectural survey dated 31 January 2002 estimated the intrinsic value of the Ecumenical Centre at CHF 50,800,000. An architectural survey of the Château de Bossey dated 25 March 1999 estimated the intrinsic value of the estate at CHF 18,780,000. Since that date, CHF 11,379,000 (2005: CHF 11,212,000) has been invested in the renovation of the Château de Bossey. An architectural survey of the staff residence building dated 16 February 2006 estimated the intrinsic value of that building at CHF 12,794,000.

The net book value of land, buildings and equipment includes CHF 4,682,000 (2005: CHF 4,962,000) of donated land and buildings. Depreciation charges for donated buildings are recorded in the Restricted Fund for Fixed Assets. The insurance value of the staff residential development is CHF 14,560,000 and of the other buildings and contents is CHF 68,612,000. Mortgage loans and credit lines secured against the land and buildings are detailed at Notes 8 and 9.

#### 4. Investments

	2006	2005
	CHF 000	CHF 000
<b>Non-current Investments</b>		
Money-market securities	-	99
Debt securities	4,098	4,103
Equity securities	5,613	5,730
	<b>9,711</b>	<b>9,932</b>
<b>Current Asset Investments</b>		
Debt securities	9,171	11,235
Equity securities	29	29
	<b>9,200</b>	<b>11,264</b>

Non-current investments held in equity securities include CHF 3,105,000 (2005: CHF 3,190,000) managed on the Council's behalf by the Ecumenical Trust of the World Council of Churches and the National Council of Churches of Christ in the USA, a not-for-profit organisation under section 501 (c) (3) of the US Internal Revenue Code. The assets managed by the Ecumenical Trust are quoted and held in the New Covenant Growth Fund and the New Covenant Balanced Growth Fund.

Non-current investments held in debt securities include CHF 770,000 (2005: CHF 746,000) invested in Oikocredit. This investment is the only investment held that is not quoted. Its fair value, evidenced by recent transactions, has been determined based on the buy-back value stipulated in Oikocredit's articles of association.

The weighted average effective interest rate at 31 December 2006 on debt securities was 2.59% (2005: 2.17%).

#### 5. Accounts Receivable

	2006	2005
	CHF 000	CHF 000
Tenants, including ecumenical organisations	701	605
Contributions	2,095	1,028
Other	633	693
	<b>3,429</b>	<b>2,326</b>

## 6. Cash and Cash Equivalents

	2006	2005
	CHF 000	CHF 000
Bank balances	6,606	6,366
Call deposits	-	650
Cash and cash equivalents	14	30
	<b>6,620</b>	<b>7,046</b>

The effective interest rate on call deposits was 1.13% (2005: 0.56%), and the deposits had an average maturity of 43 days (2005: 52 days).

## 7. Accounts Payable

	2006	2005
	CHF 000	CHF 000
Ecumenical Organisations	436	160
Other Accounts Payable	1,534	2,171
Accrued Expenses	521	573
	<b>2,491</b>	<b>2,904</b>

## 8. Mortgage Loans

Non-current mortgage loans total CHF 18,293,000 as at 31 December 2006 (2005: CHF 18,920,000). They are secured on property as follows:

	2006	2005
	CHF 000	CHF 000
Secured on:		
Staff residential building	11,093	11,220
Château de Bossey	6,500	7,000
Ecumenical Centre	700	700
	<b>18,293</b>	<b>18,920</b>

Until 31 August 2006, the staff residential building loan carried variable interest charged at up to 3.5% during the current year (2005: up to 3.75%). On 31 August 2006, the loan was repaid and re-issued as a fixed interest loan. The non-current mortgage loans carry fixed interest at the rates and durations set out below:

Loan secured on:	CHF 000	Issued	Duration	Fixed Rate
Staff residential bldg	11,093	31.08.06	5 years	3.08%
Château de Bossey	6,000	29.07.03	5 years	3.15%
Château de Bossey	500	7.04.05	5 years	3.1%
Ecumenical Centre	700	22.12.05	10 years	3.6%

The loans are repayable as follows:

	2006	2005
	CHF 000	CHF 000
Within:		
One Year	127	127
Two to five years	7,008	7,508
More than five years	11,285	11,412
	<b>18,420</b>	<b>19,047</b>
Less:		
Current Maturities	(127)	(127)
	<b>18,293</b>	<b>18,920</b>

At 31 December 2006, no credit line was held (31 December 2005: none).

## 9. Short-Term Loans

	2006	2005
	CHF 000	CHF 000
Loans payable within one year:		
Mortgage loan on Staff Residential Building	127	127
Short-term loan for Château de Bossey	100	300
Short-term loan for Château de Bossey	500	-
	<b>727</b>	<b>427</b>

The short-term loan on the staff residential building forms part of the mortgage loan described at Note 8 above.

The loans for Bossey are secured on the Château. The renewable short-term loan of CHF 300,000 maturing 30 June 2006 was repaid, and a new short-term renewable loan of CHF 100,000, duration one year, was issued on that date with a fixed interest rate of 3.94%.

The renewable short-term loan of CHF 500,000, maturing 7 April 2007 was repaid, and a new short-term renewable loan of CHF 400,000, duration one year, was issued on that date with a fixed interest rate of 3.8%.

## 10. Deferred Income

	2006	2005
	CHF 000	CHF 000
Current Deferred Income	<b>333</b>	<b>458</b>
Non-Current Deferred Income	<b>4,281</b>	<b>4,518</b>

Current Deferred Income represents principally membership and contributions income received relating to future periods.

Non-Current Deferred Income represents grants received for the renovation of buildings, including CHF 1,700,000 from the Canton of Geneva for the Ecumenical Centre, and CHF 700,000 in other grants received for the renovation of the Château de Bossey.

## 11. Endowment Funds

	2006	2005
	CHF 000	CHF 000
<b>Restricted Endowment Funds</b>		
Specific Endowments	5,447	5,272
Funds held by the Ecumenical Trust	3,105	3,190
Total Restricted Endowment Funds	<b>8,552</b>	<b>8,462</b>
<b>Designated Endowment Funds</b>		
General Endowments	<b>314</b>	<b>297</b>

Movements on the Restricted and Designated Endowment Funds are set out in Schedules V and VII respectively.

### *Specific Endowments*

Specific Endowments are legacies or gifts where either the donor has formally requested or it has been formally confirmed that the assets gifted will be held in the long term. Income derived from the invested asset is at the disposition of the Council, but its use may be subject to certain conditions.

### *General Endowments*

General Endowments are legacies or gifts for use at the general discretion of the Council. Such endowment gifts may be invested, and the derived income is then at the general disposition of the Council. Such General Endowments may also be released.

### *Additions to Endowments*

Additions to Endowments are recorded as Miscellaneous income to the Restricted or Designated Fund respectively. A bequest of CHF 101,000 was received for the Restricted Endowments in 2006 (2005: Restricted and General Endowments: none).

### *Transfers to Endowments*

Operating transfers to Restricted Endowment Funds totaled CHF 39,000 (2005: CHF 698,000).

### *Release of Endowments*

In 2006, there was no release of Endowments (2005: none).

### *Adjustment on Revaluation*

Based on the value of the original legacy or gift amounts, the Restricted and Designated Endowment Funds are adjusted annually to reflect changes in the value of related fixed asset investments. In 2006, the adjustment, recorded in Net financial income/(expense), resulted in a decrease of CHF 50,000 in the Restricted Endowment Funds (2005: increase of CHF 697,000). There was an adjustment of CHF 17,000 increasing the Designated Endowment Funds (2005: CHF 32,000).

### *Distributions*

Provided that endowment investments held remain at least equal in value to the original endowment fund donation or bequest in absolute terms, income from the Specific Endowments may be credited directly to the Programme Funds. In 2006, a distribution of



CHF 305,000 (2005: CHF 335,000) was made from Specific Endowments, and CHF 152,000 (2005: CHF 178,863) from the Funds held by the Ecumenical Trust.

#### *Funds held by the Ecumenical Trust*

Funds held by the Ecumenical Trust totaling CHF 3,105,000 (2005: CHF 3,190,000) reflect endowment assets managed for the Council by the Ecumenical Trust, as described in Note 4 above.

## **12. General Reserves**

In accordance with the Funds and Reserves Policy approved by the Central Committee in August 2003, General Reserves are defined as those funds available to the Council after meeting its obligations and commitments, without realizing fixed assets.

In February 2005, Central Committee set the General Reserves target at six months' salary costs. The target level for 2006 was thus CHF 8,936,000, and has been attained.

An analysis of the movements on General Reserves follows:

	General Reserves
	CHF 000s
Balance at 1 January 2006	6,303
Transferred:	
From Unrestricted Operating Funds	2,440
From Designated Fund for Fixed Assets	405
Balance at 31 December 2006	<b>9,148</b>

The transfer of CHF 405,000 from the Designated Fund for Fixed Assets reflects principally the fact that depreciation of fixed assets exceeded capital expenditure in 2006.

## **13. Restricted Fund for Fixed Assets and Designated Fund for Fixed Assets**

#### *Restricted Fund for Fixed Assets*

The Restricted Fund for Fixed Assets represents principally the value of donated land and buildings, net of accumulated depreciation. The Restricted category reflects the fact that the fund does not represent an investment made by the Council, but rather a donation with the specific purpose of founding the Ecumenical Centre.

The Fund is charged with a transfer, representing the depreciation of the donated buildings. The movement on the Restricted Fund for Fixed Assets in 2006 is set out in Schedule V.

#### *Designated Fund for Fixed Assets*

The Designated Fund for Fixed Assets was required by the Funds and Reserves Policy approved by the Central Committee in August 2003 to reflect the Council's investment in property and other fixed assets.

The Council's investment in Fixed Assets was assessed as follows:

	2006	2005
	CHF 000	CHF 000
Total Land & Buildings	38,864	39,686
Less Long-term loans	(18,293)	(18,920)
Less Short-term loans	(727)	-
Less Long-term deferred income	(4,281)	(4,518)
Less Restricted Fund for Fixed Assets	(3,625)	(3,905)
Designated Fund for Fixed Assets	<b>11,938</b>	<b>12,343</b>

Short-term loans are included for the first time in the assessment in 2006. The short-term loan proceeds are also invested in the buildings, and their inclusion avoids sudden fluctuations which might otherwise occur in the assessment when certain long-term loans are reclassified as short-term.

The Designated Fund for Fixed Assets records income and expenditure related to the Staff Residence Building. The movement on the Designated Fund for Fixed Assets is set out in Schedule VII.

#### **14. Unrestricted Operating Funds**

The Operating Funds of the Council include unrestricted funds which may be used entirely at the discretion of the Council. At 31 December 2006, there are no Operating Funds (2005: CHF 29,000).

#### **15. Designated Programme Funds**

Designated Programme Funds are special programme reserves held at the discretion of the Council, and derived from the Council's own designation of its unrestricted funds. The Designated Programme Funds include certain reserves designated for conferences planned within certain Programmes. The Council may determine the timing of the disbursement of such reserves. The Designated Programme Funds are listed in the separate Activities Appendix to the Financial Statements.

#### **16. Programme Funds**

Programme Funds represent amounts received from donors, and restricted for use within the Programme or activity to which they are credited. Programme Funds are detailed by Programme on Schedules V and VI. A reduction in these funds does not represent a loss but the use of funds for the purposes for which they were designated. The separate Activities Appendix to the Financial Statements details the opening balances, income, expenditure, transfers and closing balances of each activity, by Programme.

Programme Funds include the following debit balances totaling CHF 377,000 (2005: CHF 473,000) for Service Bonus obligations which are expected to be covered by future income in the short to medium term. The debit balances represent an assessment of the obligation of the Council to meet long-term service bonuses which may fall due to staff whose costs are allocated to the Programme concerned in 2006. The accounting policy is described at Note 2 (ix) (b).

CP	Ref	CHF 000
CP01	XX0323	67
CP01	XX0324	38
CP03	XX0325	17
CP04	XX0326	3
CP06	XX0328	12
CP07	XX0329	45
CP08	XX0330	11
CP09	XX0331	38
CP10	XX0332	25
CP11	XX0333	10
CP12	XX0334	13
CP14	XX0335	25
CP15	XX0336	64
E2	XX0337	9
		<b>377</b>

## 17. Transfers and Distributions

### *Distribution of Unrestricted Income*

The distribution of unrestricted income, recorded in the Income & Expenditure account, represents the immediate assignment, upon receipt, of membership and other unrestricted income to restricted funds, principally Core Programmes, whose activities might otherwise remain partially unfunded.

### *Operating Transfers*

Operating transfers, recorded in the Income & Expenditure account, include transfers from one fund to another that occur generally at the conclusion of an activity or programme, and represent the re-allocation of residual funds to another use. For restricted funds, operating transfers occur only within the restrictions stipulated by the donor. Operating transfers include also transfers to current liabilities, representing the obligation to reimburse unspent funds to donors or the reclassification of a fund balance brought forward as deferred income.

### *Transfers*

Transfers, recorded in the Statement of Movements on Funds & Reserves, represent decisions by the appropriate governing bodies of the Council to allocate amounts to Funds & Reserves consistent with policy decisions.

**18. Financial Income/(Expense)***Financial Income/(Expense)*

	2006	2005
	CHF 000	CHF 000
<b>Investment portfolio income/(expense)</b>		
<i>Non-current asset investments</i>		
Dividends	19	29
Interest income	263	281
Realised gain on investments	159	5
Unrealised (loss)/gain on investments	(11)	951
<i>Current asset investments</i>		
Interest income	178	226
Realised loss on investments	(143)	(216)
Unrealised (loss)/gain on investments	(6)	48
	<b>459</b>	<b>1,324</b>
<b>Other interest income</b>	<b>45</b>	<b>25</b>
<b>Other foreign exchange gain/(loss)</b>		
Realised (loss)/gain	47	(60)
Unrealised (loss)/gain	(109)	277
	<b>(62)</b>	<b>217</b>
<b>Total financial income/(expense)</b>	<b>442</b>	<b>1,566</b>

*Interest Expense*

Interest expense, reported within Cost of Operations, totaled CHF 593,000 (2005: CHF 578,000).

**19. Rental Income and Sales**

Rental income and sales of CHF 6,000,000 (2005: CHF 5,606,000) includes rental income from the staff residential building, guest house receipts at Bossey, rental of offices at the Ecumenical Centre, and book sales.

**20. Miscellaneous Income**

Miscellaneous income of CHF 1,105,000 (2005: CHF 823,000) consists principally of conference registration fees and reimbursement of travel and other expenses. In 2006, miscellaneous income includes CHF 379,000 of assembly registration fees.

## 21. Salaries and Related Charges

### *Salaries and related charges*

Salaries and related charges were:

	2006	2005
	CHF 000	CHF 000
Gross Salaries	14,493	15,549
Social Charges	1,307	1,374
Pension Expense	1,766	1,882
Other Personnel Costs	307	119
	<b>17,873</b>	<b>18,923</b>

There were 160 employees at 31 December 2006 (2005: 168). Pension expense details are set out in Note 22 below.

### *Compensation of key management personnel*

IFRS requires disclosure of key management personnel compensation. Key management personnel are defined by the WCC as the General Secretary, the Deputy General Secretary, the Director of Programmes and the Director of Management. Their compensation was as follows:

	2006	2005
	CHF 000	CHF 000
Salaries and other short term benefits	653	647
Post employment benefits	80	79
	<b>733</b>	<b>726</b>

## 22. Employee Benefits

### *Pension Plan*

Under the defined contribution plan, the World Council of Churches paid CHF 1,721,000 (2005: CHF 1,882,000) to the pension fund.

### *Service Bonus*

Obligations of CHF 727,000 (2005: CHF 685,000) regarding the Service Bonus are included in provisions, being CHF 58,000 payable in the short term (2005: CHF 92,000) and CHF 669,000 in the long term (2005: CHF 593,000). The amount represents CHF 399,000 in respect of vested benefits at 31 December 2006 (2005: CHF 453,000) and an estimate of CHF 328,000 (2005: CHF 232,000) in respect of benefits which may accrue to staff who have not completed, but who may complete, the required service period.

### *Vacation Accrual*

A vacation accrual of CHF 460,000 (2005: CHF 560,000) has been included in long term provisions, representing the cost of employees' untaken vacation at the year end.

## 23. Financial Instruments

### *Foreign currency risk*

The Council incurs foreign currency risk on pledged contributions that are denominated in a currency other than Swiss francs, and on funds and investments that are denominated in other currencies. The currencies giving rise to this risk are principally the Euro, the Swedish Krona, the US Dollar and the Pound Sterling.

The Council does not use forward foreign exchange contracts or other financial instruments to hedge its foreign currency risk. In general accounts receivable for contributions are low compared with total contributions, and the proportion denominated in other currencies is low. In addition, the Council does not normally commit to expenditure until the timing and amount, in Swiss francs, of related income is reasonably certain.

Substantially all financial instruments are denominated in Swiss Francs except for the following:

		2006	2005
		CHF 000	CHF 000
Prepaid expenses	US Dollar	263	169
Accounts receivable	US Dollar	664	527
	Euro	538	-
	Canadian Dollar	236	167
	Brazilian Real	-	156
	Kenyan Shilling	-	75
	British Pound	103	34
	Fijian Dollar	49	-
	Australian Dollar	43	-
Accounts payable	US Dollar	237	114
Cash and cash equivalents	US Dollar	2,205	1,577
	Euro	1,003	1,744
	Swedish Krona	668	130
	British Pound	400	615
	Canadian Dollar	283	271
	Norwegian Kroner	188	-
	Central African CFA Franc	49	-
Non-current investments	US Dollar	3,515	3,529
	Euro	995	927
	Japanese Yen	50	117
	British pound	45	43

### *Interest rate risk*

The Council is exposed to interest rate risks on mortgage and short-term loans as described in Notes 8 and 9 to the financial statements. The Council does not hedge or enter into financial instruments as regards its exposure to interest rate risks.

### *Credit risk*

In accordance with credit policy, exposure to credit risk, principally as regards contributions and related organisations, is monitored on an ongoing basis.

Investments are monitored by the Finance Committee, advised upon by the Investment Advisory Group, and are executed to comply with the Council's Investment Objectives and Policy. The Council's investment policy requires that only readily marketable bonds and shares be used for investment and that derivatives are not used for speculative purposes.

At the balance sheet date there were no significant concentrations of credit risk, with the exception of the Council's investments through the Ecumenical Trust in New Covenant Funds (Note 4). The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the balance sheet, principally accounts receivable, investments and cash.

#### *Derivatives*

The Council did not have any derivative instruments as of 31 December 2006 (2005:None).

#### *Fair value*

The fair value of financial instruments held at 31 December 2006 does not differ from their carrying amounts shown in the balance sheet.

### **24. Commitments**

As at 31 December 2006, there were no material contractual commitments outstanding (2005: CHF 2,500,000 contractual commitments outstanding for services at the 9<sup>th</sup> Assembly which took place 14-23 February 2006 in Porto Alegre, Brazil).

### **25. Related Parties**

The Council has a related party relationship with its officers, and a controlling related party relationship with its representative offices. The Council also has a related party relationship, through representation on the Council's governing bodies, with a large number of member churches, and with certain beneficiaries.

Other than programme contributions and membership income received, and programme costs incurred in the normal course of operations, there were no related party transactions for the year to 31 December 2006 (2005: None).

### **26. Subsequent Events**

No events occurred subsequent to 31 December 2006 and prior to the authorisation of the consolidated financial statements that would require modification of or disclosure in the financial statements.

### **27. Approval and Authorisation for Issue**

The consolidated financial statements were approved and authorised for issue by the Officers of the World Council of Churches on 31 May 2007.

### **28. Redistributed Costs: Activity Based Costing**

Two categories of costs were distributed to the Core Programme activities under the Activity Based Costing process. These were *Salary & related Costs* and *Infrastructure Costs*.

**(i) Redistributed Salary & related Costs***Definition of Redistributed Costs*

The costs for redistribution were the actual salary and related costs of staff employed directly in the Core Programme teams. Related costs were general costs of the Core Programme which were to be shared fairly within the Core Programme, such as the costs of an Advisory Group related to the Core Programme's work.

*Salary & related Costs Allocation Method*

For each Core Programme, staff estimated the percentage of time applied to each of the Core Programme's Activities. The *Salary & related Costs* of each Core Programme were then allocated to the Activities on that basis.

*Salary & related Costs* were therefore charged at the level of the Activity only. No charges were made at the level of a detailed specific programme activity.

**(ii) Allocated Infrastructure Costs***Definition of Redistributed Costs*

The costs for distribution were the Operating costs of the Management teams, as recorded in the cost centres Management Directorate, Income Monitoring and Development, House Services, Human Resources, Finance, Computer Information Services and Programme Directorate, less Rental Income and Sales and Miscellaneous Income credited to those cost centres, plus the depreciation costs charged to the Restricted Fund for Fixed Assets. In 2006, Miscellaneous income of CHF 22,000 in Income Monitoring and Development and net Operating transfers out of CHF 75,000 concern unrestricted income transactions, and are excluded from the infrastructure cost calculation. The income and expenditure of the seven Management cost centres is set out in Schedule VIII.

*Infrastructure Cost Allocation Method*

Of the total *Infrastructure Costs* of CHF 4,286,000 (2005: CHF 4,234,000) for redistribution, as defined above, CHF 178,000 was allocated to the International Ecumenical Initiatives (2005: CHF 144,000), representing an allocation for the number of staff employed in the Initiatives, in relation to the total staff for Initiatives and Core Programmes, plus an allocation in 2006 for additional finance services required for the Initiatives. CHF 18,000 of the total *Infrastructure Costs* were allocated to ACT Development (2005: none).

The remaining CHF 4,090,000 (2005: CHF 4,090,000) was allocated to the Core Programmes.

*Infrastructure Costs* were allocated to Core Programmes based on the number of staff employed by the Core Programme in relation to the total number of staff employed for all Core Programmes.

The *Infrastructure Costs* chargeable to each Core Programme were then distributed to the Activities of each Core Programme based on the staff time allocation distribution key, as applied for the distribution of *Salary & related Costs* above.



**Redistributed Infrastructure Costs compared with 2005**

	Redistributed Costs 2006	Redistributed Costs 2005
	CHF 000	CHF 000
<b>Management</b>		
Cost of Operations	7,182	6,930
Rental & Sales Income and Misc Income	(3,107)	(2,959)
Net Operating transfers	(68)	(35)
<b>Net Management costs</b>	<b>4,007</b>	<b>3,936</b>
Late adjustments not distributed	(1)	18
Depreciation Restricted Fund for Fixed Assets	280	280
<b>Total distributed Infrastructure costs</b>	<b>4,286</b>	<b>4,234</b>
<b>Distribution of costs to/(from) Funds</b>		
Distributed from Unrestricted Operating Funds	<b>(4,006)</b>	<b>(3,954)</b>
Redistributed to Restricted Programme Funds	4,286	4,234
Distributed from Restricted Fund for Fixed Assets	(280)	(280)
<b>Net charge to Restricted Funds</b>	<b>4,006</b>	<b>3,954</b>

The Cost of Operations in 2006 increased by CHF 252,000 compared with 2005, principally because of increased costs in House Services, both for repairs and maintenance and staff. The increased cost was offset by increased Rental Income and Sales, both in relation to the building and Computer Information Services.

**Schedule V Restricted Funds**  
**For the year ended 31 December 2006**  
*(Swiss Francs 000 's)*

	Core Programmes 2006	Assembly Fund 2006	IEI: E, APPI E1 2006	IEI: E, H, A, A E2 2006	Ecumenical Research Centre 2006	ACT Development (PE, AD) 2006	Total Programme Funds 2006	Total Programme Funds 2005	Restricted Fund for Fixed Assets 2006	Restricted Fund for Endowment Funds 2006	Total Restricted Fund 2006	Total Restricted Funds 2005
<b>CONTRIBUTIONS INCOME</b>												
Membership & other Unrestricted income	-	-	-	-	-	-	-	-	-	-	-	-
Programme Contributions	24,537	1,953	942	2,173	-	523	30,128	34,516	-	-	30,128	34,516
<b>Total Contributions Income</b>	<b>24,537</b>	<b>1,953</b>	<b>942</b>	<b>2,173</b>	-	<b>523</b>	<b>30,128</b>	<b>34,516</b>	-	-	<b>30,128</b>	<b>34,516</b>
<b>OTHER INCOME</b>												
Financial Income/(Expense)	448	27	(12)	(43)	-	-	420	625	-	(50)	370	1,322
Rental Income and Sales	2,140	26	-	-	-	-	2,166	1,876	-	-	2,166	1,876
Miscellaneous Income	74	379	2	84	232	4	775	646	-	101	876	646
<b>Total Other Income</b>	<b>2,662</b>	<b>432</b>	<b>(10)</b>	<b>41</b>	<b>232</b>	<b>4</b>	<b>3,361</b>	<b>3,147</b>	-	<b>51</b>	<b>3,412</b>	<b>3,844</b>
Distribution of Unrestricted Income	4,869	-	-	-	6	-	4,875	5,469	-	-	4,875	5,469
<b>TOTAL INCOME</b>	<b>32,068</b>	<b>2,385</b>	<b>932</b>	<b>2,214</b>	<b>238</b>	<b>527</b>	<b>38,364</b>	<b>43,132</b>	-	<b>51</b>	<b>38,415</b>	<b>43,829</b>
<b>COST OF OPERATIONS</b>												
Direct Programme Costs: Grants	7,662	62	-	1,073	-	66	8,863	11,300	-	-	8,863	11,300
Operating & Other Programme Costs	7,436	6,048	772	907	238	248	15,649	13,493	280	-	15,929	13,773
Interest Expense	223	-	-	-	-	-	223	216	-	-	223	216
Salaries	12,761	230	217	203	-	28	13,439	14,614	-	-	13,439	14,614
<b>TOTAL COST OF OPERATIONS</b>	<b>28,082</b>	<b>6,340</b>	<b>989</b>	<b>2,183</b>	<b>238</b>	<b>342</b>	<b>38,174</b>	<b>39,623</b>	<b>280</b>	-	<b>38,454</b>	<b>39,903</b>
Redistributed Infrastructure Costs	4,090	-	86	92	-	18	4,286	4,234	(280)	-	4,006	3,954
<b>TOTAL COSTS BEFORE TRANSFERS</b>	<b>32,172</b>	<b>6,340</b>	<b>1,075</b>	<b>2,275</b>	<b>238</b>	<b>360</b>	<b>42,460</b>	<b>43,857</b>	-	-	<b>42,460</b>	<b>43,857</b>
<b>NET SURPLUS/(DEFICIT) BEFORE TRANSFERS</b>	<b>(104)</b>	<b>(3,955)</b>	<b>(143)</b>	<b>(61)</b>	-	<b>167</b>	<b>(4,096)</b>	<b>(725)</b>	-	<b>51</b>	<b>(4,045)</b>	<b>(28)</b>
<b>OPERATING TRANSFERS</b>												
Transfers between Funds	(135)	565	-	2	-	23	455	7	(280)	53	228	(243)
Transfers (to)/from Current Liabilities & Provisors	82	-	(7)	-	-	-	75	(64)	-	(14)	61	604
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>(157)</b>	<b>(3,390)</b>	<b>(150)</b>	<b>(59)</b>	-	<b>190</b>	<b>(3,566)</b>	<b>(782)</b>	<b>(280)</b>	<b>90</b>	<b>(3,756)</b>	<b>333</b>
<b>MOVEMENT ON FUNDS:</b>												
<b>FUND BALANCES 1 JANUARY 2006</b>	<b>4,935</b>	<b>4,033</b>	<b>367</b>	<b>172</b>	-	-	<b>9,507</b>	<b>10,289</b>	<b>3,905</b>	<b>8,462</b>	<b>21,874</b>	<b>21,541</b>
<b>NET INCREASE/(DECREASE) IN FUNDS</b>	<b>(157)</b>	<b>(3,390)</b>	<b>(150)</b>	<b>(59)</b>	-	<b>190</b>	<b>(3,566)</b>	<b>(782)</b>	<b>(280)</b>	<b>90</b>	<b>(3,756)</b>	<b>333</b>
<b>TRANSFERS (TO)/FROM FUNDS &amp; RESERVES</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>FUND BALANCES 31 DECEMBER 2006</b>	<b>4,778</b>	<b>643</b>	<b>217</b>	<b>113</b>	-	<b>190</b>	<b>5,941</b>	<b>9,507</b>	<b>3,625</b>	<b>8,552</b>	<b>18,118</b>	<b>21,874</b>

**Schedule VI Restricted Funds Core Programmes**  
**For the year ended 31 December 2006**  
*(Swiss Francs 000's)*

	CP01 Strengthening Ecumenical Movement 2006	CP03 Bossey Ecumenical Institute 2006	CP04 Dialogue with Other Religions 2006	CP06 Decade to Overcome Violence 2006	CP07 Unity of the Church 2006	CP08 Exam, Abuse & Peaceful Res conflicts 2006	CP09 Promoting ministry of reconciliation 2006	CP10 Challenge of Ecumenical Formation 2006	CP11 Ethics of Life, Aids to Globalization 2006	CP12 Solidarity & Sharing in the regions 2006	CP14 Communicating the Fellowship 2006	CP15 Telling the Ecumenical Story 2006	Total Funds Core Programmes 2006
<b>CONTRIBUTIONS INCOME</b>													
Membership & other Unrestricted income	-	-	-	-	-	-	-	-	-	-	-	-	-
Programme Contributions	889	1,588	746	581	1,367	2,597	2,238	2,858	2,672	7,780	726	495	24,537
<b>Total Contributions Income</b>	<b>889</b>	<b>1,588</b>	<b>746</b>	<b>581</b>	<b>1,367</b>	<b>2,597</b>	<b>2,238</b>	<b>2,858</b>	<b>2,672</b>	<b>7,780</b>	<b>726</b>	<b>495</b>	<b>24,537</b>
<b>OTHER INCOME</b>													
Financial Income/(Expense)	1	390	-	-	-	(6)	-	59	-	4	-	-	448
Rental Income and Sales	-	1,698	-	-	-	18	-	-	-	-	1	423	2,140
Miscellaneous Income	3	-	-	-	-	1	5	1	5	39	4	16	74
<b>Total Other Income</b>	<b>4</b>	<b>2,088</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13</b>	<b>5</b>	<b>60</b>	<b>5</b>	<b>43</b>	<b>5</b>	<b>439</b>	<b>2,662</b>
Distribution of Unrestricted income	2,298	52	-	-	-	-	-	-	-	-	1,184	1,335	4,869
<b>TOTAL INCOME</b>	<b>3,191</b>	<b>3,728</b>	<b>746</b>	<b>581</b>	<b>1,367</b>	<b>2,610</b>	<b>2,243</b>	<b>2,918</b>	<b>2,677</b>	<b>7,823</b>	<b>1,915</b>	<b>2,269</b>	<b>32,068</b>
<b>COST OF OPERATIONS</b>													
Direct Programme Costs: Grants	31	47	17	15	-	294	653	1,448	528	4,150	470	9	7,662
Operating & Other Programme Costs	1,286	1,610	174	169	219	623	511	345	511	1,224	207	557	7,436
Interest Expense	-	223	-	-	-	-	-	-	-	-	-	-	223
Salaries	1,379	1,415	281	263	850	1,361	982	852	1,253	1,942	861	1,322	12,761
<b>TOTAL COST OF OPERATIONS</b>	<b>2,696</b>	<b>3,295</b>	<b>472</b>	<b>447</b>	<b>1,069</b>	<b>2,278</b>	<b>2,146</b>	<b>2,645</b>	<b>2,292</b>	<b>7,316</b>	<b>1,538</b>	<b>1,888</b>	<b>28,082</b>
Redistributed Infrastructure Costs	473	293	109	109	400	370	327	291	400	554	364	400	4,090
<b>TOTAL COSTS BEFORE TRANSFERS</b>	<b>3,169</b>	<b>3,588</b>	<b>581</b>	<b>556</b>	<b>1,469</b>	<b>2,648</b>	<b>2,473</b>	<b>2,936</b>	<b>2,692</b>	<b>7,870</b>	<b>1,902</b>	<b>2,288</b>	<b>32,172</b>
<b>NET SURPLUS/(DEFICIT) BEFORE TRANSFER</b>	<b>22</b>	<b>140</b>	<b>165</b>	<b>25</b>	<b>(102)</b>	<b>(38)</b>	<b>(230)</b>	<b>(18)</b>	<b>(15)</b>	<b>(47)</b>	<b>13</b>	<b>(19)</b>	<b>(104)</b>
<b>OPERATING TRANSFERS</b>													
Transfers between Funds	(95)	21	-	-	(44)	8	(16)	(1)	(3)	(25)	-	20	(135)
Transfers (to)/from Current Liabilities & Provisions	2	1	-	-	2	25	2	1	2	8	17	22	82
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>(71)</b>	<b>162</b>	<b>165</b>	<b>25</b>	<b>(144)</b>	<b>(5)</b>	<b>(244)</b>	<b>(18)</b>	<b>(16)</b>	<b>(64)</b>	<b>30</b>	<b>23</b>	<b>(157)</b>
<b>MOVEMENT ON FUNDS:</b>													
<b>FUND BALANCES 1 JANUARY 2006</b>	<b>182</b>	<b>1,426</b>	<b>(3)</b>	<b>(12)</b>	<b>178</b>	<b>663</b>	<b>1,170</b>	<b>753</b>	<b>218</b>	<b>769</b>	<b>(23)</b>	<b>(86)</b>	<b>4,935</b>
<b>NET INCREASE/(DECREASE) IN FUNDS</b>	<b>(71)</b>	<b>162</b>	<b>165</b>	<b>25</b>	<b>(144)</b>	<b>(5)</b>	<b>(244)</b>	<b>(18)</b>	<b>(16)</b>	<b>(64)</b>	<b>30</b>	<b>23</b>	<b>(157)</b>
<b>TRANSFERS (TO)/FROM FUNDS &amp; RESERVES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES 31 DECEMBER 2006</b>	<b>111</b>	<b>1,288</b>	<b>162</b>	<b>13</b>	<b>34</b>	<b>658</b>	<b>926</b>	<b>735</b>	<b>202</b>	<b>705</b>	<b>7</b>	<b>(63)</b>	<b>4,778</b>

**Schedule VII Unrestricted and Designated Funds**  
**For the year ended 31 December 2006**  
*(Swiss Francs 000's)*

	Unrestricted Operating Funds 2006	Designated Programme Funds 2006	Designated Fund for Fixed Assets 2006	Designated Endowment Funds 2006	Total Unrestricted & Designated Funds 2006	Total Unrestricted & Designated Funds 2005
<b>CONTRIBUTIONS INCOME</b>						
Membership & other Unrestricted income	6,959	-	-	-	6,959	6,740
Programme Contributions	-	-	-	-	-	-
<b>Total Contributions Income</b>	<b>6,959</b>	-	-	-	<b>6,959</b>	<b>6,740</b>
<b>OTHER INCOME</b>						
Financial Income/(Expense)	55	-	-	17	72	244
Rental Income and Sales	2,900	-	934	-	3,834	3,730
Miscellaneous Income	229	-	-	-	229	177
<b>Total Other Income</b>	<b>3,184</b>	-	<b>934</b>	<b>17</b>	<b>4,135</b>	<b>4,151</b>
Distribution of Unrestricted Income	(4,878)	-	3	-	(4,875)	(5,469)
Redistributed Staff & Related Costs	-	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>5,265</b>	-	<b>937</b>	<b>17</b>	<b>6,219</b>	<b>5,422</b>
<b>COST OF OPERATIONS</b>						
Direct Programme Costs: Grants	-	-	-	-	-	-
Operating & Other Programme Costs	2,722	-	593	-	3,315	3,171
Interest Expense	26	-	344	-	370	362
Salaries	4,434	-	-	-	4,434	4,309
<b>TOTAL COST OF OPERATIONS</b>	<b>7,182</b>	-	<b>937</b>	-	<b>8,119</b>	<b>7,842</b>
Redistributed Infrastructure Costs	(4,006)	-	-	-	(4,006)	(3,954)
<b>TOTAL COSTS BEFORE TRANSFERS</b>	<b>3,176</b>	-	<b>937</b>	-	<b>4,113</b>	<b>3,888</b>
<b>NET SURPLUS/(DEFICIT) BEFORE TRANSFERS</b>	<b>2,089</b>	-	-	<b>17</b>	<b>2,106</b>	<b>1,534</b>
<b>OPERATING TRANSFERS</b>						
Transfers between Funds	325	(553)	-	-	(228)	243
Transfers (to)/from Current Liabilities & Provisions	(3)	-	-	-	(3)	(153)
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>2,411</b>	<b>(553)</b>	-	<b>17</b>	<b>1,875</b>	<b>1,624</b>
<b>MOVEMENT ON FUNDS:</b>						
<b>FUND BALANCES 1 JANUARY 2006</b>	<b>29</b>	<b>2,286</b>	<b>12,343</b>	<b>297</b>	<b>14,955</b>	<b>16,237</b>
<b>NET INCREASE/(DECREASE) IN FUNDS</b>	<b>2,411</b>	<b>(553)</b>	-	<b>17</b>	<b>1,875</b>	<b>1,624</b>
<b>TRANSFERS (TO)/FROM FUNDS &amp; RESERVES</b>	<b>(2,440)</b>	-	<b>(405)</b>	-	<b>(2,845)</b>	<b>(2,906)</b>
<b>FUND BALANCES 31 DECEMBER 2006</b>	<b>-</b>	<b>1,733</b>	<b>11,938</b>	<b>314</b>	<b>13,985</b>	<b>14,955</b>



ANNUAL SUMMARY OF CONTRIBUTIONS *For the year ended 31 December 2006*

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
<b>AFRICA</b>					
African Protestant Church	1,000	-	-	-	1,000
Anglican Church of Kenya	1,050	-	-	-	1,050
Church of Christ in Congo - Evangelical Community of Congo [2005/2006]	2,000	-	-	-	2,000
Church of Christ in Congo - Presbyterian Community of Congo [2005]	526	-	-	-	526
Church of Christ in Congo - Protestant Baptist Church in Africa	307	-	-	-	307
Church of Jesus Christ in Madagascar	1,931	-	-	-	1,931
Church of Jesus Christ on Earth by his Messenger Simon Kimbangu	1,118	-	-	789	1,907
Church of Nigeria (Anglican Communion)	1,188	-	-	-	1,188
Church of the Brethren in Nigeria	1,000	-	-	-	1,000
Church of the Lord (Aladura) Worldwide	1,818	-	-	-	1,818
Church of the Province of Southern Africa [2005/2006]	16,000	-	-	-	16,000
Church of the Province of West Africa [2005]	625	-	-	-	625
Ecumenical Disabilities Advocates Network	-	-	27,157	-	27,157
Eritrean Orthodox Tewahedo Church	4,502	-	-	-	4,502
Ethiopian Evangelical Church Mekane Yesus	2,105	-	-	-	2,105
Evangelical Baptist Church in Angola [2005]	656	-	-	-	656
Evangelical Church of Cameroon	2,448	-	-	-	2,448
Evangelical Congregational Church in Angola	1,262	-	-	-	1,262
Evangelical Lutheran Church in Tanzania	3,885	-	-	-	3,885
Evangelical Presbyterian Church of Togo	1,000	-	-	-	1,000
Evangelical Reformed Church of Angola	611	-	-	-	611
Lesotho Evangelical Church	1,058	-	-	-	1,058
Lutheran Church in Liberia	1,243	-	-	-	1,243
Methodist Church in Zimbabwe	1,417	-	-	300	1,717
Methodist Church Nigeria	6,988	-	-	-	6,988
Methodist Church of Southern Africa	16,448	-	-	-	16,448
Miscellaneous Contributions, Egypt	-	-	654	-	654
Miscellaneous Contributions, Kenya	-	121	-	-	121
Miscellaneous Contributions, Lesotho	-	575	-	-	575
Moravian Church in South Africa	-	-	-	300	300
Moravian Church in Tanzania	1,001	-	-	904	1,905

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Presbyterian Church in Cameroon	1,224	-	-	600	1,824
Presbyterian Church in Rwanda	875	-	-	-	875
Province of the Anglican Church of Burundi	1,466	-	-	-	1,466
Province of the Episcopal Church in Rwanda	1,581	-	-	-	1,581
Reformed Church in Zimbabwe	1,496	-	-	-	1,496
Reformed Church of Christ in Nigeria [2005/2006]	1,840	-	-	-	1,840
The African Church	1,034	-	-	-	1,034
United Congregational Church of Southern Africa	1,228	-	-	-	1,228
United Methodist Church of Côte d'Ivoire	936	-	-	-	936
Uniting Presbyterian Church in Southern Africa	606	-	-	-	606
<b>Total Africa</b>	<b>85,473</b>	<b>697</b>	<b>27,811</b>	<b>2,894</b>	<b>116,874</b>
<b>ASIA</b>					
Anglican Church in Aotearoa, New Zealand and Polynesia	7,747	-	-	-	7,747
Anglican Church in Japan	3,312	-	-	-	3,312
Anglican Church of Australia	7,363	-	-	-	7,363
Associated Churches of Christ in New Zealand	151	-	-	-	151
Bangladesh Baptist Church Sangha	1,052	-	-	-	1,052
Baptist Union of New Zealand	1,195	-	-	-	1,195
China Christian Council	10,000	-	-	-	10,000
Christian Evangelical Church in Minahasa (GMIM) [2004/2005]	3,928	-	-	-	3,928
Christian World Service	-	-	12,692	-	12,692
Church of Bangladesh	980	-	-	-	980
Church of Ceylon	1,050	-	-	-	1,050
Church of Christ in Thailand	2,630	-	1,054	250	3,934
Church of North India	4,138	-	-	-	4,138
Church of Pakistan [2005/2006]	1,865	-	-	-	1,865
Church of the Province of Myanmar	1,015	-	-	-	1,015
Churches of Christ in Australia	2,957	-	-	-	2,957
Convention of Philippine Baptist Churches [2004/2006]	262	-	-	-	262
Episcopal Church in the Philippines	1,666	-	-	495	2,161
Evangelical Methodist Church in the Philippines	244	-	-	-	244
Hong Kong Council of the Church of Christ in China	5,823	-	-	-	5,823
Indonesian Christian Church (GKI)	1,222	-	-	-	1,222
Javanese Christian Churches (GKJ)	245	-	-	-	245

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Kalimantan Evangelical Church (GKE)	1,285	-	-	-	1,285
Karo Batak Protestant Church (GBKP)	2,142	-	-	-	2,142
Korean Christian Church in Japan [2005/2006]	2,105	-	-	-	2,105
Malankara Orthodox Syrian Church	1,856	-	-	-	1,856
Mar Thoma Syrian Church of Malabar	5,883	-	-	-	5,883
Methodist Church in Malaysia	2,440	-	-	250	2,690
Methodist Church in Singapore	1,652	-	-	-	1,652
Methodist Church of New Zealand	3,674	-	816	-	4,491
Methodist Church Sri Lanka	1,049	-	-	-	1,049
Methodist Church, Upper Myanmar	1,126	-	-	-	1,126
Miscellaneous Contributions, Republic of Korea	-	-	579	-	579
Myanmar Baptist Convention	1,376	-	-	-	1,376
NCC Australia - Christian World Service	-	-	50,407	-	50,407
Philippine Independent Church	612	-	-	-	612
Presbyterian Church in Taiwan	1,757	-	-	-	1,757
Presbyterian Church in the Republic of Korea	10,992	-	-	-	10,992
Presbyterian Church of Aotearoa New Zealand	8,000	-	-	-	8,000
Presbyterian Church of Korea	17,700	-	-	5,250	22,950
Protestant Christian Church in Bali (GKPB) [2005]	1,000	-	-	-	1,000
Protestant Church in Indonesia (GPI) [2003/2004]	1,956	-	-	-	1,956
Protestant Church in Sabah (PCS)	1,890	-	-	-	1,890
Protestant Church in the Moluccas (GPM) [2005/2006]	879	-	-	-	879
Protestant Evangelical Church in Timor (GMIT)	978	-	-	-	978
Simalungun Protestant Christian Church(GKPS)	872	-	-	-	872
United Church of Christ in Japan [2005/2006]	8,437	-	-	-	8,437
United Evangelical Lutheran Church in India [2005/2006]	13,638	-	-	500	14,138
Uniting Church in Australia	21,663	-	-	-	21,663
Uniting Church in Australia/Synod of Victoria & Tasmania	-	-	17,273	-	17,273
<b>Total Asia</b>	<b>173,805</b>	<b>-</b>	<b>82,821</b>	<b>6,745</b>	<b>263,372</b>
<b>CARIBBEAN</b>					
Church in the Province of the West Indies	3,526	-	-	-	3,526
Methodist Church in the Caribbean and the Americas	7,408	-	-	175	7,583
Methodist Church of Porto Rico	1,020	-	-	-	1,020
Moravian Church in Jamaica	1,050	-	-	-	1,050



Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Moravian Church in Suriname	1,043	-	-	405	1,449
Presbyterian Church in Trinidad and Tobago [2005/2006]	241	-	-	-	241
United Church in Jamaica and the Cayman Islands	1,016	-	-	175	1,191
United Protestant Church [2003/2004/2005]	3,000	-	-	-	3,000
<b>Total Caribbean</b>	<b>18,305</b>	<b>-</b>	<b>-</b>	<b>755</b>	<b>19,061</b>
<b>EUROPE</b>					
Armenian Apostolic Church (Holy See of Etchmiadzin)	3,686	-	-	-	3,686
Baptist Union of Denmark	1,170	-	-	-	1,170
Baptist Union of Great Britain	16,510	-	-	2,231	18,741
Brot für Alle	-	-	238,000	-	238,000
Catholic Diocese of the Old-Catholics in Germany	2,103	-	-	-	2,103
CEVAA-Community of Churches in Mission	-	-	3,064	-	3,064
Christian Aid	-	-	681,386	-	681,386
Christian Council of Sweden	-	-	354,534	-	354,534
Church in Wales	10,682	-	-	-	10,682
Church of England	235,318	-	14,834	80,560	330,712
Church of Greece	23,300	-	-	-	23,300
Church of Ireland	12,452	-	-	-	12,452
Church of Norway	303,194	-	61,697	-	364,891
Church of Scotland	97,193	-	7,676	-	104,870
Church of Sweden	673,508	149,046	3,077,373	-	3,899,926
‡Churches Together in Britain & Ireland/Global Mission Network	-	-	5,972	-	5,972
Comitato Cattolico per la Collaborazione Culturale	-	-	26,000	-	26,000
Conseil Suisse des Missions Évangéliques	-	-	25,000	-	25,000
Czechoslovak Hussite Church	2,573	-	-	-	2,573
DanChurchAid	-	-	337,311	-	337,311
Danish Mission Council	-	10,730	-	-	10,730
Darnley United Free Church of Scotland, Glasgow	-	-	1,413	-	1,413
Davies Michael J.	-	-	1,132	-	1,132
Diakonisches Werk der EKD/Bread for the World	-	-	1,367,314	-	1,367,314
Diakonisches Werk der EKD/Ecumenical Scholarships Programme	-	-	209,694	-	209,694
Diakonisches Werk der EKD/Kirchen helfen Kirchen	-	-	570,069	-	570,069
Ecumenical Patriarchate [2005/2006]	25,318	-	-	12,659	37,977
EED-Church Development Service	-	-	6,009,836	313,840	6,323,676

<b>Contributor</b>	<b>Membership CHF</b>	<b>UDI CHF</b>	<b>Activities CHF</b>	<b>Assembly CHF</b>	<b>Total CHF</b>
EKD-Evangelical Church in Germany	2,007,709	100	306,104	124,816	2,438,729
Evangelical Church in Hessen and Nassau	-	-	64,216	-	64,216
Evangelical Church in Rhineland	-	-	2,621	-	2,621
Evangelical Church of Westphalia	-	-	1,571	-	1,571
Evangelical Lutheran Church in Württemberg	-	1,003	9,742	-	10,745
Estonian Evangelical Lutheran Church	4,445	-	-	200	4,645
Ev. Dekanat Bergstrasse Süd	-	-	2,525	-	2,525
Ev. Dekanat Darmstadt-Land	-	-	2,477	-	2,477
Ev. Dekanat Darmstadt-Stadt	-	-	4,502	-	4,502
Ev. Dekanat Erbach/Odenwald	-	-	2,864	-	2,864
Ev. Dekanat Giessen	-	-	1,830	-	1,830
Ev. Dekanat Gross-Umstadt	-	-	1,981	-	1,981
Ev. Dekanat Grünberg	-	-	1,522	-	1,522
Ev. Dekanat Idstein	-	-	2,498	-	2,498
Ev. Dekanat Kirchberg	-	-	1,894	-	1,894
Ev. Dekanat Mainz	-	-	5,130	-	5,130
Ev. Dekanat Offenbach	-	-	1,977	-	1,977
Ev. Dekanat Oppenheim	-	-	2,838	-	2,838
Ev. Dekanat Rodgau	-	-	2,729	-	2,729
Ev. Dekanat Schiffenberg	-	-	3,562	-	3,562
Ev. Dekanat Wiesbaden	-	-	8,012	-	8,012
Ev. Dekanat Worms-Wonnegau	-	-	8,607	-	8,607
Ev. Gesamtkirchengemeinde Essen	-	-	10,274	-	10,274
Ev. Regionalverband Alsfeld	-	-	5,589	-	5,589
Ev. Regionalverband Frankfurt am Main	-	-	10,327	-	10,327
Ev. Regionalverband Giessen	-	-	1,844	-	1,844
Ev. Regionalverband Herborn-Biedenkopf	-	-	16,345	-	16,345
Ev. Regionalverband Limburg-Weilburg	-	-	4,090	-	4,090
Ev. Regionalverband Nordstarkenburger	-	-	3,071	-	3,071
Ev. Regionalverband Oberursel	-	-	11,961	-	11,961
Ev. Regionalverband Odenwald	-	-	2,296	-	2,296
Ev. Regionalverband Rheinhausen	-	-	5,959	-	5,959
Ev. Regionalverband Rhein-Lahn-Westerwald	-	-	10,736	-	10,736
Ev. Regionalverband Starkenburg-West	-	-	2,540	-	2,540
Ev. Regionalverband Wetterau	-	-	12,194	-	12,194

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Ev. Regionalverband Wiesbaden-Rheingau-Taunus	-	-	2,769	-	2,769
Ev.-Ref. Kirchengemeinde Leer	-	-	1,506	-	1,506
Evang.-Ref. Kirchengemeinde des Kantons Zug	-	-	3,000	-	3,000
Evang.-Ref. Kirchengemeinde Rapperswil-Jona	-	1,000	1,000	-	2,000
Evang.-Ref. Kirchengemeinde Tablat-St Gallen	-	3,000	5,000	-	8,000
Evang.-Ref. Kirchengemeinde Winterthur-Stadt	-	740	580	-	1,320
Evangelical Baptist Union of Italy [2005/2006]	4,750	-	-	-	4,750
Evangelical Church of Czech Brethren	2,100	-	-	-	2,100
Evangelical Church of the A. and H. Confessions in Austria	19,700	-	-	-	19,700
Evangelical Church of the Augsburg Confession in Poland	1,100	-	-	200	1,300
Evangelical Church of the Augsburg Confession in Romania	1,000	-	-	-	1,000
Evangelical Church of the Augsburg Confession in Slovakia	2,800	-	-	-	2,800
Evangelical Lutheran Church in Denmark	160,745	-	-	-	160,745
Evangelical Lutheran Church of Finland	233,025	-	21,749	77,675	332,449
Evangelical Lutheran Church of France	5,013	-	-	-	5,013
Evangelical Lutheran Church of Iceland	13,108	-	-	-	13,108
Evangelical Lutheran Church of Latvia	5,638	-	-	-	5,638
Evangelical Methodist Church of Italy	2,200	-	-	-	2,200
Evangelical Presbyterian Church of Portugal	1,052	-	-	-	1,052
Evangelisches Missionswerk in Deutschland	-	-	2,154,486	232,275	2,386,761
Federation of Swiss Protestant Churches	200,000	23,259	56,305	101,563	381,128
Evangelical Reformed Church of Canton Schaffhausen	-	-	14,000	-	14,000
Evangelical Reformed Church of Canton St Gallen	-	-	27,000	-	27,000
Evangelical Reformed Church of Canton Zürich	-	-	13,000	-	13,000
Reformed Church of Aargau	-	-	63,605	-	63,605
Fédération Suisse des Femmes Protestantes	-	-	21,750	-	21,750
Fernex Claude	-	5,000	-	-	5,000
FinnChurchAid	-	-	2,266,494	39,845	2,306,339
Fondation pour l'aide au Protestantisme Réformé (FAP)	-	-	24,700	-	24,700
Greek Evangelical Church	931	-	-	200	1,131
HEKS-EPER	-	-	356,000	-	356,000
ICCO-Interchurch Org. for Development Cooperation	-	-	2,595,439	141,102	2,736,541
Kerkinactie/Global Ministries, Protestant Church in the Netherlands	-	-	1,367,402	64,710	1,432,112
Latvian Evangelical Lutheran Church Abroad [2005/2006]	2,000	-	-	-	2,000
Lusitanian Church of Portugal	1,528	-	-	200	1,728

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Lutheran Church in Hungary	4,703	-	-	-	4,703
Mennonite Central Committee/Northwest Europe Office	-	-	5,084	-	5,084
Mennonite Church in Germany	1,278	-	-	-	1,278
Mennonite Church in the Netherlands	1,410	-	8,040	-	9,449
Methodist Church in Great Britain	77,179	-	35,833	-	113,012
Methodist Church in Ireland	2,250	-	-	-	2,250
Miscellaneous Contributions, Belgium	-	-	477	-	477
Miscellaneous Contributions, Germany	-	2,552	2,469	-	5,021
Miscellaneous Contributions, Italy	-	77	-	-	77
Miscellaneous Contributions, Norway	-	86	-	-	86
Miscellaneous Contributions, Switzerland	-	3,388	11,858	-	15,246
Miscellaneous Contributions, United Kingdom	-	-	3,421	-	3,421
Mission 21 - Evangelisches Missionswerk Basel	-	-	2,390	-	2,390
Mission Covenant Church of Sweden	14,418	-	746,188	34,706	795,312
Monastero di Bose	-	-	39,018	-	39,018
Moravian Church in Western Europe	1,577	-	-	-	1,577
Nathan Söderblom Memorial Fund	-	-	43,971	-	43,971
Nederlandse Zendingsraad	-	-	7,081	-	7,081
Norwegian Church Aid	-	-	914,835	70,030	984,865
Norwegian Church Aid/Eastern Africa Office	-	-	68,359	-	68,359
Oak Foundation, Geneva	-	-	6,200	-	6,200
Old-Catholic Church of Austria	1,654	-	-	-	1,654
Old-Catholic Church of Switzerland	1,600	-	-	-	1,600
Old-Catholic Church of the Netherlands	1,190	-	-	-	1,190
Old-Catholic Mariavite Church in Poland	1,000	-	-	-	1,000
Orthodox Autocephalous Church of Albania	2,622	-	-	-	2,622
Orthodox Church of Finland	3,000	-	-	-	3,000
Orthodox Church of the Czech Lands and Slovakia	1,716	-	-	-	1,716
Paroisse de Céligny	-	-	2,400	-	2,400
Paroisse Protestante d'Onex	-	-	1,123	-	1,123
Peace Watch Switzerland	-	-	72,967	-	72,967
Philibert Janine	-	3,000	-	-	3,000
Polish Autocephalous Orthodox Church in Poland	1,500	-	-	-	1,500
Presbyterian Church of Wales	2,987	-	-	-	2,987
Pro Ökumene e.V.	-	-	10,951	-	10,951

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Protestant Church in the Netherlands	108,235	-	4,783	-	113,018
Protestant Church of the Augsburg Confession of Alsace and Lorraine	9,368	-	-	6,872	16,240
Ref. Kirchengemeinde Brengarten-Mutschellen	-	-	12,000	-	12,000
Ref. Kirchengemeinde Frick	-	-	4,000	-	4,000
Ref. Kirchengemeinde Gsteig-Interlaken	-	-	1,000	-	1,000
Ref. Kirchengemeinde Kell	-	-	1,000	-	1,000
Ref. Kirchengemeinde Künsnacht/Kommission Hilfe	-	-	2,585	-	2,585
Ref. Kirchengemeinde Luzern	-	-	13,000	-	13,000
Ref. Kirchengemeinde Meilen	-	-	1,490	-	1,490
Ref. Kirchengemeinde Rheinau-Ellikon	-	-	1,722	-	1,722
Ref. Kirchengemeinde Rothrist	-	-	1,000	-	1,000
Ref. Kirchengemeinde Weisslingen	-	500	500	-	1,000
Reformed Christian Church in Slovakia [2004/2005]	6,970	-	-	-	6,970
Reformed Church in Hungary	7,429	-	-	-	7,429
Reformed Church in Romania	1,594	-	-	-	1,594
Reformed Church of France	59,659	-	-	-	59,659
Reformed Protestant Church of Alsace and Lorraine	3,194	-	-	-	3,194
Religious Society of Friends	-	-	93,167	-	93,167
Remonstrant Brotherhood	2,182	-	15,346	-	17,528
Romanian Orthodox Church	1,904	-	-	-	1,904
Russian Orthodox Church	10,000	-	-	-	10,000
Salvation Army International Headquarters	-	-	1,251	-	1,251
Schweisguth Véronique	-	-	1,245	-	1,245
Scottish Episcopal Church	4,251	-	-	-	4,251
Serbian Orthodox Church	1,500	-	-	-	1,500
Silesian Evangelical Church of the Augsburg Confession in Czech Rep.	1,716	-	-	-	1,716
Southern Theological Education and Training Scheme	-	-	1,296	-	1,296
Spanish Evangelical Church	2,257	-	-	-	2,257
Spanish Reformed Episcopal Church	1,148	-	-	-	1,148
St Andrew's Church, Rome	-	-	51,016	-	51,016
St Mary Stoke Newington	-	-	4,380	-	4,380
Stichting Rotterdam	-	-	208,583	-	208,583
Stichting Steunfonds Bossey Nederland	-	-	18,095	-	18,095
Trankebarfondet	-	-	1,473	-	1,473
Union of Welsh Independents	1,676	-	-	-	1,676

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
United Free Church of Scotland	1,347	-	-	-	1,347
United Protestant Church of Belgium	5,209	-	-	-	5,209
United Reformed Church	22,602	-	-	-	22,602
Vereinigtes Kirchenkreise Dortmund	-	-	1,351	-	1,351
Waldensian Church	14,148	-	-	-	14,148
Werkgroep Oecumenisch Programma	-	-	2,898	-	2,898
World Vision Deutschland e.V.	-	-	7,816	-	7,816
<b>Total Europe</b>	<b>4,462,328</b>	<b>203,482</b>	<b>24,958,181</b>	<b>1,303,684</b>	<b>30,927,675</b>
<b>LATIN AMERICA</b>					
Anglican Church of the Southern Cone of America [2005/2006]	2,253	-	-	-	2,253
Baptist Association of El Salvador	368	-	-	-	368
Christian Biblical Church	936	-	-	687	1,623
Evangelical Church of Lutheran Confession in Brazil	3,633	-	-	-	3,633
Evangelical Church of the River Plate	1,095	-	-	-	1,095
Methodist Church in Brazil	4,114	-	-	-	4,114
Methodist Church in Uruguay	808	-	-	-	808
Methodist Church of Chile [2003/2004/2005]	1,181	-	-	-	1,181
Pentecostal Church of Chile [2005/2006]	2,046	-	-	-	2,046
Salvadoran Lutheran Synod [2005]	632	-	-	-	632
United Presbyterian Church of Brazil [2005]	294	-	-	-	294
<b>Total Latin America</b>	<b>17,361</b>	<b>-</b>	<b>-</b>	<b>687</b>	<b>18,048</b>
<b>MIDDLE EAST</b>					
Armenian Apostolic Church (Holy See of Cilicia)	2,587	-	-	-	2,587
Church of Cyprus	10,000	-	-	-	10,000
Coptic Orthodox Church	1,700	-	-	-	1,700
Episcopal Church in Jerusalem and the Middle East	1,386	-	-	-	1,386
Evangelical Presbyterian Church of Egypt Synod of the Nile	1,564	-	-	-	1,564
Greek Orthodox Patriarchate of Antioch and All the East	3,096	651	-	2,477	6,224
Greek Orthodox Patriarchate of Jerusalem [2005/2006]	15,232	-	-	-	15,232
National Evangelical Synod of Syria and Lebanon	1,147	-	-	-	1,147
Synod of the Evangelical Church of Iran [2005/2006]	2,006	-	-	-	2,006
Syrian Orthodox Patriarchate of Antioch and All the East	2,571	-	-	-	2,571
Union of the Armenian Evangelical Churches in the Near East	372	-	-	-	372

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
World Vision International/Middle East-Eastern Europe Office	-	-	5,993	-	5,993
<b>Total Middle East</b>	<b>41,661</b>	<b>651</b>	<b>5,993</b>	<b>2,477</b>	<b>50,782</b>
<b>NORTH AMERICA</b>					
African Methodist Episcopal Church	30,539	-	-	-	30,539
African Methodist Episcopal Zion Church	6,167	-	-	-	6,167
American Baptist Churches in the USA	43,068	-	36,384	-	79,452
Anglican Church of Canada	60,881	-	127,056	16,838	204,774
Canadian Yearly Meeting of the Religious Society of Friends	388	-	-	218	606
Christian Church (Disciples of Christ) in Canada [2004/2005/2006]	2,835	-	-	-	2,835
Christian Church (Disciples of Christ) in the USA	43,618	-	254,360	-	297,978
Christian Methodist Episcopal Church	6,108	-	-	-	6,108
Church of the Brethren	3,051	-	41,709	2,887	47,646
Church World Service	-	112,464	48,845	4,992	166,301
CIDA-Canadian International Development Agency	-	-	401,626	-	401,626
Episcopal Church in the USA	213,710	-	-	91,560	305,270
Estonian Evangelical Lutheran Church Abroad	2,020	-	-	-	2,020
Evangelical Lutheran Church in America	106,431	-	217,089	-	323,520
Evangelical Lutheran Church in Canada	8,315	-	-	-	8,315
Feliciano Daniel / Gloria	-	-	1,031	-	1,031
First Presbyterian Church (La Grange, IL)	-	-	2,458	-	2,458
Foundation for Theological Education in Southeast Asia	-	-	68,661	-	68,661
International Council of Community Churches	1,895	-	-	-	1,895
Lutheran World Relief	-	-	12,433	-	12,433
Mellon Trust and Investment	-	-	16,354	-	16,354
Miscellaneous Contributions, Canada	-	-	98	-	98
Miscellaneous Contributions, USA	-	28,205	7,899	33	36,137
Moravian Church in America	5,293	-	-	4,593	9,886
National Baptist Convention USA, Inc.	6,108	-	-	-	6,108
National Council of the Churches of Christ in the USA	-	2,072	-	-	2,072
Orthodox Church in America [2004/2005/2006]	3,846	-	-	1,286	5,132
Polish National Catholic Church	1,966	-	-	-	1,966
Presbyterian Church (USA)	575,592	-	523,876	97,523	1,196,991
Presbyterian Church (USA) Foundation	-	-	4,930	-	4,930
Presbyterian Church in Canada	13,257	-	63,888	-	77,145

Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
Progressive National Baptist Convention, Inc. [2005]	6,508	-	-	-	6,508
Project Ploughshares	-	-	4,506	-	4,506
Protestant Dutch Reformed Church of the Town of Flatlands (NY)	-	1,243	-	-	1,243
Reformed Church in America	37,851	-	18,770	7,329	63,950
Religious Society of Friends - Friends General Conference	2,500	-	2,417	-	4,917
Religious Society of Friends - Friends United Meeting [2005/2006]	1,298	-	-	-	1,298
Union That Nothing Be Lost	-	-	1,244	-	1,244
United Church of Canada	55,285	-	680,976	10,925	747,186
United Church of Christ	49,386	-	138,446	-	187,831
United Methodist Church	473,859	5,246	156,312	397,176	1,032,592
Uthman Verna Rapp	-	-	1,290	-	1,290
William Perkins Estate	-	12,416	-	-	12,416
<b>Total North America</b>	<b>1,761,771</b>	<b>161,646</b>	<b>2,832,656</b>	<b>635,359</b>	<b>5,391,433</b>
<b>PACIFIC</b>					
Church of Melanesia	704	-	-	-	704
Congregational Christian Church in American Samoa	4,363	-	-	-	4,363
Congregational Christian Church in Samoa	3,294	-	-	-	3,294
Congregational Christian Church of Niue	1,118	-	-	-	1,118
Congregational Christian Church of Tuvalu	2,471	-	-	-	2,471
Cook Islands Christian Church	1,000	-	-	-	1,000
Free Wesleyan Church of Tonga (Methodist Church in Tonga)	2,139	-	-	-	2,139
Kiribati Protestant Church	986	-	-	-	986
Maohi Protestant Church	7,764	-	-	-	7,764
Methodist Church in Fiji and Rotuma	3,533	-	-	-	3,533
Methodist Church of Samoa	2,730	-	-	-	2,730
Presbyterian Church of Vanuatu	2,000	-	-	-	2,000
Secretariat of the Pacific Community	-	-	40,704	-	40,704
<b>Total Pacific</b>	<b>32,101</b>	<b>-</b>	<b>40,704</b>	<b>-</b>	<b>72,805</b>
<b>GLOBAL</b>					
Council for World Mission	-	-	189,896	-	189,896
Fellowship of the Least Coin	-	-	13,730	-	13,730
Lutheran World Federation	-	-	3,428	-	3,428
World Association for Christian Communication	-	-	8,355	-	8,355



Contributor	Membership CHF	UDI CHF	Activities CHF	Assembly CHF	Total CHF
World Health Organization	-	-	12,219	-	12,219
<b>Total Global</b>	-	-	<b>227,628</b>	-	<b>227,628</b>
<b>TOTAL ALL CONTRIBUTORS (as shown in Schedule II)</b>	<b>6,592,805</b>	<b>366,476</b>	<b>28,175,795</b>	<b>1,952,601</b>	<b>37,087,677</b>
<b>SUMMARY OF CONTRIBUTIONS BY REGION</b>					
Africa	85,473	697	27,811	2,894	116,874
Asia	173,805	-	82,821	6,745	263,372
Caribbean	18,305	-	-	755	19,061
Europe	4,462,328	203,482	24,958,181	1,303,684	30,927,675
Latin America	17,361	-	-	687	18,048
Middle East	41,661	651	5,993	2,477	50,782
North America	1,761,771	161,646	2,832,656	635,359	5,391,433
Pacific	32,101	-	40,704	-	72,805
Global	-	-	227,628	-	227,628
<b>TOTAL</b>	<b>6,592,805</b>	<b>366,476</b>	<b>28,175,795</b>	<b>1,952,601</b>	<b>37,087,677</b>
<i>Total Membership/UDI and Other Contributions</i>	<i>6,959,281</i>		<i>30,128,096</i>		

‡ This contribution replaces the CHF 11,409 credited to the Churches' Commission on Mission in 2005, which in 2006 was recognized as having been a membership contribution from the Church of Ireland.

### Note on Membership Contributions

As stated in Note 2 (iii), membership income, which is payable on a calendar year basis, is recognised on an accruals basis. Membership income received related to future periods is treated as deferred income.

There were, however, certain specific exceptions of a non-material nature to the accounting policy. The exceptions fell into two categories.

(i) the membership contribution was received in the form of a transfer between funds, when a programme due to pay a direct programme or other cost to the member church in the course of its work received the instruction from the member church to waive part of that payment, requesting that it instead be applied as the membership contribution for 2006;

(ii) membership contribution was recorded in 2005, and it was agreed that the contribution was to cover 2006.

#### The following member churches made contributions which were received in 2006 via transfer between funds:

Association The Church of God	999
*Church of Ireland [2005]	11,409
Church of the Province of Uganda	1,254
Mara Evangelical Church [2005/2006]	724
**Methodist Church in Brazil [2005]	3,447
Methodist Church of Peru	362
Reformed Presbyterian Church of Equatorial Guinea	1,000
<b>Total</b>	<b>19,194</b>

\*This contribution was mis-identified in 2005 and was credited to the Churches' Commission on Mission.

\*\*This contribution was unidentified in 2005 and was credited to Miscellaneous Contributions, USA.

#### The following member churches made contributions in 2005 covering in advance the contributions due for 2006:

Church of Melanesia	950
Church of the Brethren	3,189
Ethiopian Evangelical Church Mekane Yesus	1,445
Protestant Methodist Church of Benin	1,000
<b>Total</b>	<b>6,584</b>

**The following churches made no membership contribution in 2006**

<b>Africa</b>	African Christian Church and Schools
	African Church of the Holy Spirit
	Africa Inland Church - Sudan
	African Israel Nineveh Church
	Anglican Church of Tanzania
	Association of Baptist Churches in Rwanda
	Association of Reformed Evangelical Churches of Burkina Faso
	Church of Christ - Harrist Mission (Harrist Church)
	Church of Christ - Light of the Holy Spirit
	Church of Christ in Congo - Anglican Community of Congo
	Church of Christ in Congo - Baptist Community of Congo
	Church of Christ in Congo - Community of Disciples of Christ
	Church of Christ in Congo - Mennonite Community in Congo
	Church of Christ in Congo - Presbyterian Comnty of Kinshasa
	Church of the Province of Central Africa
	Church of the Province of the Indian Ocean
	Council of African Instituted Churches
	Episcopal Church of the Sudan
	Ethiopian Orthodox Tewahedo Church
	Evangelical Church of Gabon
	Evangelical Church of the Congo
	Evangelical Lutheran Church in Congo
	Evangelical Lutheran Church in Namibia
	Evangelical Lutheran Church in Southern Africa
	Evangelical Lutheran Church in the Republic of Namibia
	Evangelical Lutheran Church in Zimbabwe
	Evangelical Lutheran Church of Ghana
	Evangelical Pentecostal Mission of Angola
	Evangelical Presbyterian Church in South Africa
	Evangelical Presbyterian Church, Ghana
	Kenya Evangelical Lutheran Church
	Malagasy Lutheran Church
	Methodist Church in Kenya
	Methodist Church of Togo
	Methodist Church Sierra Leone
	Methodist Church, Ghana
	Moravian Church in South Africa
	Native Baptist Church of Cameroon
	Nigerian Baptist Convention
	Presbyterian Church of Africa
	Presbyterian Church of Cameroon
	Presbyterian Church of East Africa
	Presbyterian Church of Ghana
	Presbyterian Church of Liberia
	Presbyterian Church of Mozambique
	Presbyterian Church of Nigeria
	Presbyterian Church of the Sudan
	Protestant Church of Algeria
	Reformed Church in Zambia
	Union of Baptist Churches of Cameroon
	United Church of Christ in Zimbabwe
	United Church of Zambia
	Uniting Reformed Church in Southern Africa

Continued	
<b>Asia</b>	Anglican Church of Korea
	Batak Christian Community Church (GPKB)
	Bengal-Orissa-Bihar Baptist Convention
	Christian Church of Central Sulawesi (GKST)
	Christian Church of Sumba (GKS)
	Christian Evangelical Church in Sangihe Talaud (GMIST)
	Christian Protestant Angkola Church (GKPA)
	Christian Protestant Church in Indonesia (GKPI)
	Church of South India
	East Java Christian Church (GKJW)
	Evangelical Christian Church in Halmahera
	Evangelical Christian Church in Tanah Papua
	Indonesian Christian Church (HKI)
	Korean Methodist Church
	Methodist Church in India
	Methodist Church in Indonesia
	Nias Protestant Christian Church (BNKP)
	Orthodox Church in Japan
	Pasundan Christian Church (GKP)
	Presbyterian Church of Pakistan
	Protestant Christian Batak Church (HKBP)
	Protestant Church in South-East Sulawesi (GEPSULTRA)
	Protestant Church in Timor Lorosa'e
	Protestant Church in Western Indonesia(GPIB)
	Samavesam of Telugu Baptist Churches
	Toraja Church
	United Church of Christ in the Philippines
<b>Caribbean</b>	Baptist Convention of Haiti
	Jamaica Baptist Union
	Methodist Church in Cuba
	Moravian Church, Eastern West Indies Province
	Presbyterian Reformed Church in Cuba
<b>Europe</b>	Baptist Union of Hungary
	Evangelical-Lutheran Church in Romania
	Polish Catholic Church in Poland
	Reformed Christian Church in Serbia & Montenegro
	Slovak Evangelical Church of the Augsburg Confession in Serbia and Montenegro
<b>Latin America</b>	Baptist Convention of Nicaragua
	Bolivian Evangelical Lutheran Church
	Christian Reformed Church of Brazil
	Episcopal Anglican Church of Brazil
	Evangelical Church of the Disciples of Christ in Argentina
	Evangelical Lutheran Church in Chile
	Evangelical Methodist Church in Bolivia
	Evangelical Methodist Church of Argentina
	Free Pentecostal Missions Church of Chile
	Methodist Church of Mexico
	Moravian Church in Nicaragua
	Pentecostal Mission Church
	Presbyterian Church of Columbia
	United Evangelical Lutheran Church

Continued	
<b>Middle East</b>	Greek Orthodox Patriarchate of Alexandria and All Africa
<b>North America</b>	Holy Apostolic Catholic Assyrian Church of the East
	Hungarian Reformed Church in America
	International Evangelical Church
	National Baptist Convention of America
<b>Pacific</b>	Evangelical Church in New Caledonia and the Loyalty Isles
	Evangelical Lutheran Church of Papua New Guinea
	United Church in Papua New Guinea
	United Church in the Solomon Islands
	United Church of Christ - Congregational in the Marshall Islands

**Non-financial contributions**

During 2006, non-financial contributions - such as hospitality, personnel and travel support - were received from many member churches and partners.

Even though such valuable contributions cannot be quantified in the way financial transfers are recorded, the Council would like to recognise these important donations that have offset WCC programme costs and enriched the overall quality of the ecumenical fellowship.

In this light, appreciation is recorded of those who extended the effectiveness of the Council's limited resources through "in-kind" contributions.

**Member churches and churches not fulfilling the criterion of size**

- Armenian Apostolic Church (Cilicia)
- Church of Sweden
- Ecumenical Patriarchate
- EKD - Evangelical Church in Germany
- Episcopal Anglican Church of Brazil
- Evangelical Church of Lutheran Confession in Brazil
- Methodist Church of Brazil
- United Methodist Church

**Councils of churches**

- Christian Council of Sweden

**Specialized ministries**

- EED-Church Development Service
- ICCO-Interchurch Organization for Development Cooperation
- Christian Aid
- Norwegian Church Aid
- FinnChurchAid
- DanChurchAid

**Other partners**

- Church of the Brethren
- Focolari Movement, Brazil
- German "Kirchentag"
- Lutheran World Federation in Jerusalem
- Volunteers and other individuals